



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED SEPTEMBER 30, 2013

**COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE**

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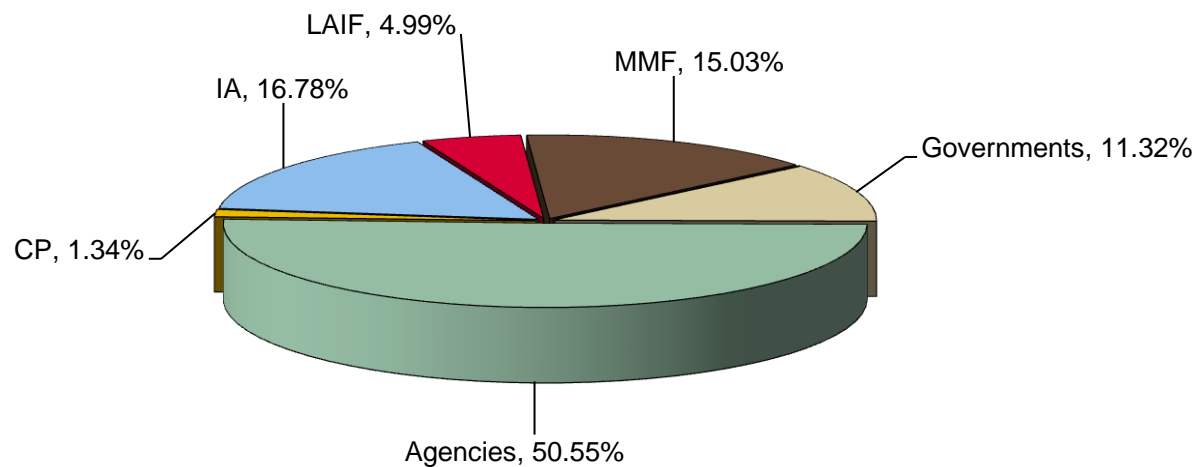
COUNTY OF SACRAMENTO

Non-Pooled Funds - September 30, 2013

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
GOVERNMENTS	AA+/Aaa/AAA		
Treasury Bills		\$ 54,317,343.65	11.19%
Treasury Notes		\$ -	0.00%
Treasury Bonds		\$ -	0.00%
SLGs		\$ 615,000.00	0.13%
SUBTOTAL		\$ 54,932,343.65	11.32%
AGENCIES	AA+/Aaa/AAA		
FHLB		\$ -	0.00%
FHLB Discount Notes		\$ 81,236,139.43	16.74%
FNMA		\$ -	0.00%
FNMA Discount Notes		\$ 45,910,662.95	9.46%
FFCB		\$ -	0.00%
FFCB Discount Notes		\$ -	0.00%
FHLMC		\$ -	0.00%
FHLMC Discount Notes		\$ 118,158,219.20	24.35%
SUBTOTAL		\$ 245,305,021.58	50.55%
COMMERCIAL PAPER (CP)	A-1/P-1, or A-1/P-1/F1, or better	\$ 6,504,163.45	1.34%
CERTIFICATE OF DEPOSIT (CD)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
INVESTMENT AGREEMENTS (IA)	Not Rated	\$ 81,404,699.37	16.78%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Not Rated	\$ 24,200,000.00	4.99%
MONEY MARKET FUNDS (MMF)	AAA	\$ 72,921,175.11	15.03%
SWEEP	Not Rated	\$ -	0.00%
TOTAL		\$ 485,267,403.16	100.00%

A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento Non-Pooled Investment Funds

As of September 30, 2013

Fund	Description	Type*	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
Fiscal Agent Trustee Funds							
5030-35	REG SAN 2000 C SWAP	REV	1/2/2003	12/1/2030	100,000,000	8,530,589.66	3.740%
5040-43	2003 Public Facilities Projects	COP	5/7/2003	6/30/2034	15,230,000	966,731.12	4.182%
5150-51	Elk Grove USD CFD #1, 2003	MR	11/18/2003	12/1/2033	28,000,848	1,390,419.26	5.804%
5180	San Juan USD, Elec 2012 A	GO	2/21/2013	8/1/2015	20,000,000	17,837,487.16	0.320%
5240-42	County Sanitation 2004 A & B	REV	11/4/2004	12/1/2035	720,160,000	1,811,981.70	4.750%
5270-75	County Sanitation Dist 2005	REV	6/7/2005	8/1/2035	165,620,000	7,316,260.71	4.329%
5280-85	Laguna Stonelake Refunding	MR	5/12/2005	10/1/2025	11,525,000	339,768.61	4.378%
5340-44	2006 Public Facilities Projects	COP	5/11/2006	2/1/2036	40,860,000	2,906,752.79	4.708%
5390-91	SRCS D REF 2005	REV	9/7/2005	12/1/2023	61,220,000	427,823.26	4.414%
5400-01	Elk Grove USD 2005	MR	11/1/2005	12/1/2035	43,540,000	1,524,363.31	4.778%
5410	Tobacco Settlement Ref 2005	TSP	12/6/2005	6/1/2045	255,486,288	2,687,961.17	5.807%
5440-44	SAFCA AD 2007	AD	6/26/2007	10/1/2037	87,130,000	3,647,515.98	4.828%
5450-54	SRCS D 2006	REV	7/20/2006	12/1/2036	338,960,000	16,177,020.37	4.746%
5510-14	Water Financing Authority	REV	5/9/2007	6/1/2039	413,420,000	25,714,023.58	4.260%
5520-23	Metro Air Park 2007B	MR	12/14/2007	8/1/2034	40,200,000	3,633,962.65	6.886%
5560-64	2007 Public Facilities Projects	COP	8/16/2007	10/1/2037	46,260,000	429,882.30	4.758%
5600	SRCS D REF 2007	REV	3/1/2007	12/1/2035	443,365,000	4,655,560.28	4.165%
5630-33	Airport System 2008 A	REV	5/1/2008	7/1/2041	169,575,000	2,686,194.88	5.353%
5640	Natomas USD 2007	GO	8/30/2007	8/1/2032	54,999,999	11,672,789.68	4.667%
5690-91	San Juan USD, Series 2013	GO	2/21/2013	8/1/2038	50,000,000	29,082,182.25	3.166%
5730-32	Elk Grove USD, 2008	MR	12/9/2008	12/1/2038	31,226,133	4,176,755.48	7.137%
5750-55	SAFCA AD 2008	AD	10/16/2008	10/1/2037	84,965,000	949,353.47	5.949%
5760-65	Airport System 2008 B-C	REV	5/1/2008	7/1/2039	326,620,000	4,569,983.09	5.353%
5770-73	Airport System 2008 D-E	REV	5/1/2008	7/1/2026	89,430,000	2,019,730.74	5.161%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2014	201,800,000	13,236,378.19	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2014	278,250,000	68,631,908.03	6.010%
5830-34	2010 Refunding COPs	COP	3/12/2010	2/1/2030	126,105,000	11,515,059.20	5.097%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	3.81	4.069%
5870-74	Airport System 2010	REV	8/25/2010	7/1/2040	128,300,000	10,461,855.14	4.744%
5890-5892	San Juan USD, Series 2011	GO	6/10/2011	6/1/2026	10,600,000	837,791.22	5.336%
5910-11	Robla SD Series 2011	GO	12/29/2011	8/1/2036	7,995,221	3,587,058.95	5.682%
6030-32	Elk Grove USD	MR	11/1/1987	12/1/2007	24,415,000	644,730.71	8.836%
6080-82	Los Rios CCD Elec 2008 B	GO	6/27/2013	8/1/2038	60,000,000	51,081,692.05	4.109%
6090-92	Los Rios CCD Elec 2002 E	GO	6/27/2013	8/1/2038	20,000,000	10,014,143.14	4.178%
6180	Sac City USD Series 2013 A	GO	7/16/2013	7/1/2038	30,000,000	17,668,786.50	4.079%
6271	Sac City USD Series 2013 B	GO	7/16/2013	7/1/2038	40,000,000	36,648,557.15	5.915%
6350-55	Public Facilities, 94 (Coroner)	REV	10/25/1994	10/1/2024	89,500,000	6,463,075.00	6.494%
6420-22	Elk Grove USD, Ser 95	MR	9/26/1995	12/1/2024	42,260,110	3,108,441.61	5.819%
6440-00	LAIF, STA Transport. Authority	SEP	11/15/1995	n/a	n/a	24,200,000.00	n/a
6530-33	Public Facilities, 97 (RCCC)	COP	1/28/1997	2/1/2019	58,020,000	3,029,482.50	5.387%
6581-84	Elliott Ranch Refunding	MR	8/13/1997	9/1/2021	21,415,000	2,260,976.76	6.231%
6600-04	Laguna Creek Refunding	MR	12/30/1997	12/1/2020	31,980,000	3,144,967.68	5.751%
6670-74	Elk Grove 98	MR	11/3/1998	12/1/2028	28,654,335	9,526,124.18	5.246%
6680-86	Metro Air Park	MR	12/30/1998	12/1/2021	5,310,000	869,225.00	7.000%
6720-27	Regional Sanitation 2000-A/B	REV	6/22/2000	12/1/2027	386,845,000	10,861,465.19	5.628%
6820-21	Co. Sanitation Ser. 2001	REV	6/28/2001	12/1/2027	124,010,000	644,233.57	n/a
6890-92	Tobacco Settlement 01A/B	TSP	8/23/2001	6/1/2027	193,405,888	14,409,635.13	n/a
6920-23	Juvenile Courthouse Proj Fd	COP	6/19/2003	12/1/2034	36,150,000	2,217,383.27	4.423%
6980-6984	Metro Air Park 2004 A	MR	4/8/2004	8/1/2034	63,460,000	3,044,968.70	6.890%
Book Value Subtotal Of Fiscal Agent Trustee Funds:						\$463,263,036.18	

Other Separate Trustees				
5410	Tobacco Securitization Authority 2005 Refunding			
	Operating Account	12/6/2005	6/1/2045	434,312.89
	Sr Debt Service Account	12/6/2005	6/1/2045	5,815,357.89
	Sr Liquidity Reserve Account	12/6/2005	6/1/2045	15,750,133.36
	Sr Turbo Redemption Account	12/6/2005	6/1/2045	4,562.84
	Subtotal			<u>22,004,366.98</u>
Book Value Subtotal Of Funds Held By Other Separate Trustees:				\$22,004,366.98
TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE:				\$485,267,403.16
<i>New issues are reflected in blue.</i>				
*FUND TYPES:				
TSP - Tobacco Securitization Proceeds	MR - Mello Roos Bonds			
TR - Tax & Revenue Anticipation Notes	GO - General Obligation Bonds			
SEP - Funds held for unique purposes	AD - Assessment District Bonds			
REV - Revenue Bonds	COP - Certificates of Participation			

†Tobacco Settlement breakdown: Construction: \$7,414,892.90; Endowment: \$6,994,742.23

††Tax Collection Account

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

P-1 – Highest short-term credit rating assigned by Moody’s.

Sweep – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).