

COUNTY OF SACRAMENTO
INTERNAL SERVICES AGENCY
DEPARTMENT OF FINANCE
AUDITOR-CONTROLLER

Inter-Departmental Correspondence

January 24, 2012

To: Board of Supervisors

From: Julie Valverde
Director of Finance

By: Alan A. Matré, C.P.A.
Chief of Audits

Subject: **REPORT OF AGREED-UPON PROCEDURES FOR TREASURER'S
POOLED AND NON-POOLED CASH AND INVESTMENTS FOR THE
QUARTER ENDED DECEMBER 31, 2011**

Supervisory
District: All

We have performed the procedures enumerated below, to the County of Sacramento, Treasurer's Pooled and Non-Pooled Cash and Investments, for the quarter ended December 31, 2011. These procedures were performed solely to verify that Treasury management complied with the investment requirements presented in Article 2, Section 26920, of the California Government Code. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed are summarized as follows:

- Evaluated and documented internal control procedures for cash handling and deposits of investments.

Finding: No exceptions were noted as a result of our procedures.

- Verified Treasurer's cash on hand at December 31, 2011.

Finding: No exceptions were noted as a result of our procedures.

- Reviewed Treasurer's reconciliations for adequacy and timeliness.

Finding: No exceptions were noted as a result of our procedures.

Report of Agreed-Upon Procedures for Treasurer's Pooled and Non-Pooled Cash and Investments
for the Quarter Ended December 31, 2011

January 24, 2012

Page 2 of 2

- Reviewed a sample of confirmations for bank and investment accounts.

Finding: No exceptions were noted as a result of our procedures.

We were not engaged to, and did not perform an audit, the objective of which would be the expression of an opinion on the pool and non-pool investments. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Supervisors, Director of Finance, and Treasury Management, and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

There are two schedules attached to this report; Schedule I shows the Treasurer's Pooled and Non-Pooled Cash and Investments and Schedule II shows the Fiscal Agent Funds.

Attachments

TREASURER'S POOLED AND NON-POOLED CASH AND INVESTMENTS
Accountability Schedule of Treasurer's Cash & Investments
As of December 31, 2011

Schedule I

	Depositories	General Ledger
Cash in bank accounts	\$ 13,741,829	
Cash on hand	11,700	
Investments (Pooled funds including TRANS)	2,822,795,286	
General ledger cash on 12/31/11		2,836,597,758
Adjustments:		
Timing differences		91,039
Returned items		(139,982)
Total Treasurer's accountability	\$ 2,836,548,815	2,836,548,815

TREASURER'S POOLED AND NON-POOLED CASH AND INVESTMENTS^{Schedule II}
Accountability Schedule of Fiscal Agent Funds
As of December 31, 2011

	Depositories	General Ledger
Investments		
Cash & Cash Equivalents	\$ 109,655,025	
Commercial Paper		
US Government & Agency Obligations	279,027,197	
Investment Agreements	138,563,214	
 General ledger investments		 527,245,436
 Total Treasurer's accountability	 \$ 527,245,436	 527,245,436