



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED JUNE 30, 2015

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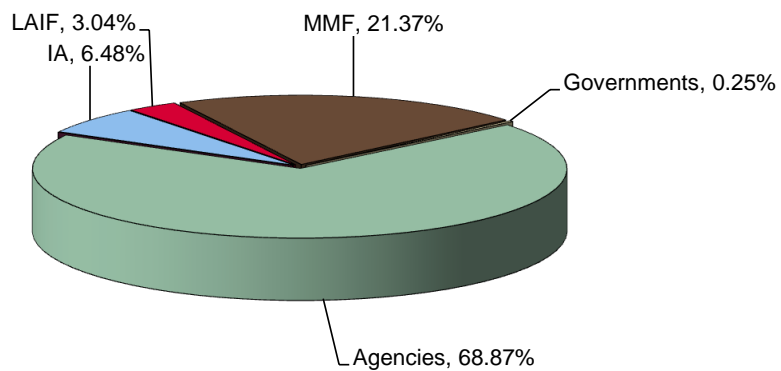
COUNTY OF SACRAMENTO

Non-Pooled Funds - June 30, 2015

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
GOVERNMENTS	AA+/Aaa/AAA		
<i>Treasury Bills</i>		\$ -	0.00%
<i>Treasury Notes</i>		\$ -	0.00%
<i>Treasury Bonds</i>		\$ -	0.00%
<i>SLGs</i>		\$ 1,531,485.00	0.25%
SUBTOTAL		\$ 1,531,485.00	0.25%
AGENCIES	AA+/Aaa/AAA		
<i>FHLB</i>		\$ -	0.00%
<i>FHLB Discount Notes</i>		\$ 344,251,300.11	55.90%
<i>FNMA</i>		\$ 9,934,967.70	1.61%
<i>FNMA Discount Notes</i>		\$ 58,556,052.65	9.51%
<i>FFCB</i>		\$ -	0.00%
<i>FFCB Discount Notes</i>		\$ -	0.00%
<i>FHLMC</i>		\$ -	0.00%
<i>FHLMC Discount Notes</i>		\$ 11,419,887.36	1.85%
SUBTOTAL		\$ 424,162,207.82	68.87%
COMMERCIAL PAPER (CP)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
CERTIFICATE OF DEPOSIT (CD)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
INVESTMENT AGREEMENTS (IA)	Not Rated	\$ 39,887,197.40	6.48%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Not Rated	\$ 18,700,000.00	3.04%
MONEY MARKET FUNDS (MMF)	AAA	\$ 131,600,583.86	21.37%
SWEEP	Not Rated	\$ -	0.00%
TOTAL		\$ 615,881,474.08	100.00%

A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento Non-Pooled Investment Funds

As of June 30, 2015

Fund	Description	Type	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
Fiscal Agent Trustee Funds							
5030-35	REG SAN 2000 C SWAP	REV	1/2/2003	12/1/2030	100,000,000	2,003,648.13	3.740%
5040-43	2003 Public Facilities Projects	COP	5/7/2003	6/30/2034	15,230,000	965,656.53	4.182%
5174-75	Robla SD, Series 2015 A	GO	2/18/2015	8/1/2044	6,400,000	6,269,725.69	3.603%
5180-82	San Juan USD, Elec 2012 A	GO	2/21/2013	8/1/2015	20,000,000	5,863,810.64	0.320%
5183-85	San Juan USD, Elec 2012 B	GO	7/1/2014	8/1/2027	80,000,000	75,814,951.11	2.168%
5190-96	McClellan Park	MR	9/28/2004	9/1/2034	10,250,000	2,160,217.75	5.950%
5270-75	County Sanitation Dist 2005	REV	6/7/2005	8/1/2035	165,620,000	2,936.40	4.329%
5280-85	Laguna Stonelake Refunding	MR	5/12/2005	10/1/2025	11,525,000	823,892.88	4.378%
5340-45	2006 Public Facilities Projects	COP	5/11/2006	2/1/2036	40,860,000	2,338,343.80	4.708%
5360-66	North Vineyard Station 2007A	MR	9/6/2007	9/1/2037	14,415,000	1,980,169.23	6.063%
5390-93	SRCS D REF 2005	REV	9/7/2005	12/1/2023	61,220,000	751,734.18	4.414%
5410	Tobacco Settlement Ref 2005	TSP	12/6/2005	6/1/2045	255,486,288	1,508,933.98	5.807%
5440-44	SAFCA AD 2007	AD	6/26/2007	10/1/2037	87,130,000	5,139,149.24	4.828%
5450-54	SRCS D 2006	REV	7/20/2006	12/1/2036	338,960,000	15,908,079.21	4.746%
5455-57	SRCS D 2014A	REV	7/10/2014	12/1/2044	378,510,000	44,493,762.35	3.823%
5510-14	Water Financing Authority	REV	5/9/2007	6/1/2039	413,420,000	26,596,856.67	4.260%
5520-23	Metro Air Park 2007B	MR	12/14/2007	8/1/2034	40,200,000	3,076,917.95	6.886%
5560-64	2007 Public Facilities Projects	COP	8/16/2007	10/1/2037	46,260,000	3,072,893.36	4.758%
5600-02	SRCS D REF 2007	REV	3/1/2007	12/1/2035	443,365,000	5,601,975.22	4.165%
5630-33	Airport System 2008 A	REV	5/1/2008	7/1/2041	169,575,000	7,157,618.61	5.353%
5690-91	San Juan USD, Series 2012	GO	2/21/2013	8/1/2038	50,000,000	9,145,428.38	3.166%
5693-95	San Juan USD, Series 2014	GO	7/1/2014	8/1/2032	25,925,000	27,633,957.11	3.497%
5730-32	Elk Grove USD, 2008	MR	12/9/2008	12/1/2038	31,226,133	3,148,880.00	7.137%
5760-65	Airport System 2008 B-C	REV	5/1/2008	7/1/2039	326,620,000	10,169,118.66	5.353%
5770-73	Airport System 2008 D-E	REV	5/1/2008	7/1/2026	89,430,000	6,444,505.15	5.161%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2014	201,800,000	21,049,503.45	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2014	278,250,000	70,788,745.74	6.010%
5830-34	2010 Refunding COPs	COP	3/12/2010	2/1/2030	126,105,000	11,516,842.86	5.097%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	3,961,473.95	4.069%
5870-74	Airport System 2010	REV	8/25/2010	7/1/2040	128,300,000	14,255,838.59	4.744%
5890-92	San Juan USD, Series 2011	GO	6/10/2011	6/1/2026	10,600,000	1,565,180.16	5.336%
5920-23	McClellan Park Series 2011	CFD	12/8/2011	9/1/2037	10,395,000	886,509.44	6.325%
5930-35	SAFCA AD 2012	AD	4/10/2012	10/1/2037	38,000,000	2,673,037.36	4.078%
5960	SAFCA AD 2014	AD	6/11/2014	10/1/2044	35,350,000	5,508,750.21	4.105%
6030-32	Elk Grove USD	MR	11/1/1987	12/1/2007	24,415,000	10,708,191.30	8.836%
6080-82	Los Rios CCD Elec 2008 B	GO	6/27/2013	8/1/2038	60,000,000	12,035,158.60	4.109%
6160-64	Dry Creek JSD Series 91	MR	11/7/1991	9/1/2011	6,135,000	1,858,758.33	7.189%
6270-73	Sac City USD Series 2013 B	GO	7/16/2013	7/1/2038	40,000,000	963,827.69	5.915%
6310-12	Sac City USD Series 2015	GO	6/4/2015	8/1/2040	90,000,000	94,882,341.72	3.672%
6350-55	Public Facilities, 94 (Coroner)	REV	10/25/1994	10/1/2024	89,500,000	6,895,018.84	6.494%
6440-00	LAIF, STA Transport. Authority	SEP	11/15/1995	n/a	n/a	18,700,000.00	n/a
6500-05	SAFCA O&M, Ser 96	AD	11/4/1996	11/1/2025	5,500,000	796,896.39	5.860%
6581-84	Elliott Ranch Refunding	MR	8/13/1997	9/1/2021	21,415,000	5,242,985.16	6.231%
6600-04	Laguna Creek Refunding	MR	12/30/1997	12/1/2020	31,980,000	7,296,626.50	5.751%
6670-74	Elk Grove 98	MR	11/3/1998	12/1/2028	28,654,335	7,607,294.22	5.246%
6680-86	Metro Air Park	MR	12/30/1998	12/1/2021	5,310,000	742,799.63	7.000%
6720-27	Regional Sanitation 2000-A/B	REV	6/22/2000	12/1/2027	386,845,000	11,894,769.76	5.628%
6820-23	Co. Sanitation Ser. 2001	REV	6/28/2001	12/1/2027	124,010,000	654,768.70	n/a
6890-92	Tobacco Settlement 01A/B	TSP	8/23/2001	6/1/2027	193,405,888	1,178,948.42	n/a
6920-23	Juvenile Courthouse Proj Fd	COP	6/19/2003	12/1/2034	36,150,000	2,215,212.09	4.423%
6980-84	Metro Air Park 2004 A	MR	4/8/2004	8/1/2034	63,460,000	10,141,026.29	6.890%
Book Value Subtotal Of Fiscal Agent Trustee Funds:						\$594,093,667.63	

Other Separate Trustees

5410	Tobacco Securitization Authority 2005 Refunding			
	Collection Account	12/6/2005	6/1/2045	33.16
	Operating Account	12/6/2005	6/1/2045	259,322.90
	Sr Debt Service Account	12/6/2005	6/1/2045	5,775,459.15
	Sr Liquidity Reserve Account	12/6/2005	6/1/2045	15,750,390.91
	Sr Turbo Redemption Account	12/6/2005	6/1/2045	2,600.33
	Subtotal			<u>21,787,806.45</u>

Book Value Subtotal Of Funds Held By Other Separate Trustees: \$21,787,806.45

TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE: \$615,881,474.08

New issues are reflected in blue.

FUND TYPES:

TSP - Tobacco Securitization Proceeds

MR - Mello Roos Bonds

TR - Tax & Revenue Anticipation Notes

GO - General Obligation Bonds

SEP - Funds held for unique purposes

AD - Assessment District Bonds

REV - Revenue Bonds

COP - Certificates of Participation

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

P-1 – Highest short-term credit rating assigned by Moody’s.

Sweep – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).