



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED MARCH 31, 2021

**COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE**

NON-POOLED FUNDS PORTFOLIO REPORT

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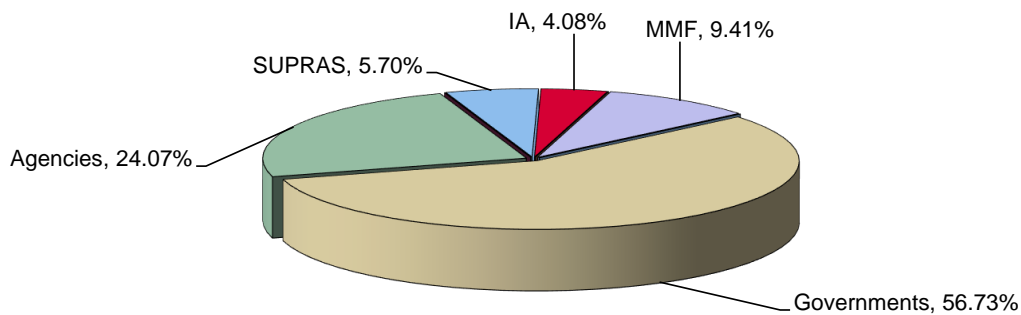
COUNTY OF SACRAMENTO

Non-Pooled Funds - March 31, 2021

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

| Sector | Credit Quality | Dollar Amount At Cost | Percent |
|--|--|--------------------------|----------------|
| GOVERNMENTS | AA+/Aaa/AAA | | |
| Treasury Bills | | \$ 309,713,430.58 | 55.98% |
| Treasury Notes | | \$ - | 0.00% |
| Treasury Bonds | | \$ - | 0.00% |
| SLGs | | \$ 4,122,480.00 | 0.75% |
| SUBTOTAL | | \$ 313,835,910.58 | 56.73% |
| AGENCIES | AA+/Aaa/AAA | | |
| FHLB | | \$ 14,996,999.00 | 2.71% |
| FHLB Discount Notes | | \$ 103,209,219.03 | 18.66% |
| FNMA | | \$ - | 0.00% |
| FNMA Discount Notes | | \$ - | 0.00% |
| FFCB | | \$ 14,985,129.80 | 2.71% |
| FFCB Discount Notes | | \$ - | 0.00% |
| FHLMC | | \$ - | 0.00% |
| FHLMC Discount Notes | | \$ - | 0.00% |
| SUBTOTAL | | \$ 133,191,347.83 | 24.07% |
| COMMERCIAL PAPER (CP) | A-1/P-1, or A-1/P-1/F1, or better | \$ - | 0.00% |
| CERTIFICATE OF DEPOSIT (CD) | A-1/P-1, or A-1/P-1/F1, or better | \$ - | 0.00% |
| WASHINGTON SUPRANATIONALS (SUPRAS) | AAA/Aaa/AAA | \$ 31,542,944.00 | 5.70% |
| INVESTMENT AGREEMENTS (IA) | Not Rated | \$ 22,595,237.40 | 4.08% |
| LOCAL AGENCY INVESTMENT FUND (LAIF) | Not Rated | \$ - | 0.00% |
| MONEY MARKET FUNDS (MMF) | AAA | \$ 52,071,113.18 | 9.41% |
| SWEEP | Not Rated | \$ - | 0.00% |
| TOTAL | | \$ 553,236,552.99 | 100.00% |

Sector concentrations are for all non-pooled funds in the aggregate. A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento Non-Pooled Investment Funds

As of March 31, 2021

| Fund | Description | Type* | Funded Date | Maturity Date | Amount Issued | Book Value | Bond/Note TIC/NIC |
|--|---|-------|-------------|---------------|---------------|-------------------------|-------------------|
| Fiscal Agent Trustee Funds | | | | | | | |
| 5030-35 | REG SAN 2000 C SWAP | REV | 1/2/2003 | 12/1/2030 | 100,000,000 | 694,979.59 | 3.740% |
| 5277 | SASD Series 2015 Refunding | REV | 5/5/2015 | 8/1/2035 | 45,435,000 | 4.26 | 3.392% |
| 5390-93 | SRCS D REF 2005 | REV | 9/7/2005 | 12/1/2023 | 61,220,000 | 44.34 | 4.414% |
| 5455-57 | SRCS D 2014A | REV | 7/10/2014 | 12/1/2044 | 378,510,000 | 72.06 | 3.823% |
| 5510-15 | Water Financing Authority 2007 | REV | 5/9/2007 | 6/1/2039 | 413,420,000 | 22,892,033.31 | 4.260% |
| 5520-23 | Metro Air Park 2007B | MR | 12/14/2007 | 8/1/2034 | 40,200,000 | 234,990.86 | 6.886% |
| 5600-02 | SRCS D REF 2007 | REV | 3/1/2007 | 12/1/2035 | 443,365,000 | 2.88 | 4.165% |
| 5696-97 | San Juan USD, Elec 02, Ser 17 | GO | 3/14/2017 | 8/1/2026 | 23,475,000 | 2,114,991.78 | 2.206% |
| 5800-07 | Airport System 2009 A&B | REV | 7/28/2009 | 7/1/2041 | 201,800,000 | 18,379,551.63 | 5.473% |
| 5810-15 | Airport System 2009 C&D | REV | 7/28/2009 | 7/1/2041 | 278,250,000 | 18,100,598.60 | 6.010% |
| 5860-63 | SASD Series 2010 A&B | REV | 8/11/2010 | 8/1/2040 | 126,620,000 | 14.94 | 4.069% |
| 5890-92 | San Juan USD, Elec 02, Ser 2011 | GO | 6/10/2011 | 6/1/2026 | 10,600,000 | 5,072,459.32 | 5.336% |
| 6126-27 | FCUSD SFID #3, Series D | GO | 7/31/2019 | 10/1/2044 | 150,000,000 | 99,112,040.16 | 3.460% |
| 6581-84 | Elliott Ranch Refunding | MR | 8/13/1997 | 9/1/2021 | 21,415,000 | 2,877,888.08 | 6.231% |
| 6600-04 | Laguna Creek Refunding | MR | 12/30/1997 | 12/1/2020 | 31,980,000 | 4,150,838.57 | 5.751% |
| 6680-86 | Metro Air Park | MR | 12/30/1998 | 12/1/2021 | 5,310,000 | 1,329,948.28 | 7.000% |
| 6805 | SRCS D 2020A | REV | 7/14/2020 | 12/1/2044 | 115,165,000 | 41,490.01 | 3.240% |
| 6980-84 | Metro Air Park 2004 A | MR | 4/8/2004 | 8/1/2034 | 63,460,000 | 9,705,622.54 | 6.890% |
| 50A0 | Airport System Refund 2016A | REV | 12/21/2016 | 7/1/2041 | 89,000,000 | 1,180,047.33 | 4.332% |
| 50B0 | Airport System Refund 2016B | REV | 12/21/2016 | 7/1/2041 | 92,790,000 | 1,225,159.03 | 4.373% |
| 50C0 | Sac City USD Series 2017 E | GO | 5/25/2017 | 5/1/2047 | 112,000,000 | 11,542,065.26 | 3.550% |
| 50E0 | McClellan Park CFD Ser. 2017A | MR | 12/14/2017 | 9/1/2040 | 29,470,000 | 2,583,431.52 | 3.804% |
| 50G0-H7 | Airports System Ref 2018A-C | REV | 5/3/2018 | 7/1/2039 | 435,510,000 | 4,839,793.23 | 3.488% |
| 50I0-J3 | Airports System Ref 2018D-F | REV | 5/3/2018 | 7/1/2035 | 137,590,000 | 6,040,840.70 | 3.142% |
| 50K0 | FCUSD SFID #5 2018 | GO | 5/10/2018 | 10/1/2043 | 95,000,000 | 10,133,763.54 | 3.627% |
| 50L0-L5 | Florin Vineyard CFD No. 1 2018 | MR | 8/16/2018 | 9/1/2048 | 6,610,000 | 3,467,774.76 | 3.926% |
| 50M0 | Sac City USD Series 2018F | GO | 7/25/2018 | 8/1/2024 | 10,000,000 | 4,568,249.29 | 2.460% |
| 50R6-R7 | San Juan USD, Elec 12, Ser 19 | GO | 1/23/2019 | 8/1/2031 | 150,000,000 | 5,978,930.59 | 2.806% |
| 50T0-T1 | Fair Oaks Rec & Park Ser 2019 | GO | 4/10/2019 | 8/1/2048 | 9,435,000 | 6,219,819.99 | 3.301% |
| 50U0-U6 | Robla SD, Series 2019 A & J | GO | 6/13/2019 | 8/1/2048 | 48,040,000 | 34,334,114.92 | 3.446% |
| 50W3-W5 | SAFCA CAD, Series 2020 | AD | 3/25/2020 | 10/1/2047 | 57,110,000 | 20,173,285.50 | 2.502% |
| 51A0 | Fair Oaks Rec & Park Ser 2020 | GO | 5/27/2020 | 8/1/2050 | 9,000,000 | 9,004,789.88 | 3.444% |
| 51E0 | Robla SD, Series 2020 C | GO | 8/19/2020 | 8/1/2053 | 6,000,000 | 1,827,817.20 | 2.896% |
| 51F0 | Airports System Ref 2020 | REV | 8/20/2020 | 7/1/2040 | 79,705,000 | 923,880.80 | 2.100% |
| 51G0 | Natomas USD, Elec 18, 2020A | GO | 10/1/2020 | 8/1/2049 | 52,980,000 | 53,992,913.18 | 3.272% |
| 51H0 | Natomas USD, Elec 14, 2020 | GO | 10/1/2020 | 8/1/2042 | 20,500,000 | 19,883,416.33 | 2.573% |
| 51J0 | San Juan USD, Elec 12, Ser 20 | GO | 10/29/2020 | 8/1/2029 | 30,000,000 | 31,300,545.15 | 0.776% |
| 51K0 | San Juan USD, Elec 16, Ser 20 | GO | 10/29/2020 | 8/1/2041 | 150,000,000 | 136,506,984.78 | 1.941% |
| 51M0 | 2020 Refunding COP | COP | 10/22/2020 | 10/1/2029 | 27,080,000 | 2,708,520.66 | 1.082% |
| Book Value Subtotal Of Fiscal Agent Trustee Funds: | | | | | | \$553,143,714.85 | |
| Other Separate Trustees | | | | | | | |
| 5410 | Tobacco Securitization Authority 2005 Refunding | | | | | | |
| | Operating Account | | 12/6/2005 | 6/1/2045 | | 92,630.87 | |
| | Sr Liquidity Reserve Account | | 12/6/2005 | 6/1/2045 | | 207.27 | |
| | Subtotal | | | | | 92,838.14 | |
| Book Value Subtotal Of Funds Held By Other Separate Trustees: | | | | | | \$92,838.14 | |
| TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE: | | | | | | \$553,236,552.99 | |

New issues are reflected in blue.

FUND TYPES:

TSP - Tobacco Securitization Proceeds
 TR - Tax & Revenue Anticipation Notes
 SEP - Funds held for unique purposes
 REV - Revenue Bonds
 TC - Tax Collection Account

MR - Mello Roos Bonds
 GO - General Obligation Bonds
 AD - Assessment District Bonds
 COP - Certificates of Participation

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

P-1 – Highest short-term credit rating assigned by Moody’s.

Sweep – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).

Washington Supranational – A Washington, D.C.-based international organization formed by multiple central governments to promote economic development for the member countries.