



# COUNTY OF SACRAMENTO

## DEPARTMENT OF FINANCE

### NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED MARCH 31, 2017

**COUNTY OF SACRAMENTO  
DEPARTMENT OF FINANCE**

**NON-POOLED FUNDS PORTFOLIO REPORT**

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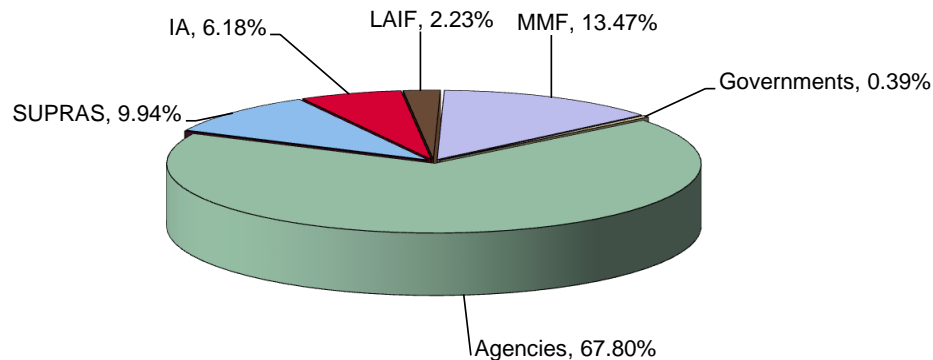
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**COUNTY OF SACRAMENTO**  
**Non-Pooled Funds - March 31, 2017**

**Portfolio Sector Concentration Profile**  
**ALL NON-POOLED FUNDS**

Sector	Credit Quality	Dollar Amount At Cost	Percent
<b>GOVERNMENTS</b>	<b>AA+/Aaa/AAA</b>		
Treasury Bills		\$ -	0.00%
Treasury Notes		\$ -	0.00%
Treasury Bonds		\$ -	0.00%
SLGs		\$ 2,517,480.00	0.39%
<b>SUBTOTAL</b>		<b>\$ 2,517,480.00</b>	<b>0.39%</b>
<b>AGENCIES</b>	<b>AA+/Aaa/AAA</b>		
FHLB		\$ -	0.00%
FHLB Discount Notes		\$ 430,547,863.83	66.66%
FNMA			0.00%
FNMA Discount Notes			0.00%
FFCB		\$ -	0.00%
FFCB Discount Notes			0.00%
FHLMC		\$ -	0.00%
FHLMC Discount Notes		\$ 7,406,372.45	1.15%
<b>SUBTOTAL</b>		<b>\$ 437,954,236.28</b>	<b>67.80%</b>
<b>COMMERCIAL PAPER (CP)</b>	<b>A-1/P-1, or A-1/P-1/F1, or better</b>	\$ -	<b>0.00%</b>
<b>CERTIFICATE OF DEPOSIT (CD)</b>	<b>A-1/P-1, or A-1/P-1/F1, or better</b>	\$ -	<b>0.00%</b>
<b>WASHINGTON SUPRANATIONALS (SUPRAS)</b>	<b>AAA/Aaa/AAA</b>	\$ 64,171,859.56	<b>9.94%</b>
<b>INVESTMENT AGREEMENTS (IA)</b>	<b>Not Rated</b>	\$ 39,887,197.40	<b>6.18%</b>
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>	<b>Not Rated</b>	\$ 14,400,000.00	<b>2.23%</b>
<b>MONEY MARKET FUNDS (MMF)</b>	<b>AAA</b>	\$ 86,975,189.94	<b>13.47%</b>
<b>SWEEP</b>	<b>Not Rated</b>	\$ -	<b>0.00%</b>
<b>TOTAL</b>		<b>\$ 645,905,963.18</b>	<b>100.00%</b>

*A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.*



## County of Sacramento Non-Pooled Investment Funds

As of March 31, 2017

Fund	Description	Type*	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
<b>Fiscal Agent Trustee Funds</b>							
5030-35	REG SAN 2000 C SWAP	REV	1/2/2003	12/1/2030	100,000,000	766,398.93	3.740%
<b>50A0</b>	<b>Airport System Refund 2016A</b>	<b>REV</b>	<b>12/21/2016</b>	<b>7/1/2041</b>	<b>89,000,000</b>	<b>1,174,521.20</b>	<b>4.332%</b>
<b>50B0</b>	<b>Airport System Refund 2016B</b>	<b>REV</b>	<b>12/21/2016</b>	<b>7/1/2041</b>	<b>92,790,000</b>	<b>1,224,537.29</b>	<b>4.373%</b>
5174-75	Robla SD, Series 2015 A	GO	2/18/2015	8/1/2044	6,400,000	3,186,892.96	3.603%
5183-85	San Juan USD, Elec 2012 B	GO	7/1/2014	8/1/2027	80,000,000	24,833,586.25	2.168%
<b>5186-87</b>	<b>San Juan USD, Elec 12, Ser 17</b>	<b>GO</b>	<b>3/14/2017</b>	<b>8/1/2028</b>	<b>70,000,000</b>	<b>72,804,662.35</b>	<b>2.225%</b>
5277	SASD Series 2015 Refunding	REV	5/5/2015	8/1/2035	45,435,000	55.67	3.392%
5340-45	2006 Public Facilities Projects	COP	5/11/2006	2/1/2036	40,860,000	2,224,063.45	4.708%
5367-69	North Vineyard No. 1 2016	MR	6/8/2016	9/1/2045	13,410,000	11,985,863.82	3.740%
5410	Tobacco Settlement Ref 2005	TSP	12/6/2005	6/1/2045	255,486,288	837,423.88	5.807%
5450-54	SRCS D 2006	REV	7/20/2006	12/1/2036	338,960,000	10,828,891.57	4.746%
5455-57	SRCS D 2014A	REV	7/10/2014	12/1/2044	378,510,000	28,061,019.60	3.823%
5510-14	Water Financing Authority	REV	5/9/2007	6/1/2039	413,420,000	25,718,500.15	4.260%
5520-23	Metro Air Park 2007B	MR	12/14/2007	8/1/2034	40,200,000	3,049,901.75	6.886%
5553	Center USD, Series 2016E	GO	8/16/2016	8/1/2031	4,996,601	3,906,880.00	2.744%
5600-02	SRCS D REF 2007	REV	3/1/2007	12/1/2035	443,365,000	230.35	4.165%
5630-33	Airport System 2008 A	REV	5/1/2008	7/1/2041	169,575,000	3,865,080.58	5.353%
5693-95	San Juan USD, Elec 02, Ser 14	GO	7/1/2014	8/1/2032	25,925,000	15,800,194.44	3.497%
<b>5696-97</b>	<b>San Juan USD, Elec 02, Ser 17</b>	<b>GO</b>	<b>3/14/2017</b>	<b>8/1/2026</b>	<b>23,475,000</b>	<b>24,102,888.07</b>	<b>2.206%</b>
5760-65	Airport System 2008 B-C	REV	5/1/2008	7/1/2039	326,620,000	5,623,886.20	5.353%
5770-73	Airport System 2008 D-E	REV	5/1/2008	7/1/2026	89,430,000	4,531,871.50	5.161%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2041	201,800,000	16,480,164.05	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2041	227,250,000	22,768,504.22	6.010%
5830-34	2010 Refunding COPs	COP	3/12/2010	2/1/2030	126,105,000	11,548,980.30	5.097%
5870-74	Airport System 2010	REV	8/25/2010	7/1/2040	128,300,000	12,210,685.93	4.744%
5890-92	San Juan USD, Elec 02, Ser 2011	GO	6/10/2011	6/1/2026	10,600,000	2,601,704.04	5.336%
5970-76	North Vineyard No. 2 2016	MR	6/8/2016	9/1/2046	23,155,000	15,122,016.73	4.036%
6080-82	Los Rios CCD Elec 2008 B	GO	6/27/2013	8/1/2038	60,000,000	6,057,644.76	4.109%
6100-01	SAFCA CAD Series 2016 A&B	AD	12/7/2016	10/1/2047	278,195,000	80,005,261.17	3.977%
6120-25	FCUSD SFID #3,4,5	GO	12/22/2016	10/1/2041	83,000,000	68,986,189.70	4.114%
<b>6130-31</b>	<b>San Juan USD, Elec 16, Ser 17</b>	<b>GO</b>	<b>3/14/2017</b>	<b>8/1/2019</b>	<b>39,920,000</b>	<b>38,664,458.63</b>	<b>1.201%</b>
6303-04	Robla SD, Series 2015 B	GO	11/5/2015	8/1/2045	10,100,000	9,994,687.67	4.015%
6305-06	Robla SD, Series 2015 I	GO	11/4/2015	8/1/2037	2,000,000	1,978,260.93	4.072%
6310-12	Sac City USD Series 2015	GO	6/4/2015	8/1/2040	90,000,000	56,681,387.07	3.672%
6315-18	Sac City USD Series 2016	GO	6/8/2016	8/1/2041	14,000,000	13,277,109.37	2.904%
6350-55	Public Facilities, 94 (Coroner)	REV	10/25/1994	10/1/2024	89,500,000	6,463,075.00	6.494%
6440-00	LALF, STA Transport. Authority	SEP	11/15/1995	n/a	n/a	14,400,000.00	n/a
6581-84	Elliott Ranch Refunding	MR	8/13/1997	9/1/2021	21,415,000	2,568,233.13	6.231%
6600-04	Laguna Creek Refunding	MR	12/30/1997	12/1/2020	31,980,000	3,616,511.94	5.751%
6680-86	Metro Air Park	MR	12/30/1998	12/1/2021	5,310,000	787,458.25	7.000%
6890-92	Tobacco Settlement 01A/B	TSP	8/23/2001	6/1/2027	193,405,888	979,326.25	n/a
6980-84	Metro Air Park 2004 A	MR	4/8/2004	8/1/2034	63,460,000	298,794.44	6.890%
<b>Book Value Subtotal Of Fiscal Agent Trustee Funds:</b>						<b>\$630,017,803.59</b>	
<b>Other Separate Trustees</b>							
5410	Tobacco Securitization Authority 2005 Refunding						
	Collection Account		12/6/2005	6/1/2045		1,478.96	
	Operating Account		12/6/2005	6/1/2045		84,759.97	
	Sr Debt Service Account		12/6/2005	6/1/2045		8,589.12	
	Sr Liquidity Reserve Account		12/6/2005	6/1/2045		15,790,848.23	
	Sr Turbo Redemption Account		12/6/2005	6/1/2045		2,483.31	
	Subtotal					15,888,159.59	
<b>Book Value Subtotal Of Funds Held By Other Separate Trustees:</b>						<b>\$15,888,159.59</b>	
<b>TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE:</b>						<b>\$645,905,963.18</b>	
<b>New issues are reflected in blue.</b>							
<b>FUND TYPES:</b>							
TSP - Tobacco Securitization Proceeds		MR - Mello Roos Bonds					
TR - Tax & Revenue Anticipation Notes		GO - General Obligation Bonds					
SEP - Funds held for unique purposes		AD - Assessment District Bonds					
REV - Revenue Bonds		COP - Certificates of Participation					
TC - Tax Collection Account							

## GLOSSARY OF INVESTMENT TERMS

**A-1+/A-1** – Highest short-term credit ratings assigned by Standard & Poor’s.

**AAA** – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

**Aaa** – Highest long-term credit rating assigned by Moody’s.

**AA+** – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

**Cash in Pool** – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

**F1+/F1** – Highest short-term credit ratings assigned by Fitch.

**FFCB** – Federal Farm Credit Bank

**FHLB** – Federal Home Loan Bank

**FHLMC** – Federal Home Loan Mortgage Corporation

**FNMA** – Federal National Mortgage Association

**Investment Agreement** – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

**LAIF** – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

**P-1** – Highest short-term credit rating assigned by Moody’s.

**Sweep** – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).

**Washington Supranational** – A Washington, D.C.-based international organization formed by multiple central governments to promote economic development for the member countries.