



# COUNTY OF SACRAMENTO

## DEPARTMENT OF FINANCE

### NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED JUNE 30, 2012

**COUNTY OF SACRAMENTO  
DEPARTMENT OF FINANCE**

**NON-POOLED FUNDS PORTFOLIO REPORT**

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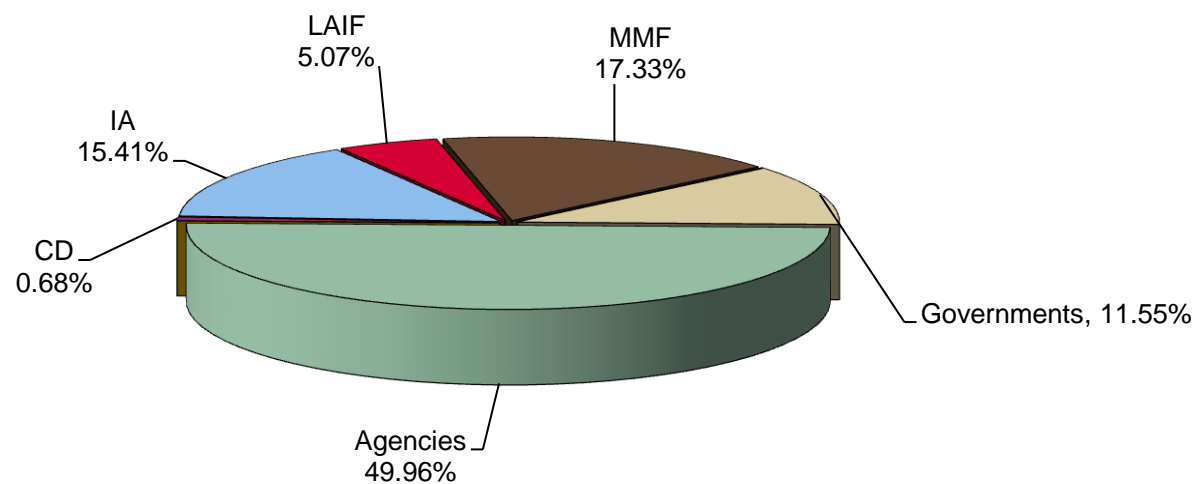
# COUNTY OF SACRAMENTO

## Non-Pooled Funds - June 30, 2012

### Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
<b>GOVERNMENTS</b>	<b>AA+/Aaa/AAA</b>		
<i>Treasury Bills</i>		\$ 68,315,737.77	11.55%
<i>Treasury Notes</i>		\$ -	0.00%
<i>Treasury Bonds</i>		\$ -	0.00%
<i>Treasury Strips</i>		\$ -	0.00%
<b>SUBTOTAL</b>		<b>\$ 68,315,737.77</b>	<b>11.55%</b>
<b>AGENCIES</b>	<b>AA+/Aaa/AAA</b>		
<i>FHLB</i>		\$ -	0.00%
<i>FHLB Discount Notes</i>		\$ 128,336,327.83	21.70%
<i>FNMA</i>		\$ -	0.00%
<i>FNMA Discount Notes</i>		\$ 41,329,505.78	6.99%
<i>FFCB</i>		\$ -	0.00%
<i>FFCB Discount Notes</i>		\$ -	0.00%
<i>FHLMC</i>		\$ 90,926,975.00	15.38%
<i>FHLMC Discount Notes</i>		\$ 34,808,459.32	5.89%
<b>SUBTOTAL</b>		<b>\$ 295,401,267.93</b>	<b>49.96%</b>
<b>COMMERCIAL PAPER (CP)</b>	<b>A-1/P-1, or A-1/P-1/F1, or better</b>	\$ -	<b>0.00%</b>
<b>CERTIFICATE OF DEPOSIT (CD)</b>	<b>A-1/P-1, or A-1/P-1/F1, or better</b>	\$ 4,000,000.00	<b>0.68%</b>
<b>INVESTMENT AGREEMENTS (IA)</b>	<b>Not Rated</b>	\$ 91,089,577.37	<b>15.41%</b>
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>	<b>Not Rated</b>	\$ 30,000,000.00	<b>5.07%</b>
<b>MONEY MARKET FUNDS (MMF)</b>	<b>AAA</b>	\$ 102,483,284.65	<b>17.33%</b>
<b>SWEEP</b>	<b>Not Rated</b>	\$ -	<b>0.00%</b>
<b>TOTAL</b>		<b>\$ 591,289,867.72</b>	<b>100.00%</b>

*A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.*



# County of Sacramento Non-Pooled Investment Funds

As of June 30, 2012

Fund	Description	Type *	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
<b>Fiscal Agent Trustee Funds</b>							
5010-11	Water Financing Authority	REV	6/12/2003	6/1/2024	50,795,000	3,118,672.81	4.580%
5030-35	REG SAN 2000 C SWAP	REV	1/2/2003	12/1/2030	100,000,000	12,071,422.68	3.740%
5040-43	2003 Public Facilities Projects	COP	5/7/2003	6/30/2034	15,230,000	966,270.72	4.182%
5100-01	Dry Creek JESD 2003 A	MR	8/12/2003	9/1/2025	9,600,000	502,870.48	4.876%
5150-51	Elk Grove USD CFD #1, 2003	MR	11/18/2003	12/1/2033	28,000,848	1,365,121.21	5.804%
5190-96	McClellan Park	MR	9/28/2004	9/1/2034	10,250,000	1,673,225.77	5.950%
5240-42	County Sanitation 2004 A & B	REV	11/4/2004	12/1/2035	720,160,000	1,781,731.32	4.750%
5270-75	County Sanitation Dist 2005	REV	6/7/2005	8/1/2035	165,620,000	13,562,915.90	4.329%
5280-85	Laguna Stonelake Refunding	MR	5/12/2005	10/1/2025	11,525,000	827,516.91	4.378%
5330-31	Dry Creek JESD 2005	MR	12/8/2005	9/1/2028	3,150,000	277,889.77	4.992%
5340-44	2006 Public Facilities Projects	COP	5/11/2006	2/1/2036	40,860,000	2,905,809.58	4.708%
5360-66	North Vineyard Station 2007A	MR	9/6/2007	9/1/2037	14,415,000	1,930,144.07	6.063%
5390-91	SRCS D REF 2005	REV	9/7/2005	12/1/2023	61,220,000	419,717.79	4.414%
5400-01	Elk Grove USD 2005	MR	11/1/2005	12/1/2035	43,540,000	1,513,025.99	4.778%
5410	Tobacco Settlement Ref 2005	TSP	12/6/2005	6/1/2045	255,486,288	3,928,873.40	5.807%
5440-43	SAFCA AD 2007	AD	6/26/2007	10/1/2037	87,130,000	3,613,969.76	4.828%
5450-54	SRCS D 2006	REV	7/20/2006	12/1/2036	338,960,000	15,822,628.94	4.746%
5510-14	Water Financing Authority	REV	5/9/2007	6/1/2039	413,420,000	23,477,109.48	4.260%
5520-23	Metro Air Park 2007B	MR	12/14/2007	8/1/2034	40,200,000	6,715,296.80	6.886%
5560	2007 Public Facilities Projects	COP	8/16/2007	10/1/2037	46,260,000	4,230,568.90	4.758%
5600	SRCS D REF 2007	REV	3/1/2007	12/1/2035	443,365,000	4,652,109.93	4.165%
5630-33	Airport System 2008 A	REV	5/1/2008	7/1/2041	169,575,000	6,986,496.97	5.353%
5640	Natomas USD 2007	GO	8/30/2007	8/1/2032	54,999,999	13,499,726.41	4.667%
5730-32	Elk Grove USD, 2008	CFD	12/9/2008	12/1/2038	31,226,133	4,169,967.24	7.137%
5750-55	SAFCA AD 2008	AD	10/16/2008	10/1/2037	84,965,000	3,707,568.09	5.949%
5760-65	Airport System 2008 B-C	REV	5/1/2008	7/1/2039	326,620,000	13,716,905.51	5.353%
5770-73	Airport System 2008 D-E	REV	5/1/2008	7/1/2026	89,430,000	6,458,166.96	5.161%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2014	201,800,000	17,886,746.29	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2014	278,250,000	88,035,664.41	6.010%
5820-22	Folsom Cordova SFID #3 2007B	GO	12/3/2009	10/1/2034	19,135,226	5,578,652.86	6.310%
5830-34	2010 Refunding COPs	COP	3/12/2010	2/1/2030	126,105,000	11,511,284.20	5.097%
5840-43	Folsom Cordova SFID #4 2006B	GO	12/3/2009	10/1/2034	25,003,626	179,994.20	5.262%
5850-51	San Juan USD Series 2010	GO	7/23/2010	8/1/2034	55,000,000	13,033,580.02	4.512%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	73,726,653.31	4.069%
5870-74	Airport System 2010	REV	8/25/2010	7/1/2040	128,300,000	24,537,926.30	4.744%
5880-81	Los Rios CCD Elec 2008 A	GO	10/19/2010	8/1/2035	130,000,000	25,121,625.00	4.172%
5910-11	Robla SD Series 2011	GO	12/29/2011	8/1/2036	7,995,221	7,574,528.67	5.682%
5920-23	McClellan Park Series 2011	CFD	12/8/2011	9/1/2037	10,395,000	1,193,249.00	6.325%
<b>5930-35</b>	<b>SAFCA AD 2012</b>	<b>AD</b>	<b>4/10/2012</b>	<b>10/1/2037</b>	<b>38,000,000</b>	<b>41,248,527.80</b>	<b>4.078%</b>
6030-32	Elk Grove USD	MR	11/1/1987	12/1/2007	24,415,000	425,725.94	8.836%
6160-64	Dry Creek JSD Series 91	MR	11/7/1991	9/1/2011	6,135,000	554,857.09	7.189%
6350-55	Public Facilities, 94 (Coroner)	REV	10/25/1994	10/1/2024	89,500,000	6,895,750.25	6.494%
6410-13	Bradshaw, US 50	AD	8/10/1995	9/2/2015	2,300,518	546,701.59	7.144%
6420-22	Elk Grove USD, Ser 95	MR	9/26/1995	12/1/2024	42,260,110	3,103,491.68	5.819%
6440-00	LAIF, STA Transport. Authority	SEP	11/15/1995	n/a	n/a	30,000,000.00	n/a
6461-64	Dry Creek JSD, Ser 96	MR	1/4/1996	9/1/2015	9,355,000	269,812.67	5.307%
6500-05	SAFCA O&M, Ser 96	AD	11/4/1996	11/1/2025	5,500,000	779,392.14	5.860%
6520-22	Dry Creek JSD, Ser 96B	MR	11/5/1996	9/1/2016	2,900,770	784,455.34	5.930%
6530-33	Public Facilities, 97 (RCCC)	COP	1/28/1997	2/1/2019	58,020,000	3,029,482.50	5.387%
6581-84	Elliott Ranch Refunding	MR	8/13/1997	9/1/2021	21,415,000	4,833,445.30	6.231%
6600-04	Laguna Creek Refunding	MR	12/30/1997	12/1/2020	31,980,000	7,177,705.95	5.751%
6670-72	Elk Grove 98	MR	11/3/1998	12/1/2028	28,654,335	2,827,376.29	5.246%
6680-86	Metro Air Park	MR	12/30/1998	12/1/2021	5,310,000	438,972.68	7.000%
6710-12	Dry Creek USD 99	CFD	8/26/1999	9/1/2019	5,254,153	468,788.91	5.235%
6720-27	Regional Sanitation 2000-A/B	REV	6/22/2000	12/1/2027	386,845,000	8,611,204.17	5.628%
6790-94	Park Meadows 2000	CFD	6/28/2000	10/1/2006	1,122,336	157,937.24	8.220%
6820-21	Co. Sanitation Ser. 2001	REV	6/28/2001	12/1/2027	124,010,000	684,539.70	n/a
6880-81	Elk Grove 2001	MR	11/28/2001	12/1/2031	21,343,383	1,124,276.25	n/a
6890-92	Tobacco Settlement 01A/B†	TSP	8/23/2001	6/1/2027	193,405,888	22,311,751.81	n/a
6920-23	Juvenile Courthouse Proj Fd	COP	6/19/2003	12/1/2034	36,150,000	2,216,327.26	4.423%
6980-6984	Metro Air Park 2004 A	MR	4/8/2004	8/1/2034	63,460,000	8,000,308.63	6.890%
<b>Book Value Subtotal Of Fiscal Agent Trustee Funds:</b>						<b>\$568,766,458.84</b>	

Other Separate Trustees				
5410	Tobacco Securitization Authority 2005 Refunding			
	Operating Account	12/6/2005	6/1/2045	784,312.60
	Sr Debt Service Account	12/6/2005	6/1/2045	5,986,363.75
	Sr Liquidity Reserve Account	12/6/2005	6/1/2045	15,750,127.50
	Sr Turbo Redemption Account	12/6/2005	6/1/2045	2,605.03
	Subtotal			<u>22,523,408.88</u>
<b>Book Value Subtotal Of Funds Held By Other Separate Trustees:</b>				<b>\$22,523,408.88</b>
<b>TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE:</b>				<b>\$591,289,867.72</b>
<i>New issues are reflected in blue.</i>				
<b>*FUND TYPES:</b>				
TSP - Tobacco Securitization Proceeds	MR - Mello Roos Bonds			
TR - Tax & Revenue Anticipation Notes	GO - General Obligation Bonds			
SEP - Funds held for unique purposes	AD - Assessment District Bonds			
REV - Revenue Bonds	COP - Certificates of Participation			

<sup>†</sup>Tobacco Settlement breakdown: Construction: \$9,335,699.17; Endowment: \$12,976,052.64

## GLOSSARY OF INVESTMENT TERMS

**A-1+/A-1** – Highest short-term credit ratings assigned by Standard & Poor’s.

**AAA** – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

**Aaa** – Highest long-term credit rating assigned by Moody’s.

**AA+** – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

**Cash in Pool** – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

**F1+/F1** – Highest short-term credit ratings assigned by Fitch.

**FFCB** – Federal Farm Credit Bank

**FHLB** – Federal Home Loan Bank

**FHLMC** – Federal Home Loan Mortgage Corporation

**FNMA** – Federal National Mortgage Association

**Investment Agreement** – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

**LAIF** – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

**P-1** – Highest short-term credit rating assigned by Moody’s.

**Sweep** – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).