



Quarterly Pooled Investment Fund Report
 As Prescribed By
 California Government Code Section 53646
For The Quarter Ended June 30, 2012

Compliance to Investment Policy

Based on the Director of Finance's Review Group Month-End Reports, there were no items out of compliance with the Calendar Year 2012 Investment Policy during the quarter ended June 30, 2012.

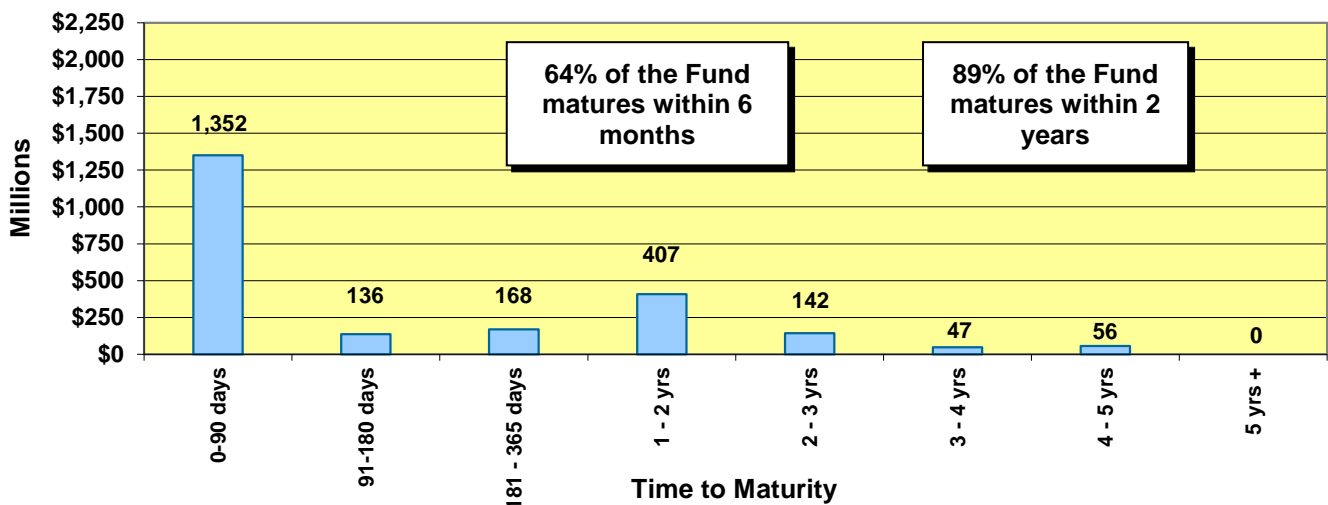
Portfolio Statistics	Quarter Ended 03/31/12	Quarter Ended 06/30/12
Average Daily Balance	\$2,626,193,058	\$2,702,041,665
Period-End Balance	\$2,549,337,298	\$2,307,059,837
Earned Interest Yield	0.407%	0.388%
Weighted Average Maturity	251 Days	259 Days
Duration in Years	0.675	0.698
Historical Cost	\$2,541,243,956	\$2,298,199,295
Market Value	\$2,546,935,911	\$2,303,771,936
Percent of Market to Cost	100.22%	100.24%

The earned interest yield presented above does not have any costs deducted. The investment management costs in prior years and this year continue to be approximately 10 basis points or 0.10%. The quarterly apportionment of earnings to participating funds will be made on a cash basis (as opposed to an accrual basis) for the first three quarters of the fiscal year. Earnings to participating funds will be annualized over the fiscal year based on a fund's cumulative average daily cash balance at each quarter end and fiscal year end. At fiscal year end (fourth quarter), the earnings of the Pool will be converted to an accrual basis for the fourth quarter earnings' allocation.

Portfolio Structure as of June 30, 2012¹

Investment Description	Percentage of Portfolio at Cost 03/31/12	Percentage of Portfolio at Cost 06/30/12	Percentage of Portfolio at Market 06/30/12	Earned Interest Yield at 06/30/12
<i>US Agency, Treasury & Municipal Notes (USATM):</i>				
<i>US Agency Notes</i>	71.65%	66.56%	66.52%	0.560%
<i>Notes/Discount Notes FFCB</i>	2.80%	2.22%	2.22%	0.609%
<i>Notes/Discount Notes FHLB</i>	18.60%	18.43%	18.40%	0.388%
<i>Notes/Discount Notes FNMA</i>	19.86%	21.47%	21.48%	0.653%
<i>Notes/Discount Notes FHLMC</i>	30.39%	24.44%	24.42%	0.604%
<i>US Treasury Notes</i>	0.00%	0.00%	0.00%	0.000%
<i>Municipal Notes</i>	2.23%	2.22%	2.22%	0.435%
Total USATM	73.88%	68.78%	68.74%	0.556%
Repurchase Agreements	0.00%	0.00%	0.00%	0.000%
Commercial Paper	10.05%	6.37%	6.38%	0.130%
Certificates of Deposit	14.10%	22.68%	22.71%	0.196%
LAIF	1.96%	2.17%	2.17%	0.363%
Money Market Accounts	0.00%	0.00%	0.00%	0.000%

POOLED INVESTMENT FUND MATURITIES AS OF JUNE 30, 2012
\$2.307 Billion



¹ Percentages may not add up to 100% due to rounding error

Projected Cash Flow

Based upon our cash flow model projection dated July 3, 2012, summarized below, we have sufficient cash flow to meet expenditures for the next 12 months.

Month	Bank Balance	Receipts & Maturities	Disbursements	Difference	Less Investments Beyond One Year	Funds Available for Future Cash Flow Needs*
<i>Dollar amounts represented in millions</i>						
Jul	5.0	\$1,190.7	\$725.3	\$465.4	\$35.0	\$430.4
Aug	5.0	\$1,094.0	\$585.6	\$508.4	\$30.0	\$478.4
Sep	5.0	\$550.9	\$470.3	\$80.6	\$35.0	\$45.6
Oct	5.0	\$561.2	\$652.6	(\$91.4)	\$30.0	(\$121.4)
Nov	5.0	\$735.3	\$557.5	\$177.8	\$35.0	\$142.8
Dec	5.0	\$886.9	\$573.0	\$313.9	\$30.0	\$283.9
Jan	5.0	\$642.1	\$783.9	(\$141.8)	\$35.0	(\$176.8)
Feb	5.0	\$433.6	\$500.2	(\$66.6)	\$30.0	(\$96.6)
Mar	5.0	\$534.9	\$526.3	\$8.6	\$35.0	(\$26.4)
Apr	5.0	\$998.5	\$584.3	\$414.2	\$30.0	\$384.2
May	5.0	\$369.1	\$766.1	(\$397.0)	\$35.0	(\$432.0)
Jun	5.0	\$390.1	\$499.3	(\$109.2)	\$30.0	(\$139.2)

*Any excess net cash flow amounts in this column will be used to fund negative cash flow positions in later months.

Detailed Listing of Investments

A complete detailed listing of all investments for the Pooled Investment Fund as of June 30, 2012, is contained in the back of this report. This report notes the type of investment; name of the security; the CUSIP; the purchase date; the maturity date; the coupon and the yield; the par value, book value and market value of each security; the pricing source for the market value; and the duration of each security.

External third-party investment manager(s) at June 30, 2012:

<u>Investment</u>	<u>Firm</u>	<u>Amount</u>
Local Agency Investment Fund	State Treasurer's Office	\$50,000,000.00

The Fund uses an external investment accounting system called APS2 by SunGard Treasury Systems. The market valuations are based upon the pricing of Interactive Data Corporation (IDC).

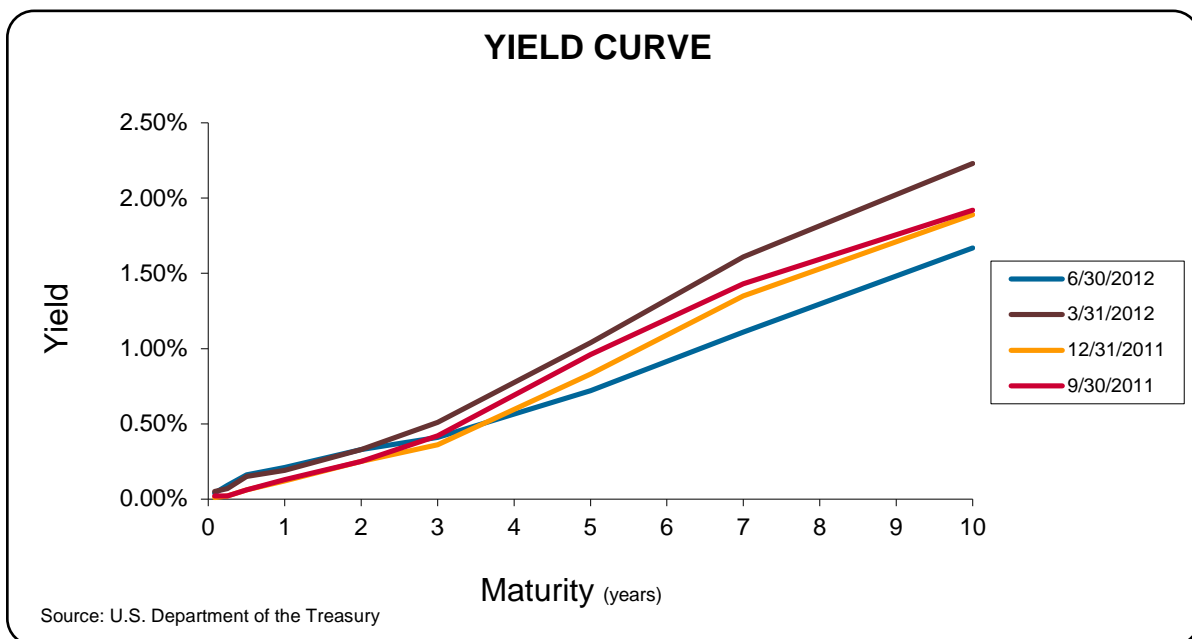
THIS COMPLETES THE QUARTERLY REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE § 53646.

Financial Markets Commentary

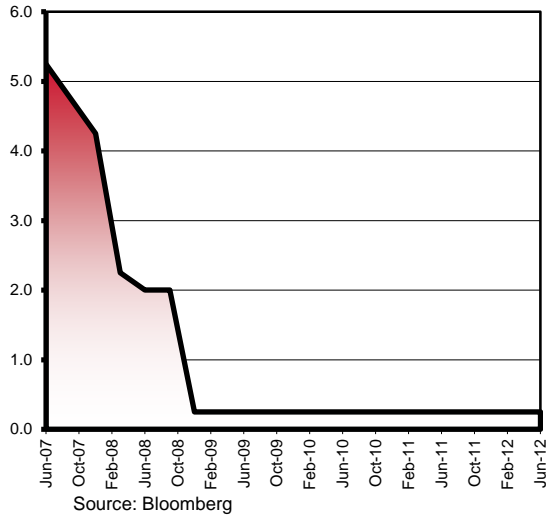
Ultra-low interest rates remain with the Federal Open Market Committee (FOMC) continuing to maintain its target Fed Funds rate at 0.00 to 0.25%. Job growth in the United States has slowed significantly in recent months. Although the unemployment rate has fallen to early 2009 levels, monthly nonfarm payrolls have fallen below 100,000 for the last three months. Federal Reserve Chairman Bernanke stated nonfarm payroll growth of 100,000 a month is needed to keep the jobless rate stable and 150,000 to 200,000 to reduce it.

Also contributing to the near-zero interest rate environment is renewed fears of slowing global growth. Eurozone unemployment reached a record high of 11.1% in May and the sovereign debt crisis in Europe remains. China, the engine of growth over the last decade, is now clearly showing signs of slowing down. In response, the Chinese Central Bank cut interest rates twice in June, its first interest rate cut since 2008. The S&P Global Commodity index (GSCI) is down 16% since May 1 as the need for raw materials slows with the global economy.

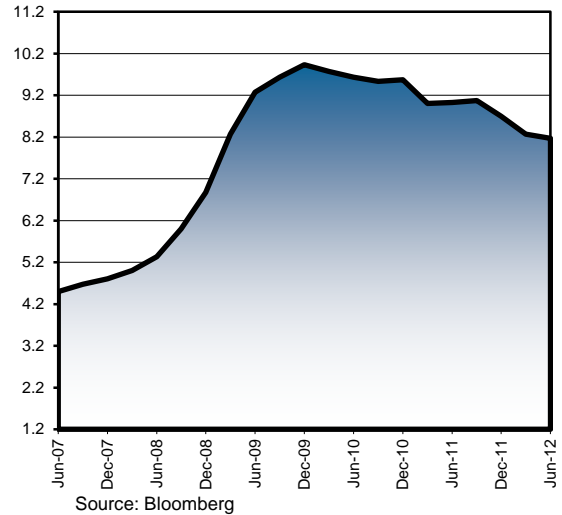
As a result of these headwinds, on June 20, the FOMC extended their latest quantitative easing plan, "Operation Twist," to the end of the year. This plan hopes to lower long-term borrowing costs on everything from mortgages to car loans by extending the maturity of assets on the Federal Reserve's balance sheet at the expense of short-term interest rates. Average 30-year mortgage rates have reached record lows below 3.75% while the overnight Fed Funds rate has increased to 0.18%, its highest level in the last 1.5 years. How effective this program will be in propping up growth and stimulating the economy is much debated. Nevertheless, we expect interest rates to remain constrained and the yield on the Pooled Investment Fund to remain low for the next several quarters.



FED FUNDS RATE



US UNEMPLOYMENT RATE



Portfolio Management Strategy

During the past quarter, we continued to provide adequate liquidity to meet the cash flow needs of the Pooled Investment Fund participants. We are currently funding the cash flows for October 2012. We are purchasing two-, three-, and five-year U. S. Treasury and/or Agency securities on a monthly basis for the “CORE” portfolio, which is composed of all securities maturing beyond one year. This laddered structure stabilizes the yield over longer periods. Over the next quarter, our quarterly yield should range between 0.20% and 0.35%.

Respectfully submitted,
Bernard Santo Domingo
Chief Investment Officer

Concur,
Julie Valverde
Director of Finance

Attachment County of Sacramento Short-Term Investment Portfolio

Release Date: July 16, 2012

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2012

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
VR SAC COUNTY 07-08		11/27/07	08/01/12	0.930%	0.930%	2,320,237.23	2,320,237.23	2,320,237.23	BOOK	0.088
VR-SAC COUNTY 08-09		12/09/08	08/01/13	0.407%	0.407%	5,493,951.94	5,493,951.94	5,493,951.94	BOOK	1.056
VR-SAC COUNTY 09-10		12/01/09	08/01/14	0.407%	0.407%	9,823,948.18	9,823,948.18	9,823,948.18	BOOK	2.048
VR-SAC COUNTY 10-11		11/09/10	08/01/15	0.407%	0.407%	12,915,726.85	12,915,726.85	12,915,726.85	BOOK	3.037
VR-SAC COUNTY 11-12		11/01/11	08/01/16	0.407%	0.407%	20,343,641.95	20,343,641.95	20,343,641.95	BOOK	4.044
TOTAL VARIABLE RATE(MUNI)QUARTERLY				0.431%	0.431%	50,897,506.15	50,897,506.15	50,897,506.15		2.900
						2.228%	2.206%	2.209%		
FFCB NOTE (92)	31331JUE1	07/12/10	07/02/12	0.850%	0.765%	10,000,000.00	10,016,600.00	10,000,000.00	SUNGARD	0.005
FFCB NOTE (260)	31331KFR6	03/25/11	03/25/13	0.700%	0.784%	10,000,000.00	9,983,360.00	10,031,250.00	SUNGARD	0.734
FFCB NOTE (92)	31331KXA3	09/06/11	09/06/13	0.375%	0.360%	20,000,000.00	20,005,980.00	20,012,500.00	SUNGARD	1.181
FFCB NOTE (92)	31331STN3	12/21/11	04/06/15	5.050%	0.756%	9,925,000.00	11,307,661.68	11,156,320.31	SUNGARD	2.600
TOTAL FED FARM CREDIT BONDS(FFCB)				1.561%	0.609%	49,925,000.00	51,313,601.68	51,200,070.31		1.173
						2.185%	2.224%	2.222%		
FHLB NOTE (86)	3133XRX88	09/23/08	09/06/13	4.000%	4.022%	5,000,000.00	4,995,000.00	5,218,750.00	SUNGARD	1.154
FHLB NOTE (120)	3133XYHD0	06/11/10	06/14/13	1.625%	1.532%	10,000,000.00	10,027,100.00	10,128,125.00	SUNGARD	0.952
FHLB NOTE (86)	3133XUE41	08/26/10	08/22/12	1.750%	1.750%	10,000,000.00	10,221,400.00	10,021,875.00	SUNGARD	0.145
FHLB NOTE (92)	3133XHXW7	11/12/10	11/27/13	4.875%	0.800%	10,000,000.00	11,222,000.00	10,637,500.00	SUNGARD	1.374
FHLB NOTE (92)	3133XVNT4	12/10/10	12/14/12	1.750%	0.749%	10,000,000.00	10,199,500.00	10,068,750.00	SUNGARD	0.457
FHLB NOTE (76)	3133XWKV0	03/22/11	03/14/14	2.375%	1.297%	10,000,000.00	10,313,800.00	10,340,625.00	SUNGARD	1.671
FHLB NOTE (76)	3133XQU34	05/11/11	05/29/13	3.625%	0.678%	10,000,000.00	10,598,920.00	10,306,250.00	SUNGARD	0.905
FHLB NOTE (50)	313373JR4	05/19/11	05/28/14	1.375%	1.103%	10,000,000.00	10,080,700.00	10,203,125.00	SUNGARD	1.891
FHLB NOTE (85)	3133XYHD0	06/28/11	06/14/13	1.625%	0.546%	10,000,000.00	10,210,200.00	10,128,125.00	SUNGARD	0.952
FHLB NOTE (320)	3134A4TZ7	07/14/11	07/15/13	4.500%	0.505%	20,000,000.00	21,590,000.00	20,881,250.00	SUNGARD	1.010
FHLB NOTE (92)	313375K97	09/16/11	09/06/16	1.360%	1.247%	5,000,000.00	5,027,250.00	5,115,625.00	SUNGARD	4.064
FHLB NOTE (92)	313379AK5	05/09/12	04/30/14	0.340%	0.334%	20,000,000.00	20,002,360.00	19,987,500.00	SUNGARD	1.828
FHLB NOTE (92)	3133XWE70	06/07/12	06/13/14	2.500%	0.400%	20,000,000.00	20,842,740.00	20,818,750.00	SUNGARD	1.917
TOTAL FED HOME LOAN BANKS				2.466%	0.897%	150,000,000.00	155,330,970.00	153,856,250.00		1.366
						6.566%	6.733%	6.678%		
FNMA NOTE (76)	31398AHZ8	11/28/07	11/19/12	4.750%	4.132%	5,000,000.00	5,137,600.00	5,087,500.00	SUNGARD	0.389
FNMA NOTE (86)	31359MRG0	03/25/08	03/15/13	4.375%	3.485%	5,000,000.00	5,201,500.00	5,143,750.00	SUNGARD	0.698
FNMA NOTE (92)	31359MSL8	07/21/08	07/17/13	4.375%	4.365%	5,000,000.00	5,002,200.00	5,210,937.50	SUNGARD	1.015
FNMA NOTE (50)	31398AVZ2	03/24/09	03/13/14	2.750%	2.523%	5,000,000.00	5,052,650.00	5,203,125.00	SUNGARD	1.663
FNMA NOTE (04)	31398AXJ6	05/22/09	05/15/14	2.500%	2.566%	5,000,000.00	4,984,650.00	5,198,437.50	SUNGARD	1.838
FNMA NOTE (92)	31359MSL8	07/14/10	07/17/13	4.375%	1.258%	10,000,000.00	10,917,300.00	10,421,875.00	SUNGARD	1.016
FNMA NOTE (86)	31398AX31	08/23/10	08/20/13	1.250%	0.900%	10,000,000.00	10,103,000.00	10,106,250.00	SUNGARD	1.130

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2012

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
FNMA NOTE (310)	31398A2S0	09/10/10	09/23/13	1.000%	1.040%	10,000,000.00	9,988,100.00	10,084,375.00	SUNGARD	1.223
FNMA NOTE (04)	31359MPF4	09/27/10	09/15/12	4.375%	0.586%	10,000,000.00	10,739,800.00	10,087,500.00	SUNGARD	0.211
FNMA NOTE (92)	3136FPUC9	10/20/10	10/30/12	0.500%	0.475%	10,000,000.00	10,005,060.00	10,009,375.00	SUNGARD	0.334
FNMA NOTE (86)	31359MTG8	10/22/10	10/15/13	4.625%	0.666%	10,000,000.00	11,166,400.00	10,556,250.00	SUNGARD	1.259
FNMA NOTE (90)	31398A5W8	12/15/10	12/18/13	0.750%	1.263%	10,000,000.00	9,849,000.00	10,065,625.00	SUNGARD	1.461
FNMA NOTE (92)	31398AZ21	12/22/10	12/27/12	1.000%	0.761%	10,000,000.00	10,047,700.00	10,037,500.00	SUNGARD	0.493
FNMA NOTE (76)	3135G0AK9	02/03/11	02/26/13	0.750%	0.838%	10,000,000.00	9,982,000.00	10,031,250.00	SUNGARD	0.654
FNMA NOTE (320)	3135GOAP6	02/08/11	02/27/14	1.250%	1.533%	10,000,000.00	9,915,900.00	9,915,900.00	BOOK	1.640
FNMA NOTE (85)	3135G0AK9	02/23/11	02/26/13	0.750%	0.852%	10,000,000.00	9,979,700.00	10,031,250.00	SUNGARD	0.654
FNMA NOTE (55)	3135G0BJ1	06/22/11	06/27/14	1.125%	0.909%	10,000,000.00	10,064,100.00	10,150,000.00	SUNGARD	1.975
FNMA NOTE (86)	3135G0BR3	08/10/11	08/09/13	0.500%	0.456%	10,000,000.00	10,008,700.00	10,025,000.00	SUNGARD	1.105
FNMA NOTE (76)	3135G0BY8	08/24/11	08/28/14	0.875%	0.598%	10,000,000.00	10,082,530.00	10,100,000.00	SUNGARD	2.140
FNMA NOTE (260)	3135G0BR3	08/30/11	08/09/13	0.500%	0.358%	10,000,000.00	10,027,449.00	10,025,000.00	SUNGARD	1.105
FNMA NOTE (86)	3135G0DW0	10/20/11	10/30/14	0.625%	0.726%	10,000,000.00	9,969,800.00	10,043,750.00	SUNGARD	2.318
FNMA NOTE (92)	31398A4S8	10/27/11	10/22/13	1.050%	0.476%	10,000,000.00	10,113,250.00	10,087,500.00	SUNGARD	1.303
FNMA NOTE (92)	313586UV9	11/16/11	03/10/16	8.200%	1.212%	10,000,000.00	12,929,860.00	12,690,625.00	SUNGARD	3.251
FNMA NOTE (50)	3135G0ES8	11/16/11	11/15/16	1.375%	1.298%	5,000,000.00	5,018,550.00	5,117,187.50	SUNGARD	4.254
FNMA NOTE (86)	31398A4M1	11/18/11	10/26/15	1.625%	1.019%	10,000,000.00	10,233,400.00	10,359,375.00	SUNGARD	3.240
FNMA NOTE (76)	31398A5W8	12/05/11	12/18/13	0.750%	0.475%	20,000,000.00	20,111,300.00	20,131,250.00	SUNGARD	1.461
FNMA NOTE (92)	31398AZ54	12/12/11	08/04/15	2.150%	0.870%	10,000,000.00	10,458,330.00	10,521,875.00	SUNGARD	2.988
FNMA NOTE (23)	3135G0GY3	01/31/12	01/30/17	1.250%	1.015%	5,000,000.00	5,057,050.00	5,079,687.50	SUNGARD	4.447
FNMA NOTE (86)	3135G0AP8	02/03/12	02/27/14	1.250%	0.307%	5,000,000.00	5,097,050.00	5,082,812.50	SUNGARD	1.640
FNMA NOTE (320)	3135G0HG1	03/14/12	03/16/15	0.375%	0.633%	10,000,000.00	9,923,300.00	9,971,875.00	SUNGARD	2.697
FNMA NOTE (77)	3135G0KM4	05/21/12	05/27/15	0.500%	0.583%	10,000,000.00	9,975,200.00	9,993,750.00	SUNGARD	2.890
FNMA NOTE (85)	3135G0KM4	06/15/12	05/27/15	0.500%	0.551%	10,000,000.00	9,985,100.00	9,993,750.00	SUNGARD	2.890
TOTAL FED NAT MORT ASSOC				1.867%	1.015%	290,000,000.00	297,127,529.00	296,564,337.50		1.701
						12.694%	12.879%	12.873%		
FNMA D.N. (88)	313588ZF5	03/27/12	07/11/12	0.100%	0.100%	15,810,000.00	15,805,344.83	15,810,000.00	SUNGARD	0.030
FNMA D.N. (50)	313588ZL2	03/28/12	07/16/12	0.110%	0.110%	12,300,000.00	12,295,865.83	12,300,000.00	SUNGARD	0.044
FNMA D.N. (88)	313588Y22	04/05/12	07/05/12	0.120%	0.120%	50,000,000.00	49,984,833.33	50,000,000.00	SUNGARD	0.014
FNMA D.N. (77)	313588ZL2	04/09/12	07/16/12	0.100%	0.100%	40,100,000.00	40,089,083.89	40,100,000.00	SUNGARD	0.044
FNMA D.N. (260)	313588ZV0	04/09/12	07/25/12	0.110%	0.110%	60,000,000.00	59,980,383.60	60,000,000.00	SUNGARD	0.068
FNMA D.N. (85)	313588A47	04/17/12	08/01/12	0.105%	0.105%	20,000,000.00	19,993,816.67	20,000,000.00	SUNGARD	0.088
TOTAL FNMA DISC NOTES				0.109%	0.109%	198,210,000.00	198,149,328.15	198,210,000.00		0.047
						8.676%	8.589%	8.604%		
FHLB D.N. (23)	313384ZA0	04/05/12	07/06/12	0.100%	0.100%	40,000,000.00	39,989,777.78	40,000,000.00	SUNGARD	0.016

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2012

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
FHLB D.N. (77)	313384ZH5	04/09/12	07/13/12	0.100%	0.100%	15,000,000.00	14,996,041.67	15,000,000.00	SUNGARD	0.036
FHLB D.N. (86)	313384ZQ5	04/16/12	07/20/12	0.070%	0.070%	40,000,000.00	39,992,611.11	40,000,000.00	SUNGARD	0.055
FHLB D.N. (85)	313384ZQ5	04/20/12	07/20/12	0.080%	0.080%	25,000,000.00	24,994,944.44	25,000,000.00	SUNGARD	0.055
FHLB D.N. (86)	313384ZQ5	04/23/12	07/20/12	0.080%	0.080%	30,000,000.00	29,994,133.33	30,000,000.00	SUNGARD	0.055
FHLB D.N. (230)	313384ZQ5	04/27/12	07/20/12	0.100%	0.100%	75,000,000.00	74,982,500.00	75,000,000.00	SUNGARD	0.055
FHLB D.N. (90)	313384A66	05/01/12	08/03/12	0.120%	0.120%	45,000,000.00	44,985,900.00	45,000,000.00	SUNGARD	0.093
TOTAL FHLB DISC NOTES				0.095%	0.095%	270,000,000.00	269,935,908.33	270,000,000.00		0.055
						11.819%	11.700%	11.720%		
FHLMC D.N. (90)	313396YW7	04/02/12	07/02/12	0.088%	0.088%	85,000,000.00	84,981,092.22	85,000,000.00	SUNGARD	0.005
FHLMC D.N. (230)	313396ZD8	04/05/12	07/09/12	0.105%	0.105%	25,000,000.00	24,993,072.92	25,000,000.00	SUNGARD	0.025
FHLMC D.N. (230)	313396ZD8	04/09/12	07/09/12	0.103%	0.103%	35,000,000.00	34,990,887.36	35,000,000.00	SUNGARD	0.025
FHLMC D.N. (50)	313396ZT3	04/12/12	07/23/12	0.115%	0.115%	40,000,000.00	39,986,966.67	40,000,000.00	SUNGARD	0.063
TOTAL FHLMC DISC NOTES				0.099%	0.099%	185,000,000.00	184,952,019.17	185,000,000.00		0.024
						8.098%	8.017%	8.030%		
FHLMC NOTE (250)	3137EAAV1	09/14/07	08/20/12	5.500%	4.673%	2,500,000.00	2,589,575.00	2,517,968.75	SUNGARD	0.140
FHLMC NOTE (250)	3137EAAV1	09/14/07	08/20/12	5.500%	4.673%	2,500,000.00	2,589,575.00	2,517,968.75	SUNGARD	0.140
FHLMC NOTE (79)	3134A4SA3	01/25/08	01/15/13	4.500%	3.327%	5,000,000.00	5,266,700.00	5,114,062.50	SUNGARD	0.531
FHLMC NOTE (79)	3137EABJ7	05/29/08	05/29/13	3.500%	3.884%	5,000,000.00	4,912,800.00	5,148,437.50	SUNGARD	0.905
FHLMC NOTE (50)	3134A4UK8	11/24/08	11/15/13	4.875%	3.624%	5,000,000.00	5,282,350.00	5,315,625.00	SUNGARD	1.340
FHLMC NOTE (86)	3137EABX6	01/27/09	01/07/14	2.500%	2.404%	5,000,000.00	5,022,200.00	5,167,187.50	SUNGARD	1.483
FHLMC NOTE (04)	3137EACK3	07/23/10	07/27/12	1.125%	0.708%	10,000,000.00	10,083,100.00	10,006,250.00	SUNGARD	0.074
FHLMC NOTE (50)	3134G1GQ1	08/10/10	08/28/12	1.000%	0.728%	10,000,000.00	10,055,200.00	10,012,500.00	SUNGARD	0.162
FHLMC NOTE (88)	3137EACE7	09/02/10	09/21/12	2.125%	0.701%	10,000,000.00	10,289,700.00	10,043,750.00	SUNGARD	0.227
FHLMC NOTE (92)	3134G1VG6	10/28/10	10/30/12	0.625%	0.479%	10,000,000.00	10,029,190.00	10,015,625.00	SUNGARD	0.334
FHLMC NOTE (92)	3134G1WT7	11/03/10	11/26/12	0.515%	0.443%	10,000,000.00	10,014,700.00	10,015,625.00	SUNGARD	0.408
FHLMC NOTE (92)	3134G1WT7	11/22/10	11/26/12	0.515%	0.636%	10,000,000.00	9,975,900.00	10,015,625.00	SUNGARD	0.408
FHLMC NOTE (23)	3137EACG2	01/06/11	01/09/13	1.375%	0.844%	10,000,000.00	10,105,500.00	10,059,375.00	SUNGARD	0.522
FHLMC NOTE (92)	3128X2TM7	01/21/11	01/30/14	5.000%	1.263%	10,000,000.00	11,105,600.00	10,734,375.00	SUNGARD	1.514
FHLMC NOTE (86)	3137EACG2	01/25/11	01/09/13	1.375%	0.748%	10,000,000.00	10,121,480.00	10,059,375.00	SUNGARD	0.522
FHLMC NOTE (85)	3137EACS6	03/03/11	03/28/13	0.750%	0.818%	10,000,000.00	9,986,100.00	10,037,500.00	SUNGARD	0.743
FHLMC NOTE (86)	3137EACJ6	04/06/11	04/15/13	1.625%	0.895%	10,000,000.00	10,146,200.00	10,106,250.00	SUNGARD	0.788
FHLMC NOTE (86)	3134G2CL4	04/11/11	04/29/14	1.350%	1.491%	10,000,000.00	9,958,100.00	10,178,125.00	SUNGARD	1.810
FHLMC NOTE (23)	3128X9D56	04/21/11	04/11/13	1.720%	0.741%	10,000,000.00	10,191,300.00	10,112,500.00	SUNGARD	0.776
FHLMC NOTE (320)	3137EABJ7	05/25/11	05/29/13	3.500%	0.604%	10,000,000.00	10,578,000.00	10,296,875.00	SUNGARD	0.905
FHLMC NOTE (320)	3137EABM0	06/15/11	06/28/13	3.750%	0.527%	10,000,000.00	10,651,800.00	10,353,125.00	SUNGARD	0.985
FHLMC NOTE (77)	3137EACU1	07/19/11	07/30/14	1.000%	0.847%	10,000,000.00	10,045,600.00	10,121,875.00	SUNGARD	2.059

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2012

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
FHLMC NOTE (92)	3134G2WG3	09/09/11	09/22/14	0.750%	0.575%	10,000,000.00	10,052,450.00	10,071,875.00	SUNGARD	2.209
FHLMC NOTE (76)	3137EACX5	10/07/11	10/30/13	0.375%	0.476%	10,000,000.00	9,979,280.00	10,025,000.00	SUNGARD	1.331
FHLMC NOTE (330)	3137EACY3	11/04/11	11/25/14	0.750%	0.650%	10,000,000.00	10,030,380.00	10,075,000.00	SUNGARD	2.384
FHLMC NOTE (330)	3137EACW7	11/16/11	08/25/16	2.000%	1.262%	10,000,000.00	10,340,867.00	10,509,375.00	SUNGARD	3.982
FHLMC NOTE (86)	3137EACZ0	11/09/11	11/27/13	0.375%	0.428%	20,000,000.00	19,978,400.00	20,018,750.00	SUNGARD	1.406
FHLMC NOTE (86)	3137EADA4	12/16/11	12/29/14	0.625%	0.701%	10,000,000.00	9,977,300.00	10,037,500.00	SUNGARD	2.482
FHLMC NOTE (76)	3134A4UM4	01/06/12	01/15/14	4.500%	0.440%	20,000,000.00	21,635,000.00	21,268,750.00	SUNGARD	1.479
FHLMC NOTE (85)	3137EADA4	01/30/12	12/29/14	0.625%	0.439%	10,000,000.00	10,053,800.00	10,037,500.00	SUNGARD	2.482
FHLMC NOTE (92)	3128X9C73	02/03/12	02/19/14	2.175%	0.313%	15,000,000.00	15,568,890.00	15,445,312.50	SUNGARD	1.605
FHLMC NOTE (85)	3137EACH0	02/16/12	02/09/15	2.875%	0.473%	10,000,000.00	10,710,000.00	10,615,625.00	SUNGARD	2.508
FHLMC NOTE (86)	3134G3NS5	03/02/12	03/21/14	0.300%	0.388%	20,000,000.00	19,964,000.00	19,987,500.00	SUNGARD	1.721
FHLMC NOTE (23)	3137EADC0	03/21/12	03/08/17	1.000%	1.417%	5,000,000.00	4,900,500.00	5,026,562.50	SUNGARD	4.577
FHLMC NOTE (92)	3128X25H4	04/17/12	04/02/14	4.570%	0.351%	20,000,000.00	21,645,300.00	21,425,000.00	SUNGARD	1.693
FHLMC NOTE (50)	3137EADD8	04/26/12	04/17/15	0.500%	0.539%	10,000,000.00	9,988,500.00	10,000,000.00	SUNGARD	2.779
FHLMC NOTE (76)	3137EADF3	05/23/12	05/12/17	1.250%	1.056%	5,000,000.00	5,046,835.00	5,065,625.00	SUNGARD	4.730
TOTAL FHLMC				1.941%	0.850%	370,000,000.00	378,872,172.00	377,559,375.00		1.471
						16.196%	16.422%	16.389%		
CP-WALMART (88)	93114EHA8	06/04/12	08/10/12	0.140%	0.140%	12,000,000.00	11,996,873.33	11,996,666.67	SUNGARD	0.112
CP-WALMART (76)	93114EH75	06/08/12	08/07/12	0.130%	0.130%	12,000,000.00	11,997,400.00	11,996,916.67	SUNGARD	0.104
CP-WALMART (30)	93114EGX9	06/13/12	07/31/12	0.130%	0.130%	20,000,000.00	19,996,533.33	19,995,833.33	SUNGARD	0.085
CP-SCOTIABANC (88)	80927UGK5	06/13/12	07/19/12	0.140%	0.140%	13,000,000.00	12,998,180.00	12,998,375.00	SUNGARD	0.052
CP-SCOTIABANC (23)	80927UGC3	06/14/12	07/12/12	0.140%	0.140%	15,000,000.00	14,998,366.67	14,998,854.17	SUNGARD	0.033
CP-SCOTIABANC (88)	80927UGJ8	06/15/12	07/18/12	0.140%	0.140%	20,000,000.00	19,997,433.33	19,997,638.89	SUNGARD	0.049
CP-SCOTIABANC (88)	80927UGH2	06/19/12	07/17/12	0.120%	0.120%	20,000,000.00	19,998,133.33	19,997,777.78	SUNGARD	0.047
CP-SCOTIABANC (88)	80927UGX7	06/20/12	07/31/12	0.120%	0.120%	35,000,000.00	34,995,216.67	34,992,708.33	SUNGARD	0.085
TOTAL COMMERCIAL PAPER DISC				0.130%	0.130%	147,000,000.00	146,978,136.66	146,974,770.84		0.070
						6.435%	6.371%	6.380%		
CD-UNION BANK (CRA)		10/16/11	10/16/12	0.250%	0.250%	10,000,000.00	10,000,000.00	10,000,000.00	USERP	0.294
CD-JP MORGAN CHASE (CRA)		11/09/11	11/09/12	0.170%	0.170%	10,000,000.00	10,000,000.00	10,000,000.00	USERP	0.358
CD-TORONTO DOMINION (20)	89112XSU0	04/10/12	07/03/12	0.160%	0.160%	22,000,000.00	22,000,000.00	22,000,036.57	SUNGARD	0.008
CD-BANK OF THE WEST (CRA)		04/16/12	04/16/13	0.160%	0.160%	10,000,000.00	10,000,000.00	10,000,000.00	USERP	0.794
CD-AUST & NZ BANK (86)	05252WCA9	04/26/12	07/27/12	0.280%	0.170%	10,000,000.00	10,002,806.85	10,001,048.62	SUNGARD	0.074
CD-TORONTO DOMINION (20)	89112XUX1	04/30/12	07/20/12	0.140%	0.140%	30,000,000.00	30,000,000.00	29,999,999.45	SUNGARD	0.055
CD-TORONTO DOMINION (20)	89112XUY9	05/01/12	07/31/12	0.145%	0.145%	45,000,000.00	45,000,000.00	45,000,192.42	SUNGARD	0.085
CD-AUST & NZ BANK (86)	05252WCP6	05/03/12	10/01/12	0.220%	0.220%	50,000,000.00	50,000,000.00	49,981,917.00	SUNGARD	0.255
CD-TORONTO DOMINION (20)	89112XWA9	05/07/12	08/01/12	0.150%	0.150%	15,000,000.00	15,000,000.00	15,000,132.90	SUNGARD	0.088

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 06/30/2012

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
CD-TORONTO DOMINION (20)	89112XWP6	05/09/12	08/01/12	0.150%	0.150%	24,000,000.00	24,000,000.00	24,000,212.66	SUNGARD	0.088
CD-NORDEA (23)	65557V5R8	05/25/12	08/01/12	0.210%	0.210%	55,000,000.00	55,000,000.00	55,003,420.36	SUNGARD	0.088
CD-NORDEA (88)	65557V6A4	05/30/12	08/01/12	0.210%	0.210%	35,000,000.00	35,000,000.00	35,002,176.72	SUNGARD	0.088
CD-NORDEA (85)	65557V6C0	05/31/12	08/06/12	0.210%	0.210%	26,000,000.00	26,000,000.00	26,001,869.63	SUNGARD	0.101
CD-SVENSKA (77)	86958CBN3	05/31/12	08/02/12	0.200%	0.200%	25,000,000.00	25,000,000.00	25,001,374.29	SUNGARD	0.090
CD-F&M BANK (CRA)		03/11/12	03/11/13	0.200%	0.200%	100,000.00	100,000.00	99,697.36	SUNGARD	0.697
CD-SVENSKA (88)	86958CBU7	06/01/12	08/14/12	0.220%	0.215%	61,000,000.00	61,000,626.67	61,006,097.04	SUNGARD	0.123
CD-SVENSKA (88)	86958CBV5	06/01/12	08/07/12	0.205%	0.200%	25,000,000.00	25,000,232.55	25,001,714.41	SUNGARD	0.104
CD-WESTPAC (77)	96121TNV6	06/11/12	09/10/12	0.210%	0.210%	25,000,000.00	25,000,000.00	25,003,498.24	SUNGARD	0.197
CD-WESTPAC (77)	96121TPF9	06/22/12	09/17/12	0.250%	0.250%	30,000,000.00	30,000,000.00	30,007,238.93	SUNGARD	0.216
TOTAL CERT. OF DEPOITS/THRIFT NOTES				0.198%	0.195%	508,100,000.00	508,103,666.07	508,110,626.60		0.141
						22.241%	22.024%	22.056%		
CD-COMERICA BANK (CRA)		08/26/11	08/24/12	0.250%	0.250%	5,000,000.00	5,000,000.00	5,000,000.00	USERP	0.150
CD-PREMIER WEST BK (CRA)		12/19/11	12/19/12	0.150%	0.150%	99,000.00	99,000.00	99,000.00	USERP	0.469
CD-B OF A (CRA)		01/06/12	01/04/13	0.200%	0.200%	10,000,000.00	10,000,000.00	10,000,000.00	USERP	0.511
TOTAL CD-ACT OVER 365/366				0.216%	0.216%	15,099,000.00	15,099,000.00	15,099,000.00		0.391
						0.661%	0.654%	0.655%		
LAIF POOL		07/31/97	09/30/12	0.363%	0.363%	50,000,000.00	50,000,000.00	50,000,000.00	BOOK	0.252
RIVER DELTA F.D. LOAN		06/27/08	06/27/13	1.080%	1.080%	300,000.00	300,000.00	300,000.00	BOOK	0.991
MMF-BLACKROCK		12/05/08	09/30/12	0.050%	0.050%	0.00	0.00	0.00	BOOK	0.000
MMF-FEDERATED		04/04/11	09/30/12	0.010%	0.010%	0.00	0.00	0.00	BOOK	0.000
MMF-FIDELITY		04/27/11	09/30/12	0.010%	0.010%	0.00	0.00	0.00	BOOK	0.000
TOTAL PASSBOOK ACCOUNTS				0.367%	0.367%	50,300,000.00	50,300,000.00	50,300,000.00		0.256
						2.202%	2.180%	2.183%		
Grand Total				0.859%	0.443%	2,284,531,506.15	2,307,059,837.21	2,303,771,936.40		0.698