



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED MARCH 31, 2014

**COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE**

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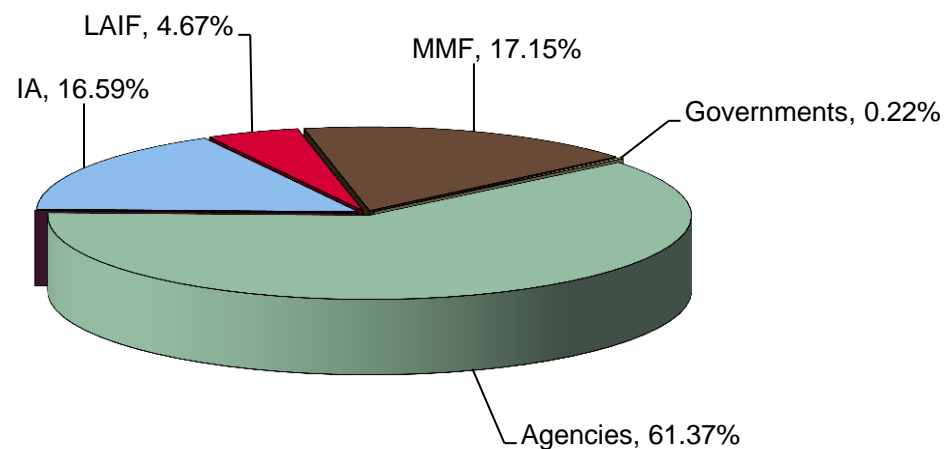
COUNTY OF SACRAMENTO

Non-Pooled Funds - March 31, 2014

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
GOVERNMENTS	AA+/Aaa/AAA		
Treasury Bills		\$ -	0.00%
Treasury Notes		\$ -	0.00%
Treasury Bonds		\$ -	0.00%
SLGs		\$ 1,064,485.00	0.22%
SUBTOTAL		\$ 1,064,485.00	0.22%
AGENCIES	AA+/Aaa/AAA		
FHLB		\$ -	0.00%
FHLB Discount Notes		\$ 203,763,758.10	41.89%
FNMA		\$ -	0.00%
FNMA Discount Notes		\$ 12,008,073.09	2.47%
FFCB		\$ -	0.00%
FFCB Discount Notes		\$ 8,534,701.27	1.75%
FHLMC		\$ -	0.00%
FHLMC Discount Notes		\$ 74,246,394.89	15.26%
SUBTOTAL		\$ 298,552,927.35	61.37%
COMMERCIAL PAPER (CP)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
CERTIFICATE OF DEPOSIT (CD)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
INVESTMENT AGREEMENTS (IA)	Not Rated	\$ 80,722,443.63	16.59%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Not Rated	\$ 22,700,000.00	4.67%
MONEY MARKET FUNDS (MMF)	AAA	\$ 83,436,628.63	17.15%
SWEEP	Not Rated	\$ -	0.00%
TOTAL		\$ 486,476,484.61	100.00%

A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento Non-Pooled Investment Funds

As of March 31, 2014

Fund	Description	Type *	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
Fiscal Agent Trustee Funds							
5030-35	REG SAN 2000 C SWAP	REV	1/2/2003	12/1/2030	100,000,000	2,026,255.48	3.740%
5040-43	2003 Public Facilities Projects	COP	5/7/2003	6/30/2034	15,230,000	966,461.70	4.182%
5150-51	Elk Grove USD CFD #1, 2003	MR	11/18/2003	12/1/2033	28,000,848	539,452.80	5.804%
5180	San Juan USD, Elec 2012 A	GO	2/21/2013	8/1/2015	20,000,000	15,859,634.19	0.320%
5190-96	McClellan Park	MR	9/28/2004	9/1/2034	10,250,000	1,367,404.31	5.950%
5240-42	County Sanitation 2004 A & B	REV	11/4/2004	12/1/2035	720,160,000	859,386.28	4.750%
5270-75	County Sanitation Dist 2005	REV	6/7/2005	8/1/2035	165,620,000	10,343,310.58	4.329%
5280-85	Laguna Stonelake Refunding	MR	5/12/2005	10/1/2025	11,525,000	354,778.42	4.378%
5330-31 ^{††}	Dry Creek JESD 2005	MR	12/8/2005	9/1/2028	3,150,000	145,940.71	4.992%
5340-45	2006 Public Facilities Projects	COP	5/11/2006	2/1/2036	40,860,000	3,027,049.13	4.708%
5360-66	North Vineyard Station 2007A	MR	9/6/2007	9/1/2037	14,415,000	1,459,384.18	6.063%
5390-91	SRCS D REF 2005	REV	9/7/2005	12/1/2023	61,220,000	5.71	4.414%
5410	Tobacco Settlement Ref 2005	TSP	12/6/2005	6/1/2045	255,486,288	2,590,909.32	5.807%
5440-44	SAFCA AD 2007	AD	6/26/2007	10/1/2037	87,130,000	3,688,696.20	4.828%
5450-54	SRCS D 2006	REV	7/20/2006	12/1/2036	338,960,000	17,574,594.63	4.746%
5510-14	Water Financing Authority	REV	5/9/2007	6/1/2039	413,420,000	25,714,032.17	4.260%
5520-23	Metro Air Park 2007B	MR	12/14/2007	8/1/2034	40,200,000	3,119,849.55	6.886%
5560-64	2007 Public Facilities Projects	COP	8/16/2007	10/1/2037	46,260,000	165,994.19	4.758%
5600	SRCS D REF 2007	REV	3/1/2007	12/1/2035	443,365,000	5,429,557.29	4.165%
5630-33	Airport System 2008 A	REV	5/1/2008	7/1/2041	169,575,000	4,418,885.16	5.353%
5640	Natomas USD 2007	GO	8/30/2007	8/1/2032	54,999,999	11,679,492.43	4.667%
5690-91	San Juan USD, Series 2013	GO	2/21/2013	8/1/2038	50,000,000	29,126,686.46	3.166%
5730-32	Elk Grove USD, 2008	MR	12/9/2008	12/1/2038	31,226,133	3,147,247.06	7.137%
5750-55	SAFCA AD 2008	AD	10/16/2008	10/1/2037	84,965,000	1,293,192.33	5.949%
5760-65	Airport System 2008 B-C	REV	5/1/2008	7/1/2039	326,620,000	5,627,764.08	5.353%
5770-73	Airport System 2008 D-E	REV	5/1/2008	7/1/2026	89,430,000	4,422,382.08	5.161%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2014	201,800,000	14,803,510.67	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2014	278,250,000	77,233,508.37	6.010%
5830-34	2010 Refunding COPs	COP	3/12/2010	2/1/2030	126,105,000	11,520,381.14	5.097%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	5.87	4.069%
5870-74	Airport System 2010	REV	8/25/2010	7/1/2040	128,300,000	11,112,399.88	4.744%
5890-5892	San Juan USD, Series 2011	GO	6/10/2011	6/1/2026	10,600,000	1,064,485.85	5.336%
5910-11	Robla SD Series 2011	GO	12/29/2011	8/1/2036	7,995,221	2,495,879.64	5.682%
5920-23	McClellan Park Series 2011	CFD	12/8/2011	9/1/2037	10,395,000	885,640.19	6.325%
5950	Folsom Cordova USD, SFID 4	GO	2/13/2014	10/1/2038	25,000,000	24,895,100.98	4.556%
6080-82	Los Rios CCD Elec 2008 B	GO	6/27/2013	8/1/2038	60,000,000	47,999,933.09	4.109%
6090-92	Los Rios CCD Elec 2002 E	GO	6/27/2013	8/1/2038	20,000,000	9,999,154.04	4.178%
6180	Sac City USD Series 2013 A	GO	7/16/2013	7/1/2038	30,000,000	13,172,635.45	4.079%
6271	Sac City USD Series 2013 B	GO	7/16/2013	7/1/2038	40,000,000	18,155,740.97	5.915%
6350-55	Public Facilities, 94 (Coroner)	REV	10/25/1994	10/1/2024	89,500,000	6,463,075.00	6.494%
6420-22	Elk Grove USD, Ser 95	MR	9/26/1995	12/1/2024	42,260,110	3,121,833.33	5.819%
6440-00	LAIF, STA Transport. Authority	SEP	11/15/1995	n/a	n/a	22,700,000.00	n/a
6461-64	Dry Creek JSD, Ser 96	MR	1/4/1996	9/1/2015	9,355,000	193,878.91	5.307%
6520-22	Dry Creek JSD, Ser 96B	MR	11/5/1996	9/1/2016	2,900,770	390,755.95	5.930%
6530-33	Public Facilities, 97 (RCCC)	COP	1/28/1997	2/1/2019	58,020,000	3,133,449.84	5.387%
6581-84	Elliott Ranch Refunding	MR	8/13/1997	9/1/2021	21,415,000	4,361,917.43	6.231%
6600-04	Laguna Creek Refunding	MR	12/30/1997	12/1/2020	31,980,000	6,054,502.02	5.751%
6670-74	Elk Grove 98	MR	11/3/1998	12/1/2028	28,654,335	7,599,767.11	5.246%
6680-86	Metro Air Park	MR	12/30/1998	12/1/2021	5,310,000	528,849.41	7.000%
6710-12	Dry Creek USD 99	CFD	8/26/1999	9/1/2019	5,254,153	393,754.08	5.235%
6720-27	Regional Sanitation 2000-A/B	REV	6/22/2000	12/1/2027	386,845,000	5,211,611.44	5.628%
6820-21	Co. Sanitation Ser. 2001	REV	6/28/2001	12/1/2027	124,010,000	4.54	n/a
6890-92 [†]	Tobacco Settlement 01A/B	TSP	8/23/2001	6/1/2027	193,405,888	12,638,603.92	n/a
6920-23	Juvenile Courthouse Proj Fd	COP	6/19/2003	12/1/2034	36,150,000	2,216,765.31	4.423%
6980-6984	Metro Air Park 2004 A	MR	4/8/2004	8/1/2034	63,460,000	6,991,901.55	6.890%
Book Value Subtotal Of Fiscal Agent Trustee Funds:						\$470,287,392.42	

Other Separate Trustees				
5410	Tobacco Securitization Authority 2005 Refunding			
	Operating Account	12/6/2005	6/1/2045	434,312.89
	Sr Liquidity Reserve Account	12/6/2005	6/1/2045	15,750,133.36
	Sr Turbo Redemption Account	12/6/2005	6/1/2045	4,645.94
	Subtotal			16,189,092.19
Book Value Subtotal Of Funds Held By Other Separate Trustees:				\$16,189,092.19
TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE:				\$486,476,484.61
<i>New issues are reflected in blue.</i>				
*FUND TYPES:				
TSP - Tobacco Securitization Proceeds		MR - Mello Roos Bonds		
TR - Tax & Revenue Anticipation Notes		GO - General Obligation Bonds		
SEP - Funds held for unique purposes		AD - Assessment District Bonds		
REV - Revenue Bonds		COP - Certificates of Participation		

†Tobacco Settlement breakdown: Construction: \$5,777,797.76; Endowment: \$6,860,806.16

††Tax Collection Account

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

P-1 – Highest short-term credit rating assigned by Moody’s.

Sweep – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).