



Quarterly Pooled Investment Fund Report
 As Prescribed By
 California Government Code Section 53646
For The Quarter Ended June 30, 2013

Compliance to Investment Policy

Based on the Director of Finance's Review Group Month-End Reports, there were no items out of compliance with the Calendar Year 2013 Investment Policy during the quarter ended June 30, 2013.

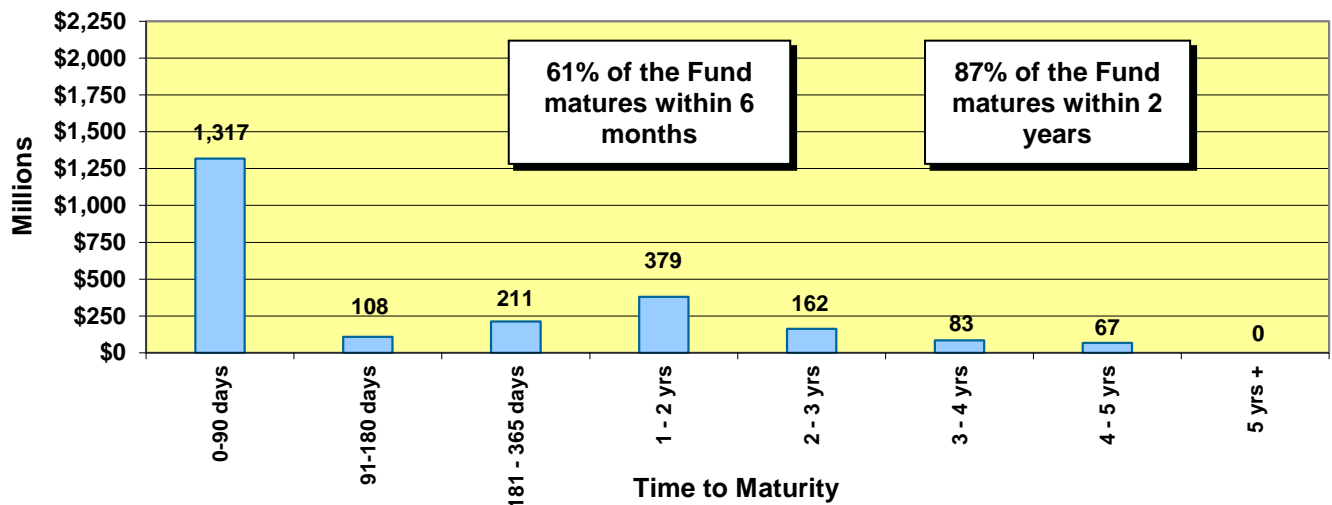
Portfolio Statistics	Quarter Ended 03/31/13	Quarter Ended 06/30/13
Average Daily Balance	\$2,325,243,455	\$2,426,905,028
Period-End Balance	\$2,134,023,400	\$2,328,088,375
Earned Interest Yield	0.425%	0.387%
Weighted Average Maturity	335 Days	301 Days
Duration in Years	0.906	0.810
Historical Cost	\$2,121,017,377	\$2,315,213,022
Market Value	\$2,125,425,299	\$2,315,079,069
Percent of Market to Cost	100.21%	99.99%

The earned interest yield presented above does not have any costs deducted. The investment management costs in prior years and this year continue to be approximately 12 basis points or 0.12%. The quarterly apportionment of earnings to participating funds will be made on a cash basis (as opposed to an accrual basis) for the first three quarters of the fiscal year. Earnings to participating funds will be annualized over the fiscal year based on a fund's cumulative average daily cash balance at each quarter end and fiscal year end. At fiscal year end (fourth quarter), the earnings of the Pool will be converted to an accrual basis for the fourth quarter earnings' allocation.

Portfolio Structure as of June 30, 2013¹

Investment Description	Percentage of Portfolio at Cost 03/31/13	Percentage of Portfolio at Cost 06/30/13	Percentage of Portfolio at Market 06/30/13	Earned Interest Yield at 06/30/13
<i>US Agency, Treasury & Municipal Notes (USATM):</i>				
<i>US Agency Notes</i>	69.77%	56.25%	56.00%	0.554%
<i>Notes/Discount Notes FFCB</i>	4.28%	6.50%	6.49%	0.346%
<i>Notes/Discount Notes FHLB</i>	19.58%	12.90%	12.90%	0.393%
<i>Notes/Discount Notes FNMA</i>	20.77%	15.59%	15.49%	0.800%
<i>Notes/Discount Notes FHLMC</i>	25.14%	21.26%	21.11%	0.536%
<i>US Treasury Notes</i>	0.00%	0.00%	0.00%	0.000%
<i>Municipal Notes</i>	2.96%	1.87%	1.88%	0.425%
Total USATM	72.73%	58.12%	57.88%	0.550%
Repurchase Agreements	0.00%	0.00%	0.00%	0.000%
Commercial Paper	13.30%	21.47%	21.59%	0.127%
Certificates of Deposit	11.63%	18.26%	18.36%	0.160%
LAIF	2.34%	2.15%	2.16%	0.245%
Money Market Accounts	0.00%	0.00%	0.00%	0.000%

POOLED INVESTMENT FUND MATURITIES AS OF JUNE 30, 2013
\$2.328 Billion



¹ Percentages may not add up to 100% due to rounding error

Projected Cash Flow

Based upon our cash flow model projection dated July 17, 2013, summarized below, we have sufficient cash flow to meet expenditures for the next 12 months.

Month	Bank Balance	Receipts & Maturities	Disbursements	Difference	Less Investments Beyond One Year	Funds Available for Future Cash Flow Needs*
<i>Dollar amounts represented in millions</i>						
Jul	60.0	\$1,138.8	\$878.6	\$260.2	\$35.0	\$225.2
Aug	60.0	\$888.5	\$534.9	\$353.6	\$35.0	\$318.6
Sep	60.0	\$476.9	\$705.2	(\$228.3)	\$35.0	(\$263.3)
Oct	60.0	\$466.0	\$559.9	(\$93.9)	\$35.0	(\$128.9)
Nov	60.0	\$521.0	\$339.7	\$181.3	\$35.0	\$146.3
Dec	60.0	\$1,099.0	\$792.9	\$306.1	\$35.0	\$271.1
Jan	60.0	\$458.3	\$778.2	(\$319.9)	\$35.0	(\$354.9)
Feb	60.0	\$454.2	\$522.6	(\$68.4)	\$35.0	(\$103.4)
Mar	60.0	\$488.3	\$508.6	(\$20.3)	\$35.0	(\$55.3)
Apr	60.0	\$989.2	\$698.7	\$290.5	\$35.0	\$255.5
May	60.0	\$384.4	\$708.0	(\$323.6)	\$35.0	(\$358.6)
Jun	60.0	\$777.1	\$571.6	\$205.4	\$35.0	\$170.4

*Any excess net cash flow amounts in this column will be used to fund negative cash flow positions in later months.

Detailed Listing of Investments

A complete detailed listing of all investments for the Pooled Investment Fund as of June 30, 2013, is contained in the back of this report. This report notes the type of investment; name of the security; the CUSIP; the purchase date; the maturity date; the coupon and the yield; the par value, book value and market value of each security; the pricing source for the market value; and the duration of each security.

External third-party investment manager(s) at June 30, 2013:

<u>Investment</u>	<u>Firm</u>	<u>Amount</u>
Local Agency Investment Fund	State Treasurer's Office	\$50,000,000.00

The Fund uses an external investment accounting system called APS2 by SunGard Treasury Systems. The market valuations are based upon the pricing of Interactive Data Corporation (IDC).

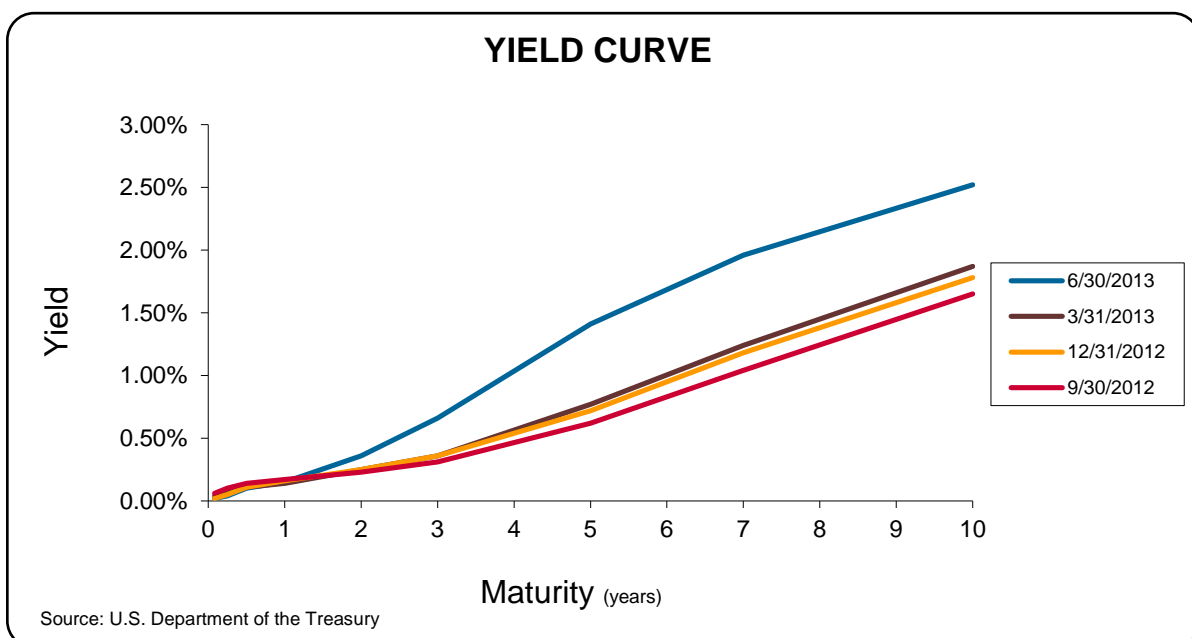
THIS COMPLETES THE QUARTERLY REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE § 53646.

Financial Markets Commentary

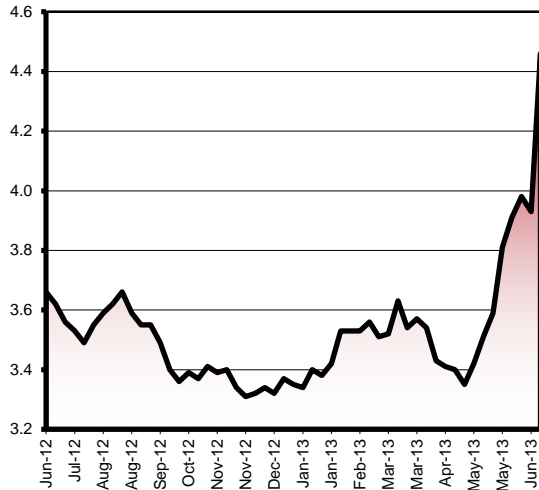
At the conclusion of the Federal Open Market Committee (FOMC) meeting on June 19, 2013, Chairman Bernanke held an unusual and significant press conference followed by a Q&A session. Normally, the FOMC would only issue a prepared statement broadly highlighting its stance and assessment of the economy. Instead, Chairman Bernanke outlined in detail the FOMC's strategy for "tapering," and eventually ending, its Quantitative Easing (QE) measures.

Chairman Bernanke emphasized that if the FOMC's current assessment of the economy and inflation hold, it will begin to taper its \$85 billion monthly purchases this year, possibly ending by mid-2014. He did say that these time markers would evolve if the forecast changed and pointed out the FOMC's immediate next move on QE measures will depend on the accuracy of their current forecast. However, the Federal Funds rate will likely stay at 0.0% to 0.25% well into 2015, as long as unemployment is above 6.5% and inflation is below 2.5%. For reference, the June US Unemployment rate was 7.6% and the core US Personal Consumption Expenditure (PCE) index, a measure of inflation, for May was 1.1%.

The market has reacted strongly since the June FOMC meeting with the yield curve steepening significantly. Short-term rates are still near zero and the 10-year Treasury note is around 2.75%, the highest levels since August 2011. These higher interest rates are a headwind to the brighter outlook on the economy, particularly to the housing market and mortgage rates. The 30-year mortgage rate is up more than 1.00% since April 2013. However, it was reassuring that Chairmen Bernanke said people are more optimistic about housing and they expect prices to continue to rise, which would compensate for higher mortgage rates. Rising interest rates are the expectation for the financial markets and in the Federal Reserve's assessment of a moderately growing economy.

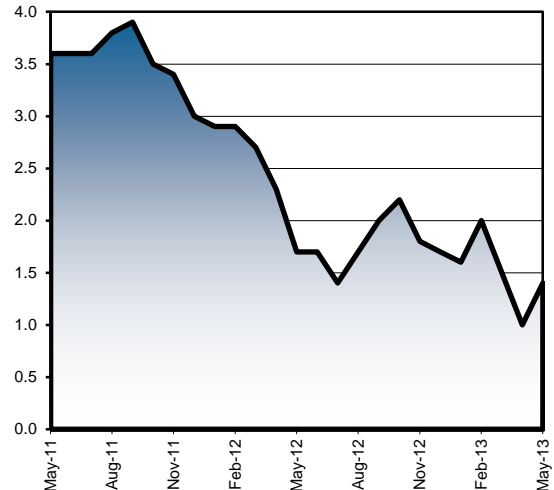


**FREDDIE MAC US MORTGAGE
MARKET SURVEY**



Source: Bloomberg

US CPI YoY



Source: Bloomberg

Portfolio Management Strategy

During the past quarter, we continued to provide adequate liquidity to meet the cash flow needs of the Pooled Investment Fund participants. We are currently funding the cash flows for September 2013. We are purchasing two-, three-, and five-year U. S. Treasury and/or Agency securities on a monthly basis for the "CORE" portfolio, which is composed of all securities maturing beyond one year. This laddered structure stabilizes the yield over longer periods. Over the next quarter, our quarterly yield should range between 0.30% and 0.40%.

Respectfully submitted,
Bernard Santo Domingo
Chief Investment Officer

Concur,
Julie Valverde
Director of Finance

Attachment County of Sacramento Short-Term Investment Portfolio

Release Date: July 19, 2013

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2013

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
VR-SAC COUNTY 08-09		12/09/08	08/01/13	0.425%	0.425%	3,150,323.98	3,150,323.98	3,150,323.98	BOOK	0.088
VR-SAC COUNTY 09-10		12/01/09	08/01/14	0.425%	0.425%	5,547,254.65	5,547,254.65	5,547,254.65	BOOK	1.073
VR-SAC COUNTY 10-11		11/09/10	08/01/15	0.425%	0.425%	7,997,096.04	7,997,096.04	7,997,096.04	BOOK	2.061
VR-SAC COUNTY 11-12		11/01/11	08/01/16	0.425%	0.425%	10,949,465.81	10,949,465.81	10,949,465.81	BOOK	3.058
VR-SAC COUNTY 12-13		03/26/13	08/01/17	0.425%	0.425%	15,939,325.28	15,939,325.28	15,939,325.28	BOOK	4.053
TOTAL VARIABLE RATE(MUNI)QUARTERLY				0.425%	0.425%	43,583,465.76	43,583,465.76	43,583,465.76		2.772
						1.890%	1.872%	1.883%		
FFCB NOTE (92)	31331KXA3	09/06/11	09/06/13	0.375%	0.360%	20,000,000.00	20,005,980.00	20,008,400.00	SUNGARD	0.186
FFCB NOTE (92)	31331STN3	12/21/11	04/06/15	5.050%	0.756%	9,925,000.00	11,307,661.68	10,729,719.00	SUNGARD	1.697
FFCB NOTE (120)	3133EA3C0	10/10/12	10/02/14	0.270%	0.293%	20,000,000.00	19,990,960.00	19,993,000.00	SUNGARD	1.254
FFCB NOTE (120)	3133ECCE2	01/07/13	01/07/15	0.250%	0.298%	20,000,000.00	19,981,060.00	19,964,600.00	SUNGARD	1.516
FFCB NOTE (23)	3133ECBD5	01/18/13	12/28/15	0.440%	0.428%	10,000,000.00	10,003,600.00	9,948,200.00	SUNGARD	2.483
FFCB NOTE (120)	3133ECE91	02/08/13	02/01/16	0.400%	0.422%	10,000,000.00	9,993,390.00	9,930,700.00	SUNGARD	2.571
FFCB NOTE (92)	3133ECMC5	04/23/13	04/23/15	0.250%	0.269%	20,000,000.00	19,992,400.00	19,930,600.00	SUNGARD	1.810
FFCB NOTE (92)	3133ECLN2	05/06/13	05/18/15	0.250%	0.248%	20,000,000.00	20,000,860.00	19,921,200.00	SUNGARD	1.880
FFCB NOTE (120)	3133ECR71	06/05/13	06/04/15	0.300%	0.300%	20,000,000.00	19,988,100.00	19,934,000.00	SUNGARD	1.923
TOTAL FED FARM CREDIT BONDS(FFCB)				0.657%	0.346%	149,925,000.00	151,264,011.68	150,360,419.00		1.592
						6.503%	6.497%	6.495%		
FHLB NOTE (86)	3133XRX88	09/23/08	09/06/13	4.000%	4.022%	5,000,000.00	4,995,000.00	5,034,800.00	SUNGARD	0.186
FHLB NOTE (92)	3133XHXW7	11/12/10	11/27/13	4.875%	0.800%	10,000,000.00	11,222,000.00	10,192,300.00	SUNGARD	0.411
FHLB NOTE (76)	3133XWKV0	03/22/11	03/14/14	2.375%	1.297%	10,000,000.00	10,313,800.00	10,151,900.00	SUNGARD	0.700
FHLB NOTE (50)	313373JR4	05/19/11	05/28/14	1.375%	1.103%	10,000,000.00	10,080,700.00	10,104,700.00	SUNGARD	0.908
FHLB NOTE (92)	313375K97	09/16/11	09/06/16	1.360%	1.247%	5,000,000.00	5,027,250.00	5,078,250.00	SUNGARD	3.113
FHLB NOTE (92)	313379AK5	05/09/12	04/30/14	0.340%	0.334%	20,000,000.00	20,002,360.00	20,019,800.00	SUNGARD	0.832
FHLB NOTE (92)	3133XWE70	06/07/12	06/13/14	2.500%	0.400%	20,000,000.00	20,842,740.00	20,431,600.00	SUNGARD	0.947
FHLB NOTE (92)	313379VE6	07/26/12	06/19/17	1.010%	0.816%	5,000,000.00	5,046,345.00	4,944,950.00	SUNGARD	3.900
FHLB NOTE (120)	313381YP4	02/08/13	02/20/15	0.250%	0.296%	20,000,000.00	19,981,340.00	19,971,800.00	SUNGARD	1.635
FHLB NOTE (120)	313378A43	04/26/13	03/09/18	1.375%	0.843%	5,000,000.00	5,126,600.00	4,975,900.00	SUNGARD	4.543
FHLB NOTE (76)	313379DT3	06/10/13	06/08/18	1.250%	1.265%	5,000,000.00	4,996,500.00	4,921,000.00	SUNGARD	4.801
FHLB NOTE (120)	3133834R9	06/13/13	06/24/16	0.375%	0.681%	10,000,000.00	9,908,500.00	9,887,600.00	SUNGARD	2.969
TOTAL FED HOME LOAN BANKS				1.614%	0.802%	125,000,000.00	127,543,135.00	125,714,600.00		1.597
						5.422%	5.478%	5.430%		
FNMA NOTE (92)	31359MSL8	07/21/08	07/17/13	4.375%	4.365%	5,000,000.00	5,002,200.00	5,009,300.00	SUNGARD	0.047
FNMA NOTE (50)	31398AVZ2	03/24/09	03/13/14	2.750%	2.523%	5,000,000.00	5,052,650.00	5,088,800.00	SUNGARD	0.696
FNMA NOTE (04)	31398AXJ6	05/22/09	05/15/14	2.500%	2.566%	5,000,000.00	4,984,650.00	5,099,250.00	SUNGARD	0.869

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2013

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
FNMA NOTE (92)	31359MSL8	07/14/10	07/17/13	4.375%	1.258%	10,000,000.00	10,917,300.00	10,018,600.00	SUNGARD	0.047
FNMA NOTE (86)	31398AX31	08/23/10	08/20/13	1.250%	0.900%	10,000,000.00	10,103,000.00	10,014,700.00	SUNGARD	0.140
FNMA NOTE (310)	31398A2S0	09/10/10	09/23/13	1.000%	1.040%	10,000,000.00	9,988,100.00	10,019,100.00	SUNGARD	0.233
FNMA NOTE (86)	31359MTG8	10/22/10	10/15/13	4.625%	0.666%	10,000,000.00	11,166,400.00	10,129,800.00	SUNGARD	0.293
FNMA NOTE (90)	31398A5W8	12/15/10	12/18/13	0.750%	1.263%	10,000,000.00	9,849,000.00	10,029,300.00	SUNGARD	0.468
FNMA NOTE (320)	3135GOAP6	02/08/11	02/27/14	1.250%	1.533%	10,000,000.00	9,915,900.00	9,915,900.00	BOOK	0.655
FNMA NOTE (55)	3135G0BJ1	06/22/11	06/27/14	1.125%	0.909%	10,000,000.00	10,064,100.00	10,090,400.00	SUNGARD	0.989
FNMA NOTE (86)	3135G0BR3	08/10/11	08/09/13	0.500%	0.456%	10,000,000.00	10,008,700.00	10,003,800.00	SUNGARD	0.110
FNMA NOTE (76)	3135G0BY8	08/24/11	08/28/14	0.875%	0.598%	10,000,000.00	10,082,530.00	10,070,300.00	SUNGARD	1.155
FNMA NOTE (260)	3135G0BR3	08/30/11	08/09/13	0.500%	0.358%	10,000,000.00	10,027,449.00	10,003,800.00	SUNGARD	0.110
FNMA NOTE (86)	3135G0DW0	10/20/11	10/30/14	0.625%	0.726%	10,000,000.00	9,969,800.00	10,042,500.00	SUNGARD	1.329
FNMA NOTE (92)	31398A4S8	10/27/11	10/22/13	1.050%	0.476%	10,000,000.00	10,113,250.00	10,025,900.00	SUNGARD	0.312
FNMA NOTE (92)	313586UV9	11/16/11	03/10/16	8.200%	1.212%	10,000,000.00	12,929,860.00	11,984,300.00	SUNGARD	2.443
FNMA NOTE (50)	3135G0ES8	11/16/11	11/15/16	1.375%	1.298%	5,000,000.00	5,018,550.00	5,068,750.00	SUNGARD	3.304
FNMA NOTE (86)	31398A4M1	11/18/11	10/26/15	1.625%	1.019%	10,000,000.00	10,233,400.00	10,247,900.00	SUNGARD	2.283
FNMA NOTE (76)	31398A5W8	12/05/11	12/18/13	0.750%	0.475%	20,000,000.00	20,111,300.00	20,058,600.00	SUNGARD	0.468
FNMA NOTE (92)	31398AZ54	12/12/11	08/04/15	2.150%	0.870%	10,000,000.00	10,458,330.00	10,333,100.00	SUNGARD	2.043
FNMA NOTE (23)	3135G0GY3	01/31/12	01/30/17	1.250%	1.015%	5,000,000.00	5,057,050.00	5,030,600.00	SUNGARD	3.498
FNMA NOTE (86)	3135G0AP8	02/03/12	02/27/14	1.250%	0.307%	5,000,000.00	5,097,050.00	5,037,650.00	SUNGARD	0.655
FNMA NOTE (320)	3135G0HG1	03/14/12	03/16/15	0.375%	0.633%	10,000,000.00	9,923,300.00	10,001,100.00	SUNGARD	1.705
FNMA NOTE (77)	3135G0KM4	05/21/12	05/27/15	0.500%	0.583%	10,000,000.00	9,975,200.00	10,016,300.00	SUNGARD	1.901
FNMA NOTE (85)	3135G0KM4	06/15/12	05/27/15	0.500%	0.551%	10,000,000.00	9,985,100.00	10,016,300.00	SUNGARD	1.901
FNMA NOTE (120)	3135G0LN1	07/24/12	07/02/15	0.500%	0.416%	10,000,000.00	10,024,508.30	10,013,300.00	SUNGARD	1.993
FNMA NOTE (92)	31359M2D4	09/07/12	12/15/16	4.875%	0.686%	10,000,000.00	11,760,540.00	11,315,700.00	SUNGARD	3.237
FNMA NOTE (92)	3135G0JA2	09/28/12	04/27/17	1.125%	0.694%	10,000,000.00	10,193,840.00	9,965,300.00	SUNGARD	3.748
FNMA NOTE (23)	31398A4M1	10/23/12	10/26/15	1.625%	0.495%	10,000,000.00	10,337,000.00	10,247,900.00	SUNGARD	2.283
FNMA NOTE (76)	3135G0PQ0	10/26/12	10/26/17	0.875%	0.959%	5,000,000.00	4,979,550.00	4,887,850.00	SUNGARD	4.244
FNMA NOTE (86)	3135G0SB0	12/18/12	12/15/15	0.375%	0.432%	10,000,000.00	9,982,900.00	9,944,100.00	SUNGARD	2.449
FNMA NOTE (77)	3135G0RT2	12/20/12	12/20/17	0.875%	0.885%	5,000,000.00	4,997,550.00	4,870,850.00	SUNGARD	4.395
FNMA NOTE (92)	3135G0TG8	02/28/13	02/08/18	0.875%	0.894%	5,000,000.00	4,995,435.00	4,854,400.00	SUNGARD	4.509
FNMA NOTE (86)	3135G0HG1	03/07/13	03/16/15	0.375%	0.297%	20,000,000.00	20,031,400.00	20,002,200.00	SUNGARD	1.706
FNMA NOTE (120)	3135G0VA8	03/21/13	03/30/16	0.500%	0.465%	10,000,000.00	10,010,500.00	9,944,000.00	SUNGARD	2.731
FNMA NOTE (76)	3135G0BA0	04/22/13	04/11/16	2.375%	0.415%	10,000,000.00	10,577,800.00	10,455,400.00	SUNGARD	2.697
FNMA NOTE (76)	3135G0WJ8	05/21/13	05/21/18	0.875%	1.013%	5,000,000.00	4,966,370.00	4,832,300.00	SUNGARD	4.794
TOTAL FED NAT MORT ASSOC				1.662%	0.828%	340,000,000.00	348,891,562.30	344,689,350.00		1.628
						14.747%	14.986%	14.889%		
FNMA D.N. (330)	313589LG6	06/28/13	09/04/13	0.095%	0.095%	14,000,000.00	13,997,487.78	13,999,020.00	SUNGARD	0.181

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2013

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TOTAL FNMA DISC NOTES				0.095%	0.095%	14,000,000.00	13,997,487.78	13,999,020.00		0.181
						0.607%	0.601%	0.605%		
FHLB D.N. (330)	313385MF0	06/28/13	09/27/13	0.080%	0.080%	50,000,000.00	49,989,888.89	49,995,000.00	SUNGARD	0.244
FHLB D.N. (30)	313385LW4	06/28/13	09/18/13	0.100%	0.100%	22,900,000.00	22,894,783.89	22,897,939.00	SUNGARD	0.219
FHLB D.N. (120)	313385MF0	06/28/13	09/27/13	0.095%	0.095%	100,000,000.00	99,975,986.11	99,990,000.00	SUNGARD	0.244
TOTAL FHLB DISC NOTES				0.091%	0.091%	172,900,000.00	172,860,658.89	172,882,939.00		0.241
						7.499%	7.425%	7.468%		
FHLMC D.N. (230)	313397HW4	04/09/13	07/08/13	0.078%	0.078%	70,000,000.00	69,986,350.00	70,000,000.00	SUNGARD	0.022
TOTAL FHLMC DISC NOTES				0.078%	0.078%	70,000,000.00	69,986,350.00	70,000,000.00		0.022
						3.036%	3.006%	3.024%		
FHLMC NOTE (50)	3134A4UK8	11/24/08	11/15/13	4.875%	3.624%	5,000,000.00	5,282,350.00	5,089,200.00	SUNGARD	0.378
FHLMC NOTE (86)	3137EABX6	01/27/09	01/07/14	2.500%	2.404%	5,000,000.00	5,022,200.00	5,061,250.00	SUNGARD	0.513
FHLMC NOTE (92)	3128X2TM7	01/21/11	01/30/14	5.000%	1.263%	10,000,000.00	11,105,600.00	10,278,300.00	SUNGARD	0.571
FHLMC NOTE (86)	3134G2CL4	04/11/11	04/29/14	1.350%	1.491%	10,000,000.00	9,958,100.00	10,093,400.00	SUNGARD	0.827
FHLMC NOTE (320)	3134A4TZ7	07/14/11	07/15/13	4.500%	0.505%	20,000,000.00	21,590,000.00	20,034,200.00	SUNGARD	0.041
FHLMC NOTE (77)	3137EACU1	07/19/11	07/30/14	1.000%	0.847%	10,000,000.00	10,045,600.00	10,083,500.00	SUNGARD	1.076
FHLMC NOTE (92)	3134G2WG3	09/09/11	09/22/14	0.750%	0.575%	10,000,000.00	10,052,450.00	10,058,400.00	SUNGARD	1.222
FHLMC NOTE (76)	3137EACX5	10/07/11	10/30/13	0.375%	0.476%	10,000,000.00	9,979,280.00	10,007,400.00	SUNGARD	0.334
FHLMC NOTE (330)	3137EACY3	11/04/11	11/25/14	0.750%	0.650%	10,000,000.00	10,030,380.00	10,065,100.00	SUNGARD	1.397
FHLMC NOTE (330)	3137EACW7	11/16/11	08/25/16	2.000%	1.262%	10,000,000.00	10,340,867.00	10,359,900.00	SUNGARD	3.052
FHLMC NOTE (86)	3137EACZ0	11/09/11	11/27/13	0.375%	0.428%	20,000,000.00	19,978,400.00	20,019,000.00	SUNGARD	0.411
FHLMC NOTE (86)	3137EADA4	12/16/11	12/29/14	0.625%	0.701%	10,000,000.00	9,977,300.00	10,045,300.00	SUNGARD	1.493
FHLMC NOTE (76)	3134A4UM4	01/06/12	01/15/14	4.500%	0.440%	20,000,000.00	21,635,000.00	20,463,000.00	SUNGARD	0.531
FHLMC NOTE (85)	3137EADA4	01/30/12	12/29/14	0.625%	0.439%	10,000,000.00	10,053,800.00	10,045,300.00	SUNGARD	1.493
FHLMC NOTE (92)	3128X9C73	02/03/12	02/19/14	2.175%	0.313%	15,000,000.00	15,568,890.00	15,186,750.00	SUNGARD	0.631
FHLMC NOTE (85)	3137EACH0	02/16/12	02/09/15	2.875%	0.473%	10,000,000.00	10,710,000.00	10,404,500.00	SUNGARD	1.567
FHLMC NOTE (86)	3134G3NS5	03/02/12	03/21/14	0.300%	0.388%	20,000,000.00	19,964,000.00	20,018,800.00	SUNGARD	0.724
FHLMC NOTE (23)	3137EADC0	03/21/12	03/08/17	1.000%	1.417%	5,000,000.00	4,900,500.00	4,975,500.00	SUNGARD	3.619
FHLMC NOTE (92)	3128X25H4	04/17/12	04/02/14	4.570%	0.351%	20,000,000.00	21,645,300.00	20,636,800.00	SUNGARD	0.745
FHLMC NOTE (50)	3137EADD8	04/26/12	04/17/15	0.500%	0.539%	10,000,000.00	9,988,500.00	10,023,900.00	SUNGARD	1.790
FHLMC NOTE (76)	3137EADF3	05/23/12	05/12/17	1.250%	1.056%	5,000,000.00	5,046,835.00	5,007,000.00	SUNGARD	3.781
FHLMC NOTE (77)	3137EACU1	07/11/12	07/30/14	1.000%	0.365%	20,000,000.00	20,259,400.00	20,167,000.00	SUNGARD	1.076
FHLMC NOTE (76)	3134G2UA8	08/07/12	08/20/14	1.000%	0.312%	20,000,000.00	20,279,000.00	20,164,200.00	SUNGARD	1.131
FHLMC NOTE (50)	3134G3ZA1	08/17/12	08/28/15	0.500%	0.528%	10,000,000.00	9,991,600.00	10,006,500.00	SUNGARD	2.149
FHLMC NOTE (85)	3134G2UA8	09/06/12	08/20/14	1.000%	0.304%	20,000,000.00	20,271,200.00	20,164,200.00	SUNGARD	1.131

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2013

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
FHLMC NOTE (120)	3134G3J76	09/13/12	09/04/15	0.450%	0.429%	10,000,000.00	10,006,200.00	9,994,000.00	SUNGARD	2.167
FHLMC NOTE (85)	3137EADH9	09/17/12	06/29/17	1.000%	0.820%	10,000,000.00	10,084,200.00	9,910,300.00	SUNGARD	3.929
FHLMC NOTE (76)	3137EADL0	10/01/12	09/29/17	1.000%	0.846%	5,000,000.00	5,037,550.00	4,940,500.00	SUNGARD	4.159
FHLMC NOTE (76)	3137EACY3	11/05/12	11/25/14	0.750%	0.332%	20,000,000.00	20,171,280.00	20,130,200.00	SUNGARD	1.397
FHLMC NOTE (92)	3134G3W55	11/20/12	11/24/15	0.450%	0.410%	10,000,000.00	10,011,860.00	9,971,300.00	SUNGARD	2.389
FHLMC NOTE (92)	3137EABA6	11/28/12	11/17/17	5.125%	0.800%	5,000,000.00	6,051,620.00	5,781,100.00	SUNGARD	3.998
FHLMC NOTE (120)	3134G3H78	12/07/12	12/05/14	0.350%	0.294%	20,000,000.00	20,022,180.00	20,014,200.00	SUNGARD	1.428
FHLMC NOTE (88)	3137EADN6	01/28/13	01/12/18	0.750%	0.963%	5,000,000.00	4,948,575.00	4,841,050.00	SUNGARD	4.450
FHLMC NOTE (86)	3137EADP1	03/12/13	03/07/18	0.875%	1.028%	5,000,000.00	4,962,900.00	4,838,400.00	SUNGARD	4.589
FHLMC NOTE (23)	3137EADQ9	05/08/13	05/13/16	0.500%	0.414%	10,000,000.00	10,025,800.00	9,937,000.00	SUNGARD	2.851
TOTAL FHLMC				1.678%	0.611%	415,000,000.00	424,998,717.00	418,816,450.00		1.426
						18.000%	18.255%	18.091%		
CP-RABOBANK (260)	74977KUC1	04/02/13	07/12/13	0.170%	0.170%	50,000,000.00	49,976,152.78	49,997,402.78	SUNGARD	0.033
CP-RABOBANK (260)	74977KUC1	04/03/13	07/12/13	0.170%	0.170%	55,000,000.00	54,974,027.78	54,997,143.06	SUNGARD	0.033
CP-NATL AUST FDG (88)	63253JUK4	04/15/13	07/19/13	0.175%	0.175%	20,000,000.00	19,990,763.89	19,998,300.00	SUNGARD	0.052
CP-NORDEA N.A.(77)	6555P0UK3	04/15/13	07/19/13	0.170%	0.170%	20,000,000.00	19,991,027.80	19,998,300.00	SUNGARD	0.052
CP-GOOGLE (30)	38259KUK7	04/18/13	07/19/13	0.120%	0.120%	30,000,000.00	29,990,800.00	29,997,450.00	SUNGARD	0.052
CP-NATL AUSTRAL (85)	63253JVG2	05/22/13	08/16/13	0.160%	0.160%	30,000,000.00	29,988,533.33	29,993,483.33	SUNGARD	0.129
CP-US BANK (240)	9033E0U12	06/03/13	07/01/13	0.090%	0.090%	50,000,000.00	49,996,500.00	50,000,000.00	SUNGARD	0.003
CP-WALMART (30)	93114EWA1	06/14/13	09/10/13	0.100%	0.100%	30,000,000.00	29,992,666.67	29,987,575.00	SUNGARD	0.197
CP-US BANK (240)	9033E0V52	06/18/13	08/05/13	0.090%	0.090%	20,000,000.00	19,997,600.00	19,996,694.44	SUNGARD	0.099
CP-WALMART (88)	93114EWD5	06/19/13	09/13/13	0.090%	0.090%	50,000,000.00	49,989,250.00	49,978,416.67	SUNGARD	0.205
CP-WALMART (76)	93114EVD6	06/20/13	08/13/13	0.090%	0.090%	25,000,000.00	24,996,625.00	24,994,923.61	SUNGARD	0.120
CP-TORONTO (20)	89116EVW0	06/28/13	08/30/13	0.130%	0.130%	80,000,000.00	79,981,800.00	79,972,000.00	SUNGARD	0.167
CP-US BANK (86)	9033E0VD5	06/28/13	08/13/13	0.100%	0.100%	40,000,000.00	39,994,888.89	39,991,877.78	SUNGARD	0.120
TOTAL COMMERCIAL PAPER DISC				0.127%	0.127%	500,000,000.00	499,860,636.14	499,903,566.67		0.101
						21.687%	21.471%	21.593%		
CD-UNION BANK (CRA)		10/16/12	10/16/13	0.250%	0.250%	10,000,000.00	10,000,000.00	10,000,000.00	USERP	0.296
CD-F&M BANK (CRA)		03/11/13	03/11/14	0.180%	0.180%	100,000.00	100,000.00	99,929.52	SUNGARD	0.697
CD-WELLS FARGO BANK (170)	9497P6B56	04/09/13	08/01/13	0.180%	0.180%	90,000,000.00	90,000,000.00	90,007,996.81	SUNGARD	0.088
CD-SVENSKA (260)	86958CUE2	04/10/13	07/19/13	0.225%	0.200%	25,000,000.00	25,001,733.41	25,001,912.45	SUNGARD	0.052
CD-AUSTRAL & NZ (86)	05252WFK4	04/12/13	07/19/13	0.120%	0.120%	45,000,000.00	45,000,000.00	45,000,949.46	SUNGARD	0.052
CD-NATL AUSTRAL (85)	63253TUF3	05/17/13	08/01/13	0.120%	0.120%	40,000,000.00	40,000,000.00	40,001,421.70	SUNGARD	0.088
CD-SVENSKA (260)	86958CCK5	05/24/13	08/08/13	0.190%	0.180%	5,000,000.00	5,000,105.36	5,000,595.66	SUNGARD	0.107
CD-NORDEA (86)	65558ELC0	05/28/13	08/06/13	0.150%	0.150%	25,000,000.00	25,000,000.00	25,001,798.18	SUNGARD	0.101
CD-SVENSKA (86)	86958CYP3	06/03/13	08/02/13	0.150%	0.150%	25,000,000.00	25,000,000.00	25,001,603.84	SUNGARD	0.090

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2013

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
CD-NORDEA (120)	65558ELJ5	06/04/13	08/30/13	0.150%	0.150%	20,000,000.00	20,000,000.00	20,002,371.61	SUNGARD	0.167
CD-NORDEA (86)	65558ELP1	06/11/13	08/02/13	0.140%	0.140%	40,000,000.00	40,000,000.00	40,002,199.62	SUNGARD	0.090
CD-TORONTO (20)	89112W7B7	06/24/13	07/31/13	0.120%	0.120%	30,000,000.00	30,000,000.00	30,001,033.22	SUNGARD	0.085
CD-SVENSKA (77)	86958CZX5	06/28/13	09/03/13	0.155%	0.150%	55,000,000.00	55,000,511.66	55,007,446.77	SUNGARD	0.175
TOTAL CERT. OF DEPOITS/THRIFT NOTES				0.155%	0.153%	410,100,000.00	410,102,350.43	410,129,258.84		0.104
						17.788%	17.615%	17.716%		
CD-COMERICA BANK (CRA)		08/24/12	08/23/13	0.250%	0.250%	5,000,000.00	5,000,000.00	5,000,000.00	USERP	0.147
CD-B OF A (CRA)		01/05/13	01/05/14	0.420%	0.420%	10,000,000.00	10,000,000.00	10,000,000.00	USERP	0.513
TOTAL CD-ACT OVER 365/366				0.363%	0.363%	15,000,000.00	15,000,000.00	15,000,000.00		0.391
						0.651%	0.644%	0.648%		
LAIF POOL		07/31/97	09/30/13	0.245%	0.245%	50,000,000.00	50,000,000.00	50,000,000.00	BOOK	0.252
MMF-BLACKROCK		12/05/08	09/30/13	0.050%	0.050%	0.00	0.00	0.00	BOOK	0.000
MMF-FEDERATED		04/04/11	09/30/13	0.010%	0.010%	0.00	0.00	0.00	BOOK	0.000
MMF-FIDELITY		04/27/11	09/30/13	0.010%	0.010%	0.00	0.00	0.00	BOOK	0.000
TOTAL PASSBOOK ACCOUNTS				0.245%	0.245%	50,000,000.00	50,000,000.00	50,000,000.00		0.252
						2.169%	2.148%	2.160%		
Grand Total				0.767%	0.382%	2,305,508,465.76	2,328,088,374.98	2,315,079,069.27		0.810