



Quarterly Pooled Investment Fund Report

As Prescribed By
California Government Code Section 53646

For The Quarter Ended September 30, 2021

Compliance to Investment Policy

Based on the Director of Finance's Review Group Month-End Reports, there were no items out of compliance with the Calendar Year 2021 Investment Policy during the quarter ended September 30, 2021.

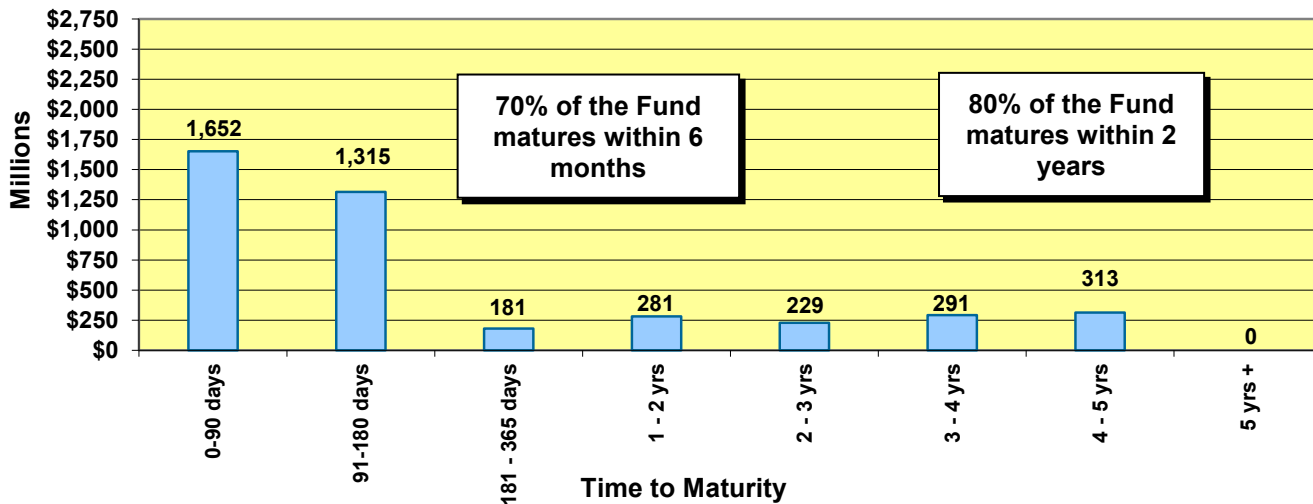
Portfolio Statistics	Quarter Ended 06/30/21	Quarter Ended 09/30/21
Average Daily Balance	\$4,550,518,013	\$4,087,627,141
Period-End Balance	\$4,571,833,284	\$4,261,325,234
Earned Interest Yield	0.639%	0.665%
Weighted Average Maturity	300 Days	355 Days
Duration in Years	0.806	0.957
Amortized Book Value	\$4,571,404,062	\$4,260,719,490
Market Value	\$4,600,564,162	\$4,283,668,757
Percent of Market to Cost	100.64%	100.54%

The earned interest yield presented above does not have any costs deducted. The investment management costs in prior years and this year continue to be approximately 8 basis points or 0.08%. The quarterly apportionment of earnings to participating funds will be made on a cash basis (as opposed to an accrual basis) for the first three quarters of the fiscal year. Earnings to participating funds will be annualized over the fiscal year based on a fund's cumulative average daily cash balance at each quarter end and fiscal year end. At fiscal year end (fourth quarter), the earnings of the Pool will be converted to an accrual basis for the fourth quarter earnings' allocation.

Portfolio Structure as of September 30, 2021¹

Investment Description	Percentage of Portfolio at Cost 06/30/21	Percentage of Portfolio at Cost 09/30/21	Percentage of Portfolio at Market 09/30/21	Earned Interest Yield at 09/30/21
<i>US Agency, Treasury & Municipal Notes (USATM):</i>				
<i>US Agency Notes</i>	26.37%	23.94%	24.05%	1.211%
<i>Notes/Discount Notes FFCB</i>	5.07%	8.97%	9.01%	0.926%
<i>Notes/Discount Notes FHLB</i>	14.79%	8.23%	8.27%	1.495%
<i>Notes/Discount Notes FNMA</i>	4.77%	5.12%	5.13%	1.366%
<i>Notes/Discount Notes FHLMC</i>	1.74%	1.63%	1.63%	0.855%
<i>US Treasury Notes/Discount Notes</i>	0.00%	1.23%	1.23%	0.565%
<i>Municipal Notes</i>	0.49%	0.42%	0.42%	0.640%
Total USATM	26.86%	25.60%	25.69%	1.170%
Repurchase Agreements	0.00%	0.00%	0.00%	0.000%
Supranationals	15.72%	15.57%	15.77%	1.792%
Commercial Paper	32.48%	29.90%	29.75%	0.106%
Certificates of Deposit	23.29%	24.85%	24.72%	0.116%
LAIF	1.64%	1.76%	1.75%	0.206%
Bank Money Market	0.00%	2.32%	2.31%	0.100%
Money Market Accounts	0.00%	0.00%	0.00%	0.000%

POOLED INVESTMENT FUND MATURITIES AS OF SEPTEMBER 30, 2021
\$4.261 Billion



¹ Percentages may not add up to 100% due to rounding

Projected Cash Flow

Based upon our cash flow model projection dated October 8, 2021, summarized below, we have sufficient cash flow to meet expenditures for the next 12 months.

Month	Bank Balance	Receipts & Maturities	Disbursements	Difference	Less Investments Beyond One Year	Funds Available for Future Cash Flow Needs*
<i>Dollar amounts represented in millions</i>						
Oct	20.0	\$1,304.5	\$754.9	\$549.6	\$25.0	\$524.6
Nov	20.0	\$1,492.6	\$920.8	\$571.8	\$25.0	\$546.8
Dec	20.0	\$1,742.9	\$809.6	\$933.3	\$25.0	\$908.3
Jan	20.0	\$1,604.1	\$1,116.2	\$487.9	\$25.0	\$462.9
Feb	20.0	\$996.8	\$726.4	\$270.4	\$25.0	\$245.4
Mar	20.0	\$1,110.1	\$883.1	\$227.0	\$25.0	\$202.0
Apr	20.0	\$1,379.1	\$790.7	\$588.4	\$25.0	\$563.4
May	20.0	\$886.7	\$1,108.7	(\$222.0)	\$25.0	(\$247.0)
Jun	20.0	\$838.1	\$909.2	(\$71.1)	\$25.0	(\$96.1)
Jul	20.0	\$602.6	\$1,164.1	(\$561.5)	\$25.0	(\$586.5)
Aug	20.0	\$1,039.3	\$1,159.6	(\$120.3)	\$25.0	(\$145.3)
Sep	20.0	\$918.5	\$798.0	\$120.5	\$25.0	\$95.5

*Any excess net cash flow amounts in this column will be used to fund negative cash flow positions in later months.

Detailed Listing of Investments

A complete detailed listing of all investments for the Pooled Investment Fund as of September 30, 2021, is contained in the back of this report. This report notes the type of investment; name of the security; the CUSIP; the purchase date; the maturity date; the coupon and the yield; the par value, book value and market value of each security; the pricing source for the market value; and the duration of each security.

External third-party investment manager(s) at September 30, 2021:

<u>Investment</u>	<u>Firm</u>	<u>Amount</u>
Local Agency Investment Fund	State Treasurer's Office	\$75,000,000.00

The Fund uses an external investment accounting system called APS2 by FIS AvantGard. The market valuations are based upon the pricing of Interactive Data Corporation (IDC).

THIS COMPLETES THE QUARTERLY REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE § 53646.

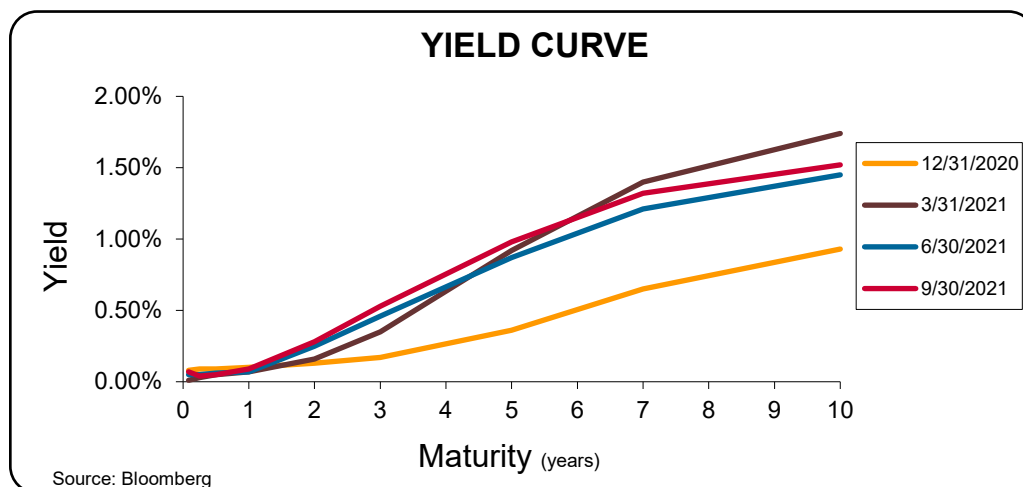
Financial Markets Commentary

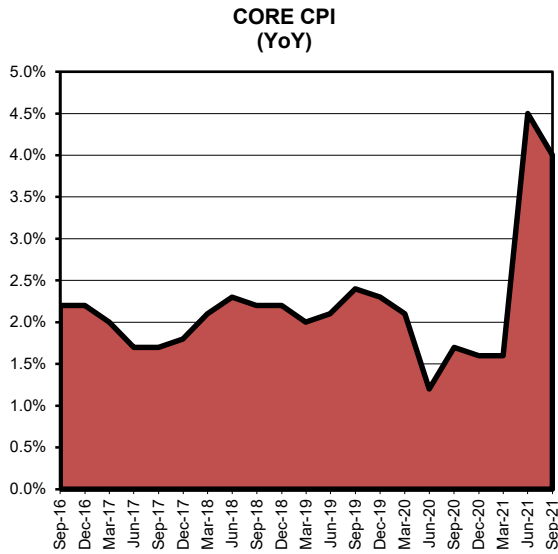
On September 22, 2021, the Federal Open Market Committee (FOMC) left the federal funds rate at a range of 0.00% to 0.25% and left intact its quantitative easing (QE) measures of purchasing \$120 billion of US Treasuries and mortgage-backed securities per month. FOMC Chairman Powell indicated in more recent press conferences that the Federal Reserve will begin tapering QE asset purchases later this year. The expectation is that QE measures will end by mid-2022. The FOMC also indicated that its forecast for future interest rate increases has accelerated, putting the medium Federal Reserve member forecast at late 2022 to early 2023 for its first rate hike.

The Federal Reserve has acknowledged that inflation is less “transitory” than previously expected and could last beyond a few quarters. The Federal Reserve’s most closely watched pricing index, the Personal Consumption Expenditure index, rose 4.3% year-over-year in August, which was the largest annualized increase since 1991. The September 2021 Consumer Price Index (CPI) rose to 5.4% with a core CPI, excluding food and energy prices, of 4.0%, the highest since 2008. Costs have increased for multiple reasons including supply chain bottlenecks, material shortages, high commodity prices, and labor shortages. Many of these costs have been passed to consumers leading to more persistent inflation than the Federal Reserve had expected.

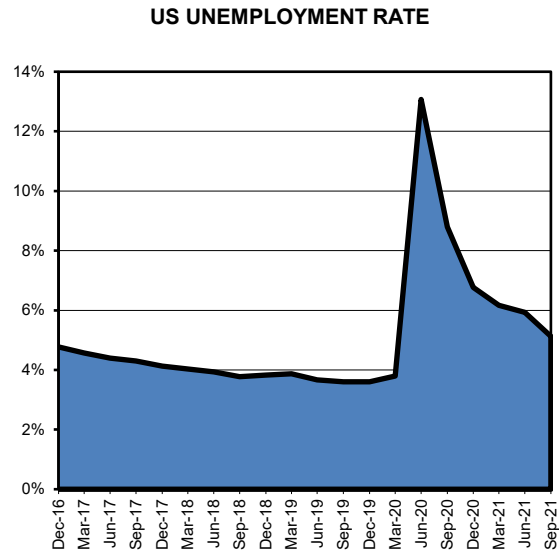
Complicating the Federal Reserve’s tightening of its monetary policy measures is the tempering of the US labor market. September nonfarm payrolls increased by the lowest amount so far in 2021. The increase of 194,000 nonfarm payrolls was much smaller than the projected increase of 500,000. With two consecutive months of sluggish job growth, there is a danger that the Federal Reserve’s prior criteria of “substantial further progress” in the labor markets will not be satisfied before tightening monetary policy. However, Chairman Powell acknowledged the substantial improvement in the labor markets overall and said “a reasonable good employment report” for September would be adequate. Most economists believe that nine straight months of positive nonfarm payrolls warrant the beginning of tapering QE measures this year. The US unemployment rate has now fallen to 5.4% for September, the lowest rate since the pandemic started.

With the expectations for QE measures to taper later this year, the yield curve has significantly steepened in October with the 5-year note closing over 1.00% for the first time since March 2020. However, with the federal funds rate forecast to be near zero for another year, short-term rates remain between zero and 0.25%. We should expect the yield on the Pooled Investment Fund to move to a slightly lower range over the next several quarters.





Source: Bloomberg



Source: Bloomberg

Portfolio Management Strategy

During the past quarter, we continued to provide adequate liquidity to meet the cash flow needs of the Pooled Investment Fund participants. We are currently funding the cash flows for April 2022. We are purchasing five-year U. S. Treasury, U.S. Agency, and Washington Supranational securities on a monthly basis for the “CORE” portfolio, which is composed of all securities maturing beyond one year. This laddered structure stabilizes the yield over longer periods. Over the next quarter, our quarterly yield should range between 0.50% and 0.60%.

Respectfully submitted,
 Bernard Santo Domingo
 Chief Investment Officer

Concur,
 Ben Lamera
 Director of Finance

Attachment County of Sacramento Short-Term Investment Portfolio

Release Date: October 18, 2021

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 09/30/2021

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
US TREASURY NOTE(120)	9128283D0	9/29/2021	10/31/2024	2.250%	0.565%	50,000,000.00	52,574,218.75	52,601,500.00	SUNGARD	2.973
TOTAL TREASURY NOTES				2.250%	0.565%	50,000,000.00	52,574,218.75	52,601,500.00		2.973
						1.17%	1.23%	1.23%		
VR-SAC COUNTY 17-18		11/14/2017	8/1/2022	0.640%	0.640%	1,357,521.20	1,357,521.20	1,357,521.20	BOOK	0.835
VR-SAC COUNTY 18-19		12/4/2018	8/1/2023	0.640%	0.640%	2,534,952.99	2,534,952.99	2,534,952.99	BOOK	1.816
VR-SAC COUNTY 19-20		11/19/2019	8/1/2024	0.640%	0.640%	4,588,647.20	4,588,647.20	4,588,647.20	BOOK	2.769
VR-SAC COUNTY 20-21		1/12/2021	8/1/2025	0.640%	0.640%	9,376,994.15	9,376,994.15	9,376,994.15	BOOK	3.786
TOTAL VARIABLE RATE(MUNI)QUARTERLY				0.640%	0.640%	17,858,115.54	17,858,115.54	17,858,115.54		3.021
						0.42%	0.42%	0.42%		
FFCB NOTE (170)	3133EKY75	10/15/2019	10/15/2021	1.400%	1.555%	25,000,000.00	24,923,950.00	25,012,750.00	SUNGARD	0.041
FFCB NOTE (0260)	3133EK6D3	11/8/2019	11/8/2021	1.570%	1.625%	25,000,000.00	24,972,875.00	25,038,250.00	SUNGARD	0.107
FFCB NOTE (260)	3133EHTS2	8/9/2017	8/3/2022	1.900%	1.895%	20,000,000.00	20,004,700.00	20,308,600.00	SUNGARD	0.837
FFCB NOTE (120)	3133EHYR8	9/14/2017	9/13/2022	1.750%	1.849%	20,000,000.00	19,906,200.00	20,322,000.00	SUNGARD	0.948
FFCB NOTE (330)	3133EJ3Q0	12/21/2018	12/21/2023	2.875%	2.852%	20,000,000.00	20,021,380.00	21,101,600.00	SUNGARD	2.155
FFCB NOTE (170)	3133EKQU3	6/26/2019	6/13/2024	1.950%	1.877%	20,000,000.00	20,069,200.00	20,774,800.00	SUNGARD	2.631
FFCB NOTE (170)	3133EKA63	8/23/2019	8/16/2024	1.600%	1.554%	20,000,000.00	20,043,880.00	20,604,200.00	SUNGARD	2.819
FFCB NOTE (0120)	3133EK6J0	11/8/2019	11/8/2024	1.625%	1.821%	20,000,000.00	19,813,600.00	20,621,800.00	SUNGARD	3.022
FFCB NOTE (260)	3133ELKA1	5/20/2021	1/28/2026	1.750%	0.823%	35,802,000.00	37,324,659.06	37,109,131.02	SUNGARD	4.179
TOTAL FED FARM CREDIT BONDS(FFCB)				1.802%	1.675%	205,802,000.00	207,080,444.06	210,893,131.02		1.968
						4.84%	4.86%	4.92%		
FHLB NOTE (45)	3130AABG2	12/16/2016	11/29/2021	1.875%	2.228%	20,000,000.00	19,670,800.00	20,058,600.00	SUNGARD	0.164
FHLB NOTE (0020)	313376C94	12/6/2019	12/10/2021	2.625%	1.602%	25,000,000.00	25,503,990.00	25,119,500.00	SUNGARD	0.194
FHLB NOTE (170)	313378CR0	3/13/2017	3/11/2022	2.250%	2.129%	20,000,000.00	20,114,200.00	20,192,000.00	SUNGARD	0.444
FHLB NOTE (120)	313379Q69	6/13/2017	6/10/2022	2.125%	1.888%	20,000,000.00	20,225,000.00	20,284,000.00	SUNGARD	0.689
FHLB NOTE (120)	3130ABS23	7/14/2017	7/14/2022	2.000%	2.000%	20,000,000.00	20,000,000.00	20,297,000.00	SUNGARD	0.784
FHLB NOTE (170)	3130A3KM5	12/12/2017	12/9/2022	2.500%	2.240%	20,000,000.00	20,243,840.00	20,548,200.00	SUNGARD	1.173
FHLB NOTE (86)	313383YJ4	11/27/2018	9/8/2023	3.375%	3.038%	20,000,000.00	20,297,200.00	21,205,600.00	SUNGARD	1.890
FHLB NOTE (170)	3130A0F70	1/9/2019	12/8/2023	3.375%	2.734%	20,000,000.00	20,585,640.00	21,331,600.00	SUNGARD	2.108
FHLB NOTE (170)	3130A1XJ2	7/10/2019	6/14/2024	2.875%	1.964%	20,000,000.00	20,851,300.00	21,290,400.00	SUNGARD	2.603
FHLB NOTE (170)	3130A2UW4	9/16/2019	9/13/2024	2.875%	1.802%	20,000,000.00	21,019,820.00	21,377,200.00	SUNGARD	2.850
FHLB NOTE (170)	3130A2UW4	10/16/2019	9/13/2024	2.875%	1.698%	20,000,000.00	21,104,000.00	21,377,200.00	SUNGARD	2.851
FHLB NOTE (0170)	3130A3GE8	12/13/2019	12/13/2024	2.750%	1.736%	20,000,000.00	20,967,200.00	21,374,400.00	SUNGARD	3.066
TOTAL FED HOME LOAN BANKS				2.631%	2.075%	245,000,000.00	250,582,990.00	254,455,700.00		1.560
						5.76%	5.88%	5.94%		

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 09/30/2021

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
FNMA NOTE (20)	3135G0Q89	10/13/2016	10/7/2021	1.375%	1.497%	20,000,000.00	19,883,440.00	20,004,400.00	SUNGARD	0.019
FNMA NOTE (45)	3135G0Q89	11/16/2016	10/7/2021	1.375%	1.775%	20,000,000.00	19,626,600.00	20,004,400.00	SUNGARD	0.019
FNMA NOTE (45)	3135G0S38	1/17/2017	1/5/2022	2.000%	2.043%	20,000,000.00	19,959,800.00	20,097,600.00	SUNGARD	0.266
FNMA NOTE (120)	3135G0T45	5/9/2017	4/5/2022	1.875%	2.005%	20,000,000.00	19,878,800.00	20,184,200.00	SUNGARD	0.509
FNMA NOTE (330)	3135G0T78	10/18/2017	10/5/2022	2.000%	2.031%	20,000,000.00	19,970,560.00	20,386,600.00	SUNGARD	0.999
FNMA NOTE (330)	3135G0T78	11/6/2017	10/5/2022	2.000%	2.065%	20,000,000.00	19,939,400.00	20,386,600.00	SUNGARD	0.999
FNMA NOTE (170)	3135G04Z3	6/25/2021	6/17/2025	0.500%	0.705%	50,000,000.00	49,598,650.00	49,612,500.00	SUNGARD	3.679
FNMA NOTE (170)	3135G05X7	3/25/2021	8/25/2025	0.375%	0.730%	50,000,000.00	49,229,900.00	49,215,500.00	SUNGARD	3.876
TOTAL FED NAT MORT ASSOC				1.167%	1.366%	220,000,000.00	218,087,150.00	219,891,800.00		1.969
						5.17%	5.12%	5.13%		
FFCB DISC NOTE (120)	313313SM1	9/2/2021	1/31/2022	0.040%	0.040%	75,000,000.00	74,987,416.67	74,974,583.33	SUNGARD	0.337
FFCB DISC NOTE (120)	313313TS7	9/20/2021	3/1/2022	0.040%	0.040%	100,000,000.00	99,982,000.00	99,958,055.56	SUNGARD	0.416
TOTAL FFCB DISC NOTES				0.040%	0.040%	175,000,000.00	174,969,416.67	174,932,638.89		0.382
						4.11%	4.11%	4.08%		
FHLB DISC NOTE (120)	313385SM9	8/20/2021	1/31/2022	0.040%	0.040%	100,000,000.00	99,981,777.78	99,986,000.00	SUNGARD	0.337
TOTAL FHLB DISC NOTES				0.040%	0.040%	100,000,000.00	99,981,777.78	99,986,000.00		0.337
						2.35%	2.35%	2.33%		
FHLMC NOTE (0170)	3137EAEP0	2/28/2020	2/12/2025	1.500%	1.171%	20,000,000.00	20,315,800.00	20,569,600.00	SUNGARD	3.290
FHLMC NOTE (170)	3137EAEU9	6/22/2021	7/21/2025	0.375%	0.724%	50,000,000.00	49,299,000.00	49,325,000.00	SUNGARD	3.782
TOTAL FHLMC				0.703%	0.855%	70,000,000.00	69,614,800.00	69,894,600.00		3.638
						1.64%	1.63%	1.63%		
IADB NOTE (170)	4581X0CW6	1/9/2020	1/18/2022	2.125%	1.596%	25,000,000.00	25,262,250.00	25,143,750.00	SUNGARD	0.301
IBRD NOTE (85)	459058DY6	2/15/2017	2/10/2022	1.626%	2.177%	20,000,000.00	19,481,600.00	20,105,800.00	SUNGARD	0.364
IBRD NOTE (0170)	459058DY6	2/10/2020	2/10/2022	1.626%	1.510%	25,000,000.00	25,056,750.00	25,132,250.00	SUNGARD	0.364
IBRD NOTE (170)	45905UH23	4/27/2017	4/27/2022	1.930%	1.942%	20,000,000.00	19,989,000.00	19,989,000.00	SUNGARD	0.570
IADB NOTE (170)	4581X0DA3	1/18/2018	1/18/2023	2.500%	2.482%	20,000,000.00	20,016,840.00	20,595,400.00	SUNGARD	1.282
IADB NOTE (170)	4581X0DA3	2/16/2018	1/18/2023	2.500%	2.788%	20,000,000.00	19,736,200.00	20,595,400.00	SUNGARD	1.282
IBRD NOTE (170)	45905UT53	3/20/2018	3/8/2023	2.720%	2.824%	20,000,000.00	19,904,260.00	20,677,800.00	SUNGARD	1.419
IBRD NOTE (45)	459058FF5	5/11/2018	4/19/2023	1.750%	2.941%	20,000,000.00	18,912,000.00	20,447,800.00	SUNGARD	1.527
IFC NOTE (170)	45950VLV6	4/20/2018	4/20/2023	2.826%	2.826%	20,000,000.00	20,000,000.00	20,000,000.00	SUNGARD	1.514
IADB NOTE (45)	45818WBW5	6/22/2018	6/15/2023	2.976%	2.976%	20,000,000.00	20,000,000.00	20,904,800.00	SUNGARD	1.665
IADB NOTE (170)	45818WBX3	7/26/2018	7/20/2023	2.870%	2.965%	20,000,000.00	19,912,860.00	20,913,200.00	SUNGARD	1.763
IFC NOTE (0170)	45950KCP3	8/28/2018	7/31/2023	2.876%	2.869%	20,000,000.00	20,005,580.00	20,941,800.00	SUNGARD	1.791
IADB NOTE (170)	45818WBY1	9/11/2018	8/16/2023	2.960%	2.946%	20,000,000.00	20,012,400.00	20,979,000.00	SUNGARD	1.834

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 09/30/2021

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
IBRD NOTE (170)	459058GL1	10/9/2018	9/27/2023	3.000%	3.187%	20,000,000.00	19,829,440.00	21,053,600.00	SUNGARD	1.948
IADB NOTE (170)	4581X0DF2	2/22/2019	1/16/2024	2.625%	2.640%	20,000,000.00	19,986,000.00	20,992,400.00	SUNGARD	2.230
IBRD NOTE (170)	459058GQ0	3/29/2019	3/19/2024	2.500%	2.307%	20,000,000.00	20,180,700.00	20,993,000.00	SUNGARD	2.409
IADB NOTE (170)	45818WJC3	4/12/2019	4/9/2024	2.375%	2.401%	20,000,000.00	19,975,940.00	20,955,600.00	SUNGARD	2.438
IADB NOTE	45818WJC3	5/23/2019	4/9/2024	2.375%	2.326%	20,000,000.00	20,044,360.00	20,955,600.00	SUNGARD	2.438
IFC NOTE (0170)	45950VNP7	1/21/2020	1/10/2025	1.680%	1.721%	20,000,000.00	19,961,060.00	20,338,800.00	SUNGARD	3.191
IBRD NOTE (20)	459058JL8	4/16/2021	10/28/2025	0.500%	0.811%	50,000,000.00	49,309,000.00	49,313,500.00	SUNGARD	4.033
IBRD NOTE(260)	459058JL8	9/20/2021	10/28/2025	0.500%	0.719%	50,000,000.00	49,558,000.00	49,313,500.00	SUNGARD	4.033
IADB NOTE (170)	45818WDA1	3/11/2021	3/4/2026	0.800%	0.859%	25,000,000.00	24,928,250.00	24,884,500.00	SUNGARD	4.357
IFC NOTE (170)	45950VPV2	4/14/2021	4/14/2026	0.970%	0.940%	25,000,000.00	25,036,550.00	24,922,500.00	SUNGARD	4.432
IFC NOTE (170)	45950VPX8	5/14/2021	5/14/2026	0.860%	0.921%	25,000,000.00	24,925,650.00	24,805,000.00	SUNGARD	4.527
IADB NOTE (45)	4581X0CU0	6/18/2021	6/2/2026	2.000%	0.892%	25,000,000.00	26,339,750.00	26,124,500.00	SUNGARD	4.462
IBRD NOTE (170)	459058JX2	7/15/2021	7/15/2026	0.875%	0.843%	25,000,000.00	25,038,700.00	24,818,750.00	SUNGARD	4.669
IBRD NOTE (170)	459058JX2	8/12/2021	7/15/2026	0.875%	0.843%	25,000,000.00	25,038,375.00	24,818,750.00	SUNGARD	4.669
IADB NOTE (170)	45818WDJ2	9/9/2021	8/19/2026	0.800%	0.856%	10,000,000.00	9,972,940.00	9,885,100.00	SUNGARD	4.797
IFC NOTE (170)	45950VQF6	9/15/2021	9/15/2026	0.820%	0.836%	15,000,000.00	14,988,270.00	14,988,270.00	SUNGARD	4.867
TOTAL SUPRANATIONALS				1.755%	1.792%	665,000,000.00	663,402,725.00	675,589,370.00		2.730
						15.62%	15.57%	15.77%		
CP-JP MORGAN (23)	46640PX16	4/5/2021	10/1/2021	0.180%	0.180%	100,000,000.00	99,910,500.00	100,000,000.00	SUNGARD	0.003
CP-JP MORGAN (23)	46640PX16	4/5/2021	10/1/2021	0.180%	0.180%	50,000,000.00	49,955,250.00	50,000,000.00	SUNGARD	0.003
CP-BANK OF MONTREAL(45)	06366GX53	6/24/2021	10/5/2021	0.100%	0.100%	30,000,000.00	29,991,416.67	29,999,666.67	SUNGARD	0.014
CP-ROYAL BK OF CANADA (260)	78015CXD9	4/16/2021	10/13/2021	0.170%	0.170%	50,000,000.00	49,957,500.00	49,998,333.33	SUNGARD	0.036
CP-TORONTO DOMINION (20)	89116EXF5	6/1/2021	10/15/2021	0.070%	0.070%	30,000,000.00	29,992,066.67	29,998,833.33	SUNGARD	0.041
CP-TORONTO DOMINION (20)	89116EXJ7	6/1/2021	10/18/2021	0.070%	0.070%	75,000,000.00	74,979,729.17	74,996,458.33	SUNGARD	0.049
CP-EXXON MOBIL (4)	30229AXK0	6/18/2021	10/19/2021	0.080%	0.080%	30,000,000.00	29,991,800.00	29,998,500.00	SUNGARD	0.052
CP-EXXON MOBIL (50)	30229AXR5	5/6/2021	10/25/2021	0.080%	0.080%	14,750,000.00	14,744,362.22	14,749,016.67	SUNGARD	0.068
CP-EXXON MOBIL (4)	30229AXV6	6/18/2021	10/29/2021	0.080%	0.080%	30,000,000.00	29,991,133.33	29,997,666.67	SUNGARD	0.079
CP-BANK OF MONTREAL(45)	06366GY52	6/25/2021	11/5/2021	0.110%	0.110%	50,000,000.00	49,979,680.56	49,995,138.89	SUNGARD	0.099
CP-BANK OF MONTREAL(45)	06366GYF0	6/30/2021	11/15/2021	0.120%	0.120%	55,000,000.00	54,974,700.00	54,993,125.00	SUNGARD	0.126
CP-EXXON MOBIL (260)	30229AYG8	5/20/2021	11/16/2021	0.070%	0.070%	25,000,000.00	24,991,250.00	24,996,805.56	SUNGARD	0.129
CP-NATL SECURITIES CLEARING(260)	63763QA31	7/27/2021	1/3/2022	0.080%	0.080%	50,000,000.00	49,982,222.22	49,986,944.44	SUNGARD	0.260
CP-BANK OF MONTREAL(45)	06366HA31	8/2/2021	1/3/2022	0.120%	0.120%	25,000,000.00	24,987,166.67	24,993,472.22	SUNGARD	0.260
CP-CANADIAN IMP (25)	13607FA30	8/26/2021	1/3/2022	0.120%	0.120%	25,000,000.00	24,989,166.67	24,993,472.22	SUNGARD	0.260
CP-NATL SECURITIES CLEARING(260)	63763QA49	7/27/2021	1/4/2022	0.080%	0.080%	60,000,000.00	59,978,533.33	59,984,166.67	SUNGARD	0.263
CP-BANK OF MONTREAL(45)	06366HA64	8/27/2021	1/6/2022	0.090%	0.090%	25,000,000.00	24,991,750.00	24,993,263.89	SUNGARD	0.268
CP-BANK OF MONTREAL(45)	06366HAA5	7/23/2021	1/10/2022	0.130%	0.130%	45,000,000.00	44,972,212.50	44,987,375.00	SUNGARD	0.279
CP-EXXON MOBIL(23)	30229BAB3	9/13/2021	1/11/2022	0.060%	0.060%	40,000,000.00	39,992,000.00	39,988,666.67	SUNGARD	0.282
CP-EXXON MOBIL (260)	30229BAK3	8/3/2021	1/19/2022	0.070%	0.070%	30,000,000.00	29,990,141.67	29,990,833.33	SUNGARD	0.304
CP-EXXON MOBIL (260)	30229BAM9	8/3/2021	1/21/2022	0.070%	0.070%	50,000,000.00	49,983,375.00	49,984,444.44	SUNGARD	0.309
CP-NATIONAL SECURITIES CC(260)	63763QAX5	8/20/2021	1/31/2022	0.080%	0.080%	100,000,000.00	99,963,555.56	99,966,111.11	SUNGARD	0.337

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 09/30/2021

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TRADING YIELD</u>	<u>PAR VALUE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>SOURCE</u>	<u>DURATION (YEARS)</u>
CP-ING US FUNDING(170)	45685RB14	9/22/2021	2/1/2022	0.100%	0.100%	100,000,000.00	99,963,333.33	99,965,833.33	SUNGARD	0.339
CP-NATIONAL SECURITIES CC(50)	63763QB22	8/26/2021	2/2/2022	0.080%	0.080%	15,000,000.00	14,994,666.67	14,994,833.33	SUNGARD	0.342
CP-NATIONAL SECURITIES CC(50)	63763QB22	8/30/2021	2/2/2022	0.080%	0.080%	5,000,000.00	4,998,266.67	4,998,277.78	SUNGARD	0.342
CP-ING US FUNDING(170)	45685RB48	9/22/2021	2/4/2022	0.100%	0.100%	50,000,000.00	49,981,250.00	49,982,500.00	SUNGARD	0.348
CP-ING US FUNDING(170)	4497W1B70	8/11/2021	2/7/2022	0.120%	0.120%	20,000,000.00	19,988,000.00	19,992,833.33	SUNGARD	0.356
CP-JP MORGAN (23)	46590EBG2	8/24/2021	2/16/2022	0.120%	0.120%	25,000,000.00	24,985,333.33	24,990,416.67	SUNGARD	0.381
CP-TORONTO DOMINION (20)	89116FBJ8	9/8/2021	2/18/2022	0.080%	0.080%	10,000,000.00	9,996,377.78	9,996,111.11	SUNGARD	0.386
CP-ING US FUNDING(50)	4497W1BN5	8/26/2021	2/22/2022	0.145%	0.145%	15,000,000.00	14,989,125.00	14,994,000.00	SUNGARD	0.397
CP-ING US FUNDING(50)	45685RCN5	9/24/2021	3/22/2022	0.125%	0.125%	45,000,000.00	44,972,031.25	44,978,500.00	SUNGARD	0.474
TOTAL COMMERCIAL PAPER DISC				0.106%	0.106%	1,274,750,000.00	1,274,157,896.27	1,274,485,599.99		0.207
						29.95%	29.90%	29.75%		
CD-CANADIAN IMP (25)	13606CRB2	4/5/2021	10/1/2021	0.180%	0.180%	25,000,000.00	25,000,000.00	25,000,090.25	SUNGARD	0.003
CD-TORONTO DOMINION (20)	89114WCE3	6/21/2021	10/4/2021	0.100%	0.100%	25,000,000.00	25,000,000.00	25,000,138.85	SUNGARD	0.011
CD-TORONTO DOMINION(20)	89114WCS2	6/24/2021	10/6/2021	0.100%	0.100%	20,000,000.00	20,000,000.00	20,000,166.62	SUNGARD	0.016
CD-SKANDINAVISKA (260)	83050PTP4	5/3/2021	10/7/2021	0.180%	0.160%	30,000,000.00	30,002,612.12	30,000,758.07	SUNGARD	0.019
CD-SKANDINAVISKA (260)	83050PWL9	7/22/2021	10/21/2021	0.100%	0.100%	25,000,000.00	25,000,000.00	25,000,729.00	SUNGARD	0.057
CD-ROYAL BK OF CANADA (260)	78012UL52	5/10/2021	11/1/2021	0.140%	0.140%	100,000,000.00	100,000,000.00	100,007,997.17	SUNGARD	0.088
CD-ROYAL BK OF CANADA (260)	78012UM28	5/24/2021	11/2/2021	0.110%	0.110%	90,000,000.00	90,000,000.00	90,004,948.15	SUNGARD	0.090
CD-SKANDINAVISKA (260)	83050PVZ9	6/24/2021	11/9/2021	0.100%	0.100%	30,000,000.00	30,000,000.00	30,001,666.12	SUNGARD	0.110
CD-SVENSKA (120)	86959RRS1	6/28/2021	11/12/2021	0.115%	0.110%	55,000,000.00	55,001,046.09	55,004,268.90	SUNGARD	0.118
CD-CANADIAN IMP (25)	13606CUE2	7/2/2021	11/19/2021	0.100%	0.100%	50,000,000.00	50,000,000.00	50,003,471.11	SUNGARD	0.137
CD-SKANDINAVISKA (260)	83050PWM7	7/22/2021	11/22/2021	0.110%	0.110%	30,000,000.00	30,000,000.00	30,002,649.33	SUNGARD	0.145
CD-SVENSKA (120)	86959RRX0	7/8/2021	12/1/2021	0.115%	0.110%	90,000,000.00	90,001,824.19	90,010,072.05	SUNGARD	0.170
CD-SVENSKA (120)	86959RRY8	7/8/2021	12/2/2021	0.115%	0.110%	50,000,000.00	50,001,020.38	50,005,685.83	SUNGARD	0.172
CD-SKANDINAVISKA(120)	83050PWE5	7/8/2021	12/7/2021	0.110%	0.110%	35,000,000.00	35,000,000.00	35,003,965.44	SUNGARD	0.186
CD-COMMON WEALTH BK(23)	20271EVH9	8/31/2021	12/13/2021	0.130%	0.090%	74,000,000.00	74,008,541.08	74,012,163.77	SUNGARD	0.203
CD-SKANDINAVISKA(120)	83050PWW1	8/26/2021	12/23/2021	0.100%	0.100%	75,000,000.00	75,000,000.00	75,008,748.13	SUNGARD	0.230
CD-CANADIAN IMP (25)	13606CUL6	7/12/2021	1/7/2022	0.120%	0.120%	40,000,000.00	40,000,000.00	40,006,597.15	SUNGARD	0.271
CD-CANADIAN IMP (25)	13606CUN2	7/13/2021	1/7/2022	0.120%	0.120%	50,000,000.00	50,000,000.00	50,008,246.47	SUNGARD	0.271
CD-SVENSKA (120)	86959RSR2	8/30/2021	1/12/2022	0.105%	0.100%	35,000,000.00	35,000,656.00	35,004,548.66	SUNGARD	0.285
CD-TORONTO DOMINION (20)	89114WGS8	9/24/2021	1/24/2022	0.100%	0.100%	25,000,000.00	25,000,000.00	25,003,221.52	SUNGARD	0.318
CD-TORONTO DOMINION(20)	89114WE35	8/5/2021	1/31/2022	0.130%	0.130%	30,000,000.00	30,000,000.00	30,007,172.29	SUNGARD	0.337
CD-TORONTO DOMINION(20)	89114WFA8	8/27/2021	2/22/2022	0.130%	0.130%	15,000,000.00	15,000,000.00	15,004,227.70	SUNGARD	0.397
CD-EAST WEST BANK (CRA)		4/26/2021	4/25/2022	0.150%	0.150%	20,000,000.00	20,000,000.00	20,004,588.77	SUNGARD	0.567
TOTAL CERT. OF DEPOSIT/THRIFT NOTES				0.119%	0.114%	1,019,000,000.00	1,019,015,699.86	1,019,106,121.35		0.170
						23.94%	23.91%	23.79%		
CD-FIVE STAR BANK (CRA)		4/22/2021	4/21/2022	0.200%	0.200%	10,000,000.00	10,000,000.00	9,993,827.78	SUNGARD	0.556
CD-FIVE STAR BANK (CRA)		4/29/2021	4/28/2022	0.200%	0.200%	10,000,000.00	10,000,000.00	9,993,613.89	SUNGARD	0.575

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CD-BANK OF THE WEST(CRA)		5/7/2021	5/6/2022	0.120%	0.120%	20,000,000.00	20,000,000.00	19,986,738.89	SUNGARD	0.597
TOTAL CD-ACT OVER 365/366				0.160%	0.160%	40,000,000.00	40,000,000.00	39,974,180.56		0.581
						0.94%	0.94%	0.93%		
LAIF POOL		7/31/1997	10/31/2021	0.206%	0.206%	75,000,000.00	75,000,000.00	75,000,000.00	BOOK	0.085
BANK MONEY MARKET- BANK OF THE WEST		9/29/2021	10/31/2021	0.100%	0.100%	99,000,000.00	99,000,000.00	99,000,000.00	BOOK	0.085
TOTAL PASSBOOK ACCOUNTS				0.146%	0.146%	174,000,000.00	174,000,000.00	174,000,000.00		0.085
						4.09%	4.08%	4.06%		
Grand Total				<u>0.687%</u>	<u>0.645%</u>	<u>4,256,410,115.54</u>	<u>4,261,325,233.93</u>	<u>4,283,668,757.35</u>		<u>0.957</u>