

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
INVESTMENT APPROVED LISTS  
October 2018**

**Approved Domestic Banks for All Legal Investments**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Bank of America NA	A+/A-1	Aa3/P-1	AA-/F1+	a+	5	5%	5%	ADDED	08/29/2018
	STABLE	STABLE	STABLE						
JPMorgan Chase Bank NA	A+/A-1	Aa2/P-1	AA/F1+	aa-	5	5%	5%	AFFIRMED	02/28/2018
	STABLE	STABLE	STABLE						
US Bank NA/Cincinnati OH	AA-/A-1+	A1/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	02/28/2018
	STABLE	STABLE	STABLE						
Wells Fargo Bank NA	A+/A-1	Aa2/P-1	AA-/F1+	a+	5	5%	5%	AFFIRMED	02/28/2018
	STABLE	<b>NEG</b>	STABLE						

**APPROVED BY:** \_\_\_\_\_  
Ben Lamera, Director of Finance

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
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**Approved Money Market Mutual Funds**

**BlackRock Liquidity Funds FedFund Portfolio (30)**

**BlackRock Liquidity Funds T-Fund Portfolio (60)**

**Federated Government Obligations Fund (5)**

**Fidelity Investments Money Market Funds - Government Portfolio (057)**

**Fidelity Investments Money Market Funds - Treasury Portfolio (695)**

**Wells Fargo Government Money Market Fund (1751)**

**Wells Fargo Treasury Plus Money Market Fund (793)**

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
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October 2018**

**Approved Foreign Banks for All Legal Investments**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Australia & New Zealand Banking Group Ltd	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	1	5%	5%	AFFIRMED	01/31/2018
	<b>NEG</b>	STABLE	STABLE						
Bank of Montreal	A+/A-1	Aa2/P-1	AA-/F1+	aa-	2	5%	5%	ADDED	07/26/2018
	STABLE	STABLE	STABLE						
Canadian Imperial Bank of Commerce	A+/A-1	Aa2/P-1	AA-/F1+	aa-	2	5%	5%	ADDED	07/26/2018
	STABLE	STABLE	STABLE						
Commonwealth Bank of Australia	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	1	5%	5%	AFFIRMED	01/31/2018
	<b>NEG</b>	STABLE	<b>NEG</b>						
National Australia Bank Ltd	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	1	5%	5%	AFFIRMED	01/31/2018
	<b>NEG</b>	STABLE	STABLE						
Rabobank	A+/A-1	Aa3/P-1	AA-/F1+	a+	5	5%	5%	AFFIRMED	01/31/2018
	<b>POS</b>	STABLE	STABLE						
Royal Bank of Canada	AA-/A-1+	A2/P-1	AA/F1+	aa	2	5%	5%	AFFIRMED	03/28/2018
	STABLE	STABLE	STABLE						
Skandinaviska Enskilda Banken AB	A+/A-1	Aa2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	11/29/2017
	STABLE	STABLE	STABLE						
Svenska Handelsbanken AB	AA-/A-1+	Aa2/P-1	AA/F1+	aa	5	5%	5%	AFFIRMED	05/30/2018
	STABLE	STABLE	STABLE						
Swedbank AB	AA-/A-1+	Aa2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	05/30/2018
	STABLE	STABLE	STABLE						

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
INVESTMENT APPROVED LISTS  
October 2018**

**Approved Foreign Banks for All Legal Investments**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Toronto-Dominion Bank/The	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	2	5%	5%	AFFIRMED	03/28/2018
	STABLE	STABLE	STABLE						
UBS AG	A+/A-1	Aa3/P-1	AA-/F1+	a+	5	5%	5%	ADDED	08/29/2018
	STABLE	STABLE	STABLE						
Westpac Banking Corp	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	1	5%	5%	AFFIRMED	01/31/2018
	<b>NEG</b>	STABLE	STABLE						

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
INVESTMENT APPROVED LISTS  
October 2018**

**Approved Firms for Purchase and Sale of Securities, Broker/Dealers, and Direct Issuers**

FIRM NAME	S&P'S LT	MOODY'S LT	FITCH LT	SIGNED REPURCHASE AGREEMENT	COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK			
Bank of Nova Scotia	A+	A2	AA-	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			
Barclays Capital	A	A2	A	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	WATCH POS			
BMO Capital Markets	A+	Baa1	NONE	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	NONE			
BNP Paribas	A	Aa3	A+	NO	AFFIRMED	08/29/2018
	POS	STABLE	STABLE			
Cantor Fitzgerald	BBB-	NONE	BBB-	NO	AFFIRMED	08/29/2018
	STABLE	NONE	STABLE			
Daiwa Capital Markets America	A-	Baa1	NONE	NO	AFFIRMED	08/29/2018
	NEG	STABLE	STABLE			
Deutsche Bank Securities	BBB+	NONE	BBB+	NO	AFFIRMED	08/29/2018
	STABLE	NONE	NEG			
Jefferies LLC	BBB-	Ba1	BBB	NO	AFFIRMED	08/29/2018
	STABLE	POS	STABLE			
JP Morgan	A-	A2	AA-	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			

\* Direct Issuer Only

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October 2018**

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FIRM NAME	S&P'S LT	MOODY'S LT	FITCH LT	SIGNED REPURCHASE AGREEMENT	COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK			
Merrill Lynch	A+	NONE	AA-	NO	AFFIRMED	08/29/2018
	STABLE	NONE	STABLE			
Mizuho Securities USA LLC	A	A1	A-	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			
Morgan Stanley & Co.	BBB+	A3	A	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			
Rabobank*	A+	Aa3	AA-	NO	AFFIRMED	08/29/2018
	POS	STABLE	STABLE			
RBC Capital Markets	AA-	A2	AA	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			
Société Générale, New York Branch	A	A1	A	NO	AFFIRMED	08/29/2018
	POS	STABLE	STABLE			
TD Securities	AA-	Aa3	AA-	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			
Toyota*	AA-	Aa3	A+	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			
UBS Securities	A+	Aa3	AA-	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			

\* Direct Issuer Only

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October 2018**

**Approved Firms for Purchase and Sale of Securities, Broker/Dealers, and Direct Issuers**

FIRM NAME	S&P'S LT	MOODY'S LT	FITCH LT	SIGNED REPURCHASE AGREEMENT	COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK			
US Bank*	AA-	A1	AA-	NO	AFFIRMED	08/29/2018
	STABLE	STABLE	STABLE			
Wells Fargo Securities	A-	A2	A+	NO	AFFIRMED	08/29/2018
	STABLE	<b>NEG</b>	STABLE			

\* Direct Issuer Only

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
INVESTMENT APPROVED LISTS  
October 2018**

**Approved Commercial Paper and Medium-Term Note Programs**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Alphabet Inc	AA+/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	03/28/2018
	STABLE	STABLE	NONE						
Apple Inc	AA+/A-1+	Aa1/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	04/25/2018
	STABLE	STABLE	NONE						
Automatic Data Processing Inc	AA/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	04/25/2018
	STABLE	STABLE	NONE						
Bank of Montreal	A+/A-1	Aa2/P-1	AA-/F1+	aa-	2	5%	5%	ADDED	07/26/2018
	STABLE	STABLE	STABLE						
Canadian Imperial Bank of Commerce	A+/A-1	Aa2/P-1	AA-/F1+	aa-	2	5%	5%	ADDED	07/26/2018
	STABLE	STABLE	STABLE						
Chevron Corp	AA-/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	06/27/2018
	STABLE	STABLE	NONE						
Colgate-Palmolive Co	AA-/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	01/31/2018
	STABLE	STABLE	NONE						
Commonwealth Bank of Australia	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	1	5%	5%	AFFIRMED	01/31/2018
	<b>NEG</b>	STABLE	<b>NEG</b>						
Exxon Mobil Corp	AA+/A-1+	Aaa/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	06/27/2018
	<b>NEG</b>	STABLE	NONE						
Johnson & Johnson	AAA/A-1+	Aaa/P-1	AAA/F1+	N/A	N/A	5%	5%	AFFIRMED	04/25/2018
	STABLE	STABLE	STABLE						



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**Approved Commercial Paper and Medium-Term Note Programs**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Microsoft Corp	AAA/A-1+	Aaa/P-1	AA+/F1+	N/A	N/A	5%	5%	AFFIRMED	04/25/2018
	STABLE	STABLE	STABLE						
National Australia Bank Ltd	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	1	5%	5%	AFFIRMED	01/31/2018
	<b>NEG</b>	STABLE	STABLE						
Procter & Gamble Co/The	AA-/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	03/28/2018
	STABLE	STABLE	NONE						
Svenska Handelsbanken AB	AA-/A-1+	Aa2/P-1	AA/F1+	aa	5	5%	5%	AFFIRMED	05/30/2018
	STABLE	STABLE	STABLE						
Toronto-Dominion Bank/The	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	2	5%	5%	AFFIRMED	03/28/2018
	STABLE	STABLE	STABLE						
Toyota	AA-/A-1+	Aa3/P-1	A+/F1	N/A	N/A	5%	5%	AFFIRMED	09/28/2018
	STABLE	STABLE	STABLE						
US Bank NA	AA-/A-1+	A1/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	02/28/2018
	STABLE	STABLE	STABLE						
Walmart Inc	AA/A-1+	Aa2/P-1	AA/F1+	N/A	N/A	5%	5%	AFFIRMED	04/25/2018
	<b>NEG</b>	STABLE	STABLE						
Westpac Banking Corp	AA-/A-1+	Aa3/P-1	AA-/F1+	aa-	1	5%	5%	AFFIRMED	01/31/2018
	<b>NEG</b>	STABLE	STABLE						

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INVESTMENT APPROVED LISTS**

**October 2018**

**Approved Commercial Paper and Medium-Term Note Programs  
(Limited to a Maximum Maturity of 7 Days)**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Credit Agricole Corporate and Investment Bank/NY	A+/A-1	WR/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	01/31/2018
	STABLE	<b>POS</b>	NONE						
JP Morgan Securities LLC	A+/A-1	Aa3/P-1	AA/F1+	N/A	N/A	5%	5%	AFFIRMED	07/26/2018
	STABLE	STABLE	STABLE						
Natixis SA/New York NY	A+/A-1	(P)A1/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	01/31/2018
	STABLE	STABLE	NONE						
Rabobank NY	A+/A-1	Aa3/P-1	NONE	WD	N/A	5%	5%	AFFIRMED	01/31/2018
	<b>POS</b>	STABLE	NONE						

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
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**Community Reinvestment Act Program Approved Banks and Credit Unions**

Name of Firm	Short Term Ratings		
	S&P	Moody's	Fitch
American River Bank/Sacramento CA			NR
Bank of America NA	A-1	P-1	F1+
Bank of Rio Vista			NR
Bank of Stockton			NR
Bank of the West	A-2	P-1	F1
Banner Bank/Walla Walla WA			NR
Beal Bank SSB		WR	NR
Beneficial State Bank			NR
California Bank & Trust/San Diego CA		WR	WD
Cathay Bank/Los Angeles CA			F3
Central Valley Community Bank			NR
Citibank NA	A-1	P-1	F1+
Compass Bank	A-2	P-2	F2
East West Bank/Pasadena CA	A-2		F2
El Dorado Savings Bank FSB			NR
Farmers & Merchants Bank of Central California			NR
First Bank/Creve Coeur MO			NR
First-Citizens Bank & Trust Co	A-2	P-1	NR
First Foundation Bank			NR

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**Community Reinvestment Act Program Approved Banks and Credit Unions**

Name of Firm	Short Term Ratings		
	S&P	Moody's	Fitch
First Northern Bank of Dixon			NR
Five Star Bank Natomas			NR
Golden Pacific Bank			NR
JPMorgan Chase Bank NA	A-1	P-1	F1+
Merchants National Bank of Sacramento/The			NR
MUFG Union Bank NA	A-1	P-1	F1
River City Bank			NR
Tri Counties Bank			NR
Umpqua Bank/Roseburg OR	A-2		NR
United Business Bank FSB			NR
US Bank NA/Cincinnati OH	A-1+	P-1	F1+
Wells Fargo Bank NA	A-1	P-1	F1+
Westamerica Bank/San Rafael CA			WD