



# COUNTY OF SACRAMENTO

## DEPARTMENT OF FINANCE

### NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED DECEMBER 31, 2022

**COUNTY OF SACRAMENTO  
DEPARTMENT OF FINANCE**

**NON-POOLED FUNDS PORTFOLIO REPORT**

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**PORTFOLIO CONCENTRATION & CREDIT QUALITY**

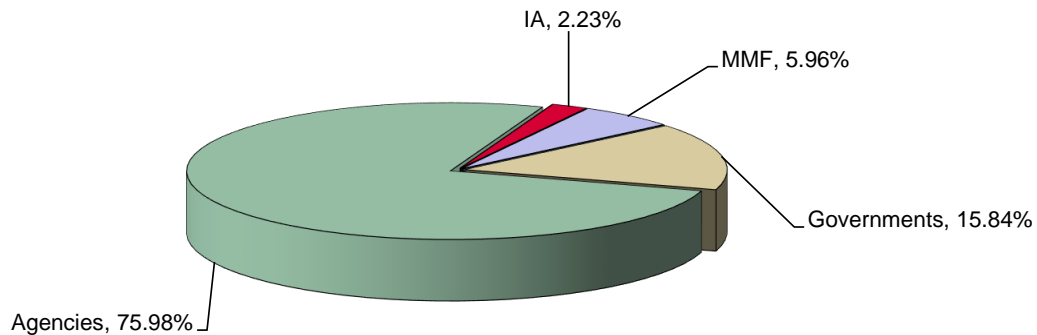
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**COUNTY OF SACRAMENTO**  
**Non-Pooled Funds - December 31, 2022**

**Portfolio Sector Concentration Profile**  
**ALL NON-POOLED FUNDS**

Sector	Credit Quality	Dollar Amount At Cost	Percent
<b>GOVERNMENTS</b>	<b>AA+/Aaa/AAA</b>		
Treasury Bills		\$ 155,303,101.19	15.29%
Treasury Notes		\$ -	0.00%
Treasury Bonds		\$ -	0.00%
SLGs		\$ 5,522,480.00	0.54%
<b>SUBTOTAL</b>		<b>\$ 160,825,581.19</b>	<b>15.84%</b>
<b>AGENCIES</b>	<b>AA+/Aaa/AAA</b>		
FHLB		\$ 62,267,125.00	6.13%
FHLB Discount Notes		\$ 392,812,961.59	38.68%
FNMA		\$ -	0.00%
FNMA Discount Notes		\$ 166,615,824.59	16.41%
FFCB		\$ -	0.00%
FFCB Discount Notes		\$ 144,862,637.17	14.26%
FHLMC		\$ -	0.00%
FHLMC Discount Notes		\$ 4,989,708.33	0.49%
<b>SUBTOTAL</b>		<b>\$ 771,548,256.68</b>	<b>75.98%</b>
<b>COMMERCIAL PAPER (CP)</b>	<b>A-1/P-1, or A-1/P-1/F1, or better</b>	\$ -	<b>0.00%</b>
<b>CERTIFICATE OF DEPOSIT (CD)</b>	<b>A-1/P-1, or A-1/P-1/F1, or better</b>	\$ -	<b>0.00%</b>
<b>WASHINGTON SUPRANATIONALS (SUPRAS)</b>	<b>AAA/Aaa/AAA</b>	\$ -	<b>0.00%</b>
<b>INVESTMENT AGREEMENTS (IA)</b>	<b>Not Rated</b>	\$ 22,595,237.40	<b>2.23%</b>
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>	<b>Not Rated</b>	\$ -	<b>0.00%</b>
<b>MONEY MARKET FUNDS (MMF)</b>	<b>AAA</b>	\$ 60,547,035.14	<b>5.96%</b>
<b>SWEEP</b>	<b>Not Rated</b>		<b>0.00%</b>
<b>TOTAL</b>		<b>\$ 1,015,516,110.41</b>	<b>100.00%</b>

Sector concentrations are for all non-pooled funds in the aggregate. A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



# County of Sacramento Non-Pooled Investment Funds

As of December 31, 2022

Fund	Description	Type	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
<b>Fiscal Agent Trustee Funds</b>							
5277	SASD Series 2015 Refunding	REV	5/5/2015	8/1/2035	45,435,000	310.77	3.392%
5390-93	SRCS D REF 2005	REV	9/7/2005	12/1/2023	61,220,000	1,092.00	4.414%
5455-57	SRCS D 2014A	REV	7/10/2014	12/1/2044	378,510,000	5,301.36	3.823%
5510-15	SCWA, Series 2007	REV	5/9/2007	6/1/2039	413,420,000	23,490,630.17	4.260%
5600-02	SRCS D REF 2007	REV	3/1/2007	12/1/2035	443,365,000	3,867.97	4.165%
5603-04	SRCS D REF 2021	REV	3/10/2021	12/1/2034	269,810,000	1,677.70	1.460%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2041	201,800,000	18,602,621.62	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2041	278,250,000	18,320,282.67	6.010%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	220.49	4.069%
5890-92	San Juan USD, Elec 02, Ser 2011	GO	6/10/2011	6/1/2026	10,600,000	6,112,753.11	5.336%
6126-27	FCUSD SFID #3, Series D	GO	7/31/2019	10/1/2044	150,000,000	87,859,839.59	3.460%
6805-07	SRCS D 2020A	REV	7/14/2020	12/1/2044	115,165,000	0.56	3.240%
50A0	Airport System Refund 2016A	REV	12/21/2016	7/1/2041	89,000,000	2,318,022.07	4.332%
50B0	Airport System Refund 2016B	REV	12/21/2016	7/1/2041	92,790,000	2,401,656.70	4.373%
50E0	McClellan Park CFD Ser. 2017A	MR	12/14/2017	9/1/2040	29,470,000	2,593,974.52	3.804%
50G0-H7	Airports System Ref 2018A-C	REV	5/3/2018	7/1/2039	435,510,000	9,002,162.13	3.488%
50I0-J3	Airports System Ref 2018D-F	REV	5/3/2018	7/1/2035	137,590,000	6,254,348.52	3.142%
50K0	FCUSD SFID #5 2018	GO	5/10/2018	10/1/2043	95,000,000	10,279,053.04	3.627%
50L0-L5	Florin Vineyard CFD No. 1 2018	MR	8/16/2018	9/1/2048	6,610,000	697,379.24	3.926%
50T0-T1	Fair Oaks Rec & Park Ser 2019	GO	4/10/2019	8/1/2048	9,435,000	1,247,878.83	3.301%
51A0	Fair Oaks Rec & Park Ser 2020	GO	5/27/2020	8/1/2050	9,000,000	9,133,835.17	3.444%
51F0	Airports System Ref 2020	REV	8/20/2020	7/1/2040	79,705,000	1,715,200.94	2.100%
51G0	Natomas USD, Elec 18, 2020A	GO	10/1/2020	8/1/2049	52,980,000	4,440,984.51	3.272%
51H0	Natomas USD, Elec 14, 2020	GO	10/1/2020	8/1/2042	20,500,000	3,109,785.21	2.573%
51J0	San Juan USD, Elec 12, Ser 20	GO	10/29/2020	8/1/2029	30,000,000	10,019,259.79	0.776%
51M0	2020 Refunding COP	COP	10/22/2020	10/1/2029	27,080,000	2,721,891.98	1.082%
51Q0	Elk Grove USD, Elec 16, Ser 21	GO	4/20/2021	8/1/2045	140,500,000	75,764,840.69	2.078%
51R0	River Delta USD, SFID #1	GO	4/29/2021	8/1/2049	15,300,000	14,718,391.96	2.450%
51S0	River Delta USD, SFID #2	GO	4/29/2021	10/1/2050	4,900,000	4,417,411.33	2.496%
51T0	North Yineyard CFD No. 2 2021	MR	6/30/2021	9/1/2046	3,895,000	388,850.07	2.987%
51U0-U1	Los Rios CCD Elec 08, Ser E	GO	7/1/2021	8/1/2035	130,000,000	101,503,603.87	1.027%
51W0-W1	Sac City USD, Series 2021 G	GO	7/8/2021	8/1/2049	77,100,000	68,243,589.02	2.820%
51Z1	SCWA, Series 2022A	REV	2/1/2022	11/1/2025	81,215,000	81,412,751.98	1.036%
52A0	Center USD, Series 2021B	GO	12/15/2021	8/1/2051	43,000,000	10,077,851.95	2.694%
52B0	San Juan USD, Elec 16, Ser 22	GO	5/11/2022	8/1/2046	150,000,000	150,241,322.67	3.971%
52C0	Sac City USD, Series 2022 A	GO	7/21/2022	8/1/2052	225,000,000	226,544,496.87	4.742%
52F0	Metro Air Park CFD, Ser 22	MR	9/15/2022	9/1/2047	40,000,000	40,369,398.38	4.984%
<b>52G0</b>	<b>Fair Oaks Rec &amp; Park Ser 2022</b>	<b>GO</b>	<b>11/16/2022</b>	<b>8/1/2051</b>	<b>8,460,058</b>	<b>8,982,271.17</b>	<b>5.314%</b>
<b>52H0</b>	<b>Center USD, Series 2022C</b>	<b>GO</b>	<b>12/22/2022</b>	<b>8/1/2046</b>	<b>12,435,000</b>	<b>12,092,784.76</b>	<b>4.130%</b>

**Book Value Subtotal Of Fiscal Agent Trustee Funds: \$1,015,091,595.38**

### Other Separate Trustees

5410	Tobacco Securitization Authority 2005 Refunding						
	Collection Account		12/6/2005	6/1/2045		0.86	
	Operating Account		12/6/2005	6/1/2045		308,251.73	
	Sr Debt Service Account		12/6/2005	6/1/2045		114,383.52	
	Sr Turbo Redemption Account		12/6/2005	6/1/2045		1,878.92	
	Subtotal					424,515.03	

**Book Value Subtotal Of Funds Held By Other Separate Trustees: \$424,515.03**

**TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE: \$1,015,516,110.41**

New issues are reflected in blue.

### FUND TYPES:

TSP - Tobacco Securitization Proceeds  
 TR - Tax & Revenue Anticipation Notes  
 SEP - Funds held for unique purposes  
 REV - Revenue Bonds  
 TC - Tax Collection Account

MR - Mello Roos Bonds  
 GO - General Obligation Bonds  
 AD - Assessment District Bonds  
 COP - Certificates of Participation

## GLOSSARY OF INVESTMENT TERMS

**A-1+/A-1** – Highest short-term credit ratings assigned by Standard & Poor’s.

**AAA** – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

**Aaa** – Highest long-term credit rating assigned by Moody’s.

**AA+** – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

**Cash in Pool** – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

**F1+/F1** – Highest short-term credit ratings assigned by Fitch.

**FFCB** – Federal Farm Credit Bank

**FHLB** – Federal Home Loan Bank

**FHLMC** – Federal Home Loan Mortgage Corporation

**FNMA** – Federal National Mortgage Association

**Investment Agreement** – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

**LAIF** – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

**P-1** – Highest short-term credit rating assigned by Moody’s.

**Sweep** – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).

**Washington Supranational** – A Washington, D.C.-based international organization formed by multiple central governments to promote economic development for the member countries.