



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED JUNE 30, 2013

**COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE**

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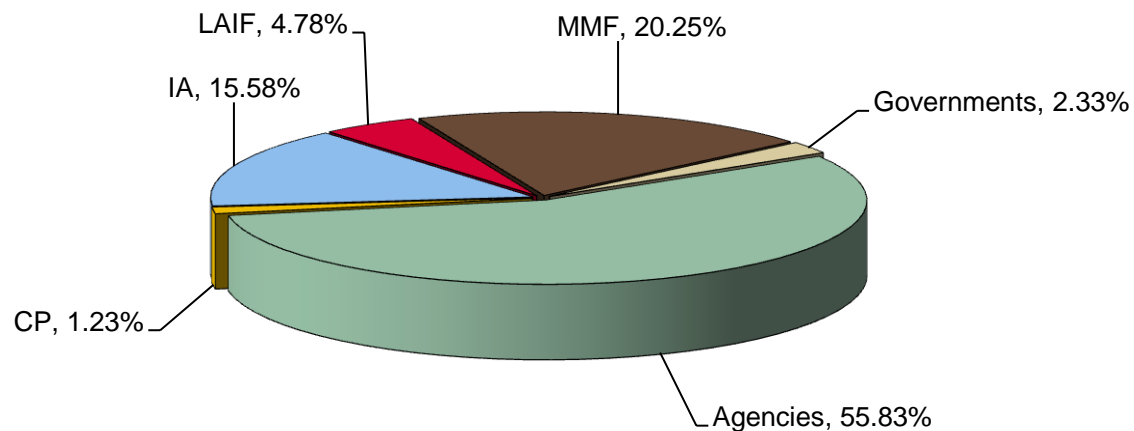
COUNTY OF SACRAMENTO

Non-Pooled Funds - June 30, 2013

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
GOVERNMENTS	AA+/Aaa/AAA		
Treasury Bills		\$ 11,643,671.70	2.21%
Treasury Notes		\$ -	0.00%
Treasury Bonds		\$ -	0.00%
SLGs		\$ 615,000.00	0.12%
SUBTOTAL		\$ 12,258,671.70	2.33%
AGENCIES	AA+/Aaa/AAA		
FHLB		\$ -	0.00%
FHLB Discount Notes		\$ 145,393,946.05	27.60%
FNMA		\$ -	0.00%
FNMA Discount Notes		\$ 56,870,364.66	10.80%
FFCB		\$ -	0.00%
FFCB Discount Notes		\$ -	0.00%
FHLMC		\$ -	0.00%
FHLMC Discount Notes		\$ 91,785,506.00	17.43%
SUBTOTAL		\$ 294,049,816.71	55.83%
COMMERCIAL PAPER (CP)	A-1/P-1, or A-1/P-1/F1, or better	\$ 6,504,163.45	1.23%
CERTIFICATE OF DEPOSIT (CD)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
INVESTMENT AGREEMENTS (IA)	Not Rated	\$ 82,068,524.37	15.58%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Not Rated	\$ 25,200,000.00	4.78%
MONEY MARKET FUNDS (MMF)	AAA	\$ 106,639,130.67	20.25%
SWEEP	Not Rated	\$ -	0.00%
TOTAL		\$ 526,720,306.90	100.00%

A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento Non-Pooled Investment Funds

As of June 30, 2013

Fund	Description	Type*	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
Fiscal Agent Trustee Funds							
5030-35	REG SAN 2000 C SWAP	REV	1/2/2003	12/1/2030	100,000,000	8,530,727.12	3.740%
5100-01	Dry Creek JESD 2003 A	MR	8/12/2003	9/1/2025	9,600,000	527,939.57	4.876%
5150-51	Elk Grove USD CFD #1, 2003	MR	11/18/2003	12/1/2033	28,000,848	1,390,419.26	5.804%
5180	San Juan USD, Elec 2012 A	GO	2/21/2013	8/1/2015	20,000,000	17,837,236.93	0.320%
5190-96	McClellan Park	MR	9/28/2004	9/1/2034	10,250,000	1,716,948.19	5.950%
5240-42	County Sanitation 2004 A & B	REV	11/4/2004	12/1/2035	720,160,000	1,811,959.58	4.750%
5270-75	County Sanitation Dist 2005	REV	6/7/2005	8/1/2035	165,620,000	13,797,028.82	4.329%
5280-85	Laguna Stonelake Refunding	MR	5/12/2005	10/1/2025	11,525,000	739,669.83	4.378%
5330-31	Dry Creek JESD 2005	MR	12/8/2005	9/1/2028	3,150,000	292,868.81	4.992%
5340-44	2006 Public Facilities Projects	COP	5/11/2006	2/1/2036	40,860,000	2,905,415.69	4.708%
5360-66	North Vineyard Station 2007A	MR	9/6/2007	9/1/2037	14,415,000	1,862,851.73	6.063%
5390-91	SRCS D REF 2005	REV	9/7/2005	12/1/2023	61,220,000	427,822.48	4.414%
5400-01	Elk Grove USD 2005	MR	11/1/2005	12/1/2035	43,540,000	1,524,363.31	4.778%
5410	Tobacco Settlement Ref 2005	TSP	12/6/2005	6/1/2045	255,486,288	2,755,922.30	5.807%
5440-44	SAFCA AD 2007	AD	6/26/2007	10/1/2037	87,130,000	12,183,548.68	4.828%
5450-54	SRCS D 2006	REV	7/20/2006	12/1/2036	338,960,000	16,176,753.40	4.746%
5510-14	Water Financing Authority	REV	5/9/2007	6/1/2039	413,420,000	25,713,938.32	4.260%
5520-23	Metro Air Park 2007B	MR	12/14/2007	8/1/2034	40,200,000	6,447,474.29	6.886%
5560-64	2007 Public Facilities Projects	COP	8/16/2007	10/1/2037	46,260,000	3,507,921.43	4.758%
5600	SRCS D REF 2007	REV	3/1/2007	12/1/2035	443,365,000	4,655,557.96	4.165%
5630-33	Airport System 2008 A	REV	5/1/2008	7/1/2041	169,575,000	7,038,004.31	5.353%
5640	Natomas USD 2007	GO	8/30/2007	8/1/2032	54,999,999	11,672,739.26	4.667%
5690-91	San Juan USD, Series 2013	GO	2/21/2013	8/1/2038	50,000,000	32,413,915.76	3.166%
5730-32	Elk Grove USD, 2008	CFD	12/9/2008	12/1/2038	31,226,133	4,176,755.48	7.137%
5750-55	SAFCA AD 2008	AD	10/16/2008	10/1/2037	84,965,000	3,740,664.01	5.949%
5760-65	Airport System 2008 B-C	REV	5/1/2008	7/1/2039	326,620,000	10,231,600.27	5.353%
5770-73	Airport System 2008 D-E	REV	5/1/2008	7/1/2026	89,430,000	6,455,534.28	5.161%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2014	201,800,000	20,158,541.76	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2014	278,250,000	78,886,347.92	6.010%
5830-34	2010 Refunding COPs	COP	3/12/2010	2/1/2030	126,105,000	11,509,723.77	5.097%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	7,783,457.93	4.069%
5870-74	Airport System 2010	REV	8/25/2010	7/1/2040	128,300,000	13,056,926.56	4.744%
5890-92	San Juan USD, Series 2011	GO	6/10/2011	6/1/2026	10,600,000	622,788.78	5.336%
5910-11	Robla SD Series 2011	GO	12/29/2011	8/1/2036	7,995,221	6,586,831.45	5.682%
5920-23	McClellan Park Series 2011	CFD	12/8/2011	9/1/2037	10,395,000	1,200,292.72	6.325%
5930-35	SAFCA AD 2012	AD	4/10/2012	10/1/2037	38,000,000	4,501,742.69	4.078%
6030-32	Elk Grove USD	MR	11/1/1987	12/1/2007	24,415,000	644,730.71	8.836%
6080-82	Los Rios CCD Elec 2008 B	GO	6/27/2013	8/1/2038	60,000,000	51,081,692.05	4.109%
6090-92	Los Rios CCD Elec 2002 E	GO	6/27/2013	8/1/2038	20,000,000	10,014,143.14	4.178%
6160-64	Dry Creek JSD Series 91	MR	11/7/1991	9/1/2011	6,135,000	409,953.08	7.189%
6350-55	Public Facilities, 94 (Coroner)	REV	10/25/1994	10/1/2024	89,500,000	6,894,968.32	6.494%
6410-13	Bradshaw, US 50	AD	8/10/1995	9/2/2015	2,300,518	469,686.01	7.144%
6420-22	Elk Grove USD, Ser 95	MR	9/26/1995	12/1/2024	42,260,110	3,108,441.61	5.819%
6440-00	LAIF, STA Transport. Authority	SEP	11/15/1995	n/a	n/a	25,200,000.00	n/a
6461-64	Dry Creek JSD, Ser 96	MR	1/4/1996	9/1/2015	9,355,000	228,865.40	5.307%
6500-05	SAFCA O&M, Ser 96	AD	11/4/1996	11/1/2025	5,500,000	689,829.61	5.860%
6520-22	Dry Creek JSD, Ser 96B	MR	11/5/1996	9/1/2016	2,900,770	579,659.09	5.930%
6530-33	Public Facilities, 97 (RCCC)	COP	1/28/1997	2/1/2019	58,020,000	3,029,482.50	5.387%
6581-84	Elliott Ranch Refunding	MR	8/13/1997	9/1/2021	21,415,000	4,888,346.31	6.231%
6600-04	Laguna Creek Refunding	MR	12/30/1997	12/1/2020	31,980,000	6,794,773.10	5.751%
6670-74	Elk Grove 98	MR	11/3/1998	12/1/2028	28,654,335	9,526,124.18	5.246%
6680-86	Metro Air Park	MR	12/30/1998	12/1/2021	5,310,000	640,272.44	7.000%
6710-12	Dry Creek USD 99	CFD	8/26/1999	9/1/2019	5,254,153	498,824.09	5.235%
6720-27	Regional Sanitation 2000-A/B	REV	6/22/2000	12/1/2027	386,845,000	10,861,464.49	5.628%
6820-21	Co. Sanitation Ser. 2001	REV	6/28/2001	12/1/2027	124,010,000	644,232.51	n/a
6890-92	Tobacco Settlement 01A/B†	TSP	8/23/2001	6/1/2027	193,405,888	15,083,888.63	n/a
6980-84	Metro Air Park 2004 A	MR	4/8/2004	8/1/2034	63,460,000	8,409,328.00	6.890%
Book Value Subtotal Of Fiscal Agent Trustee Funds:						\$504,540,939.92	

Other Separate Trustees				
5410	Tobacco Securitization Authority 2005 Refunding			
	Operating Account	12/6/2005	6/1/2045	609,312.89
	Sr Debt Service Account	12/6/2005	6/1/2045	5,815,357.89
	Sr Liquidity Reserve Account	12/6/2005	6/1/2045	15,750,133.36
	Sr Turbo Redemption Account	12/6/2005	6/1/2045	4,562.84
	Subtotal			<u>22,179,366.98</u>
Book Value Subtotal Of Funds Held By Other Separate Trustees:				\$22,179,366.98
TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE:				\$526,720,306.90
<i>New issues are reflected in blue.</i>				
*FUND TYPES:				
TSP - Tobacco Securitization Proceeds	MR - Mello Roos Bonds			
TR - Tax & Revenue Anticipation Notes	GO - General Obligation Bonds			
SEP - Funds held for unique purposes	AD - Assessment District Bonds			
REV - Revenue Bonds	COP - Certificates of Participation			

[†]Tobacco Settlement breakdown: Construction: \$7,888,777.57; Endowment: \$7,195,111.06

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

P-1 – Highest short-term credit rating assigned by Moody’s.

Sweep – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).